

Amendments to the Drawings

The attached 31 sheets of Figures are in response to the Drafting Objection and replace sheets 3 to 33. These sheets were the remaining 31 pages of Figure 3 of the originally filed 35 pages of Figure 3. The objection required renaming page 1 of Figure 3 as Figure 3A, and so on.

Attachments:

(31) Replacement sheets

(31) Annotated sheets showing the changes

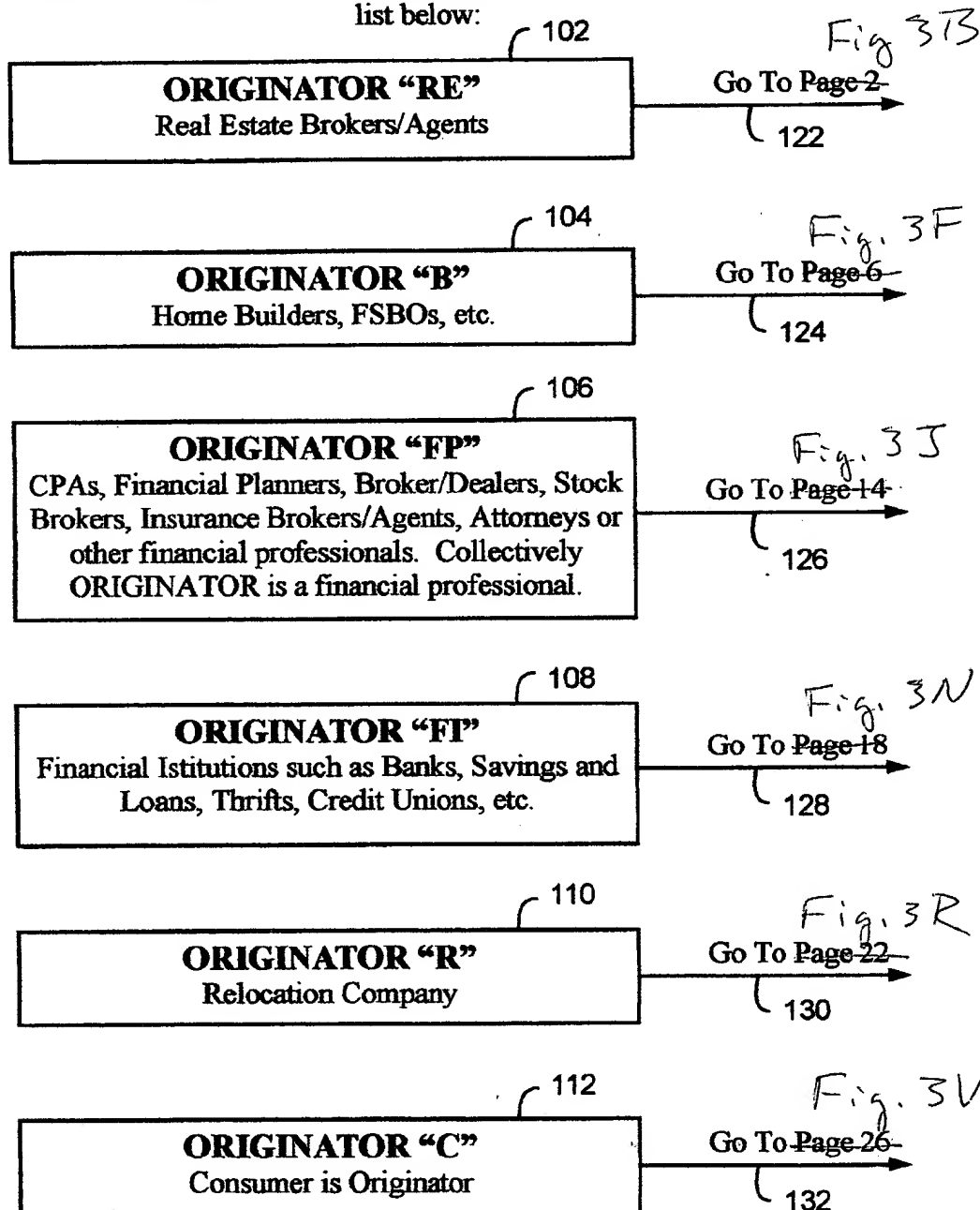


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ORINATION SYSTEMS AND PROCEDURES

Broker/Lender must begin by selecting the appropriate type of Originator from the list below:



~~Fig. 3 (page 1 of 35)~~

Fig. 3A

STEP #2 - LICENSING - FOR ORIGINATOR "RE"

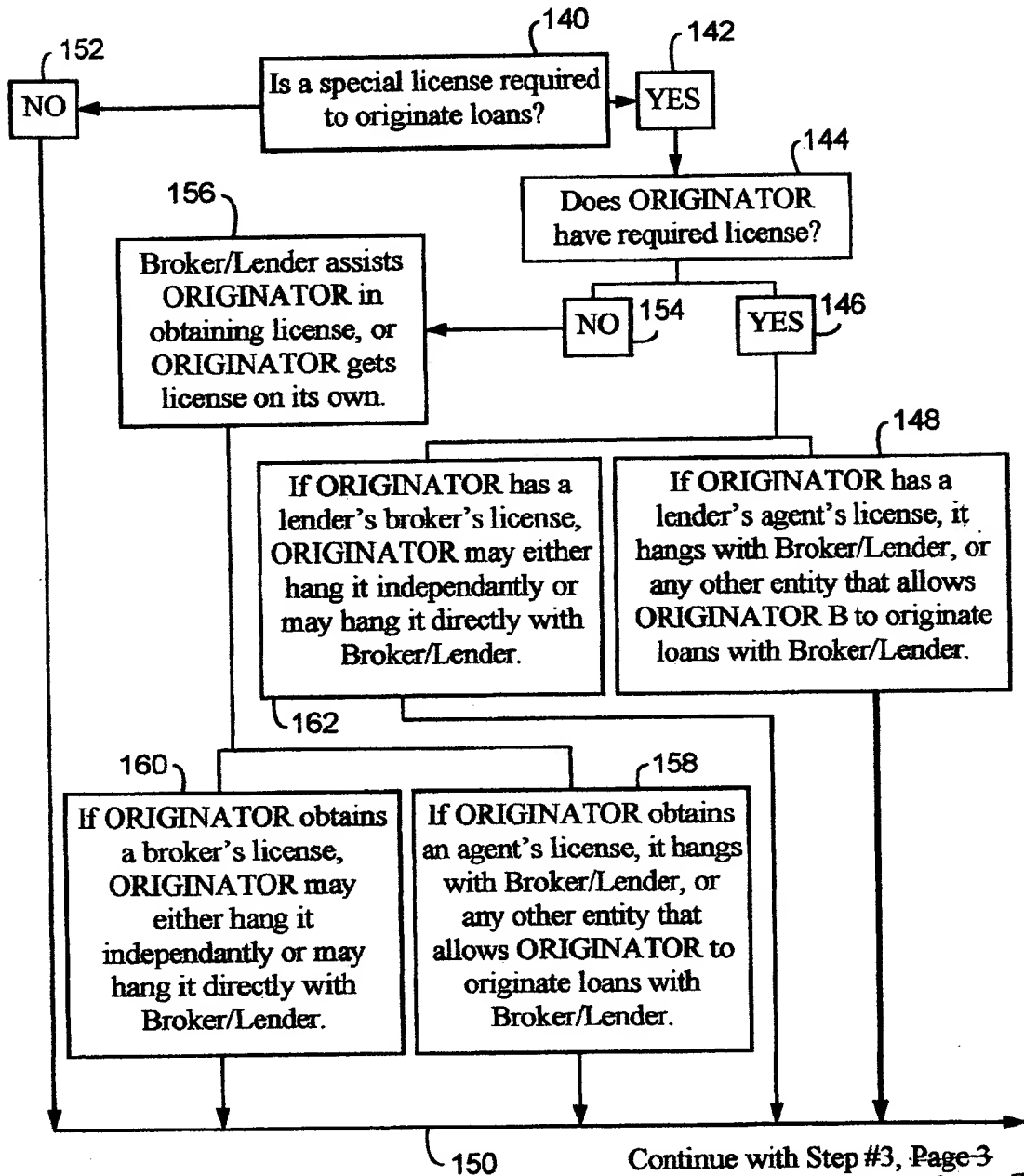


Fig. 3 (page 2 of 35)

Fig. 3 B

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "RE" 170

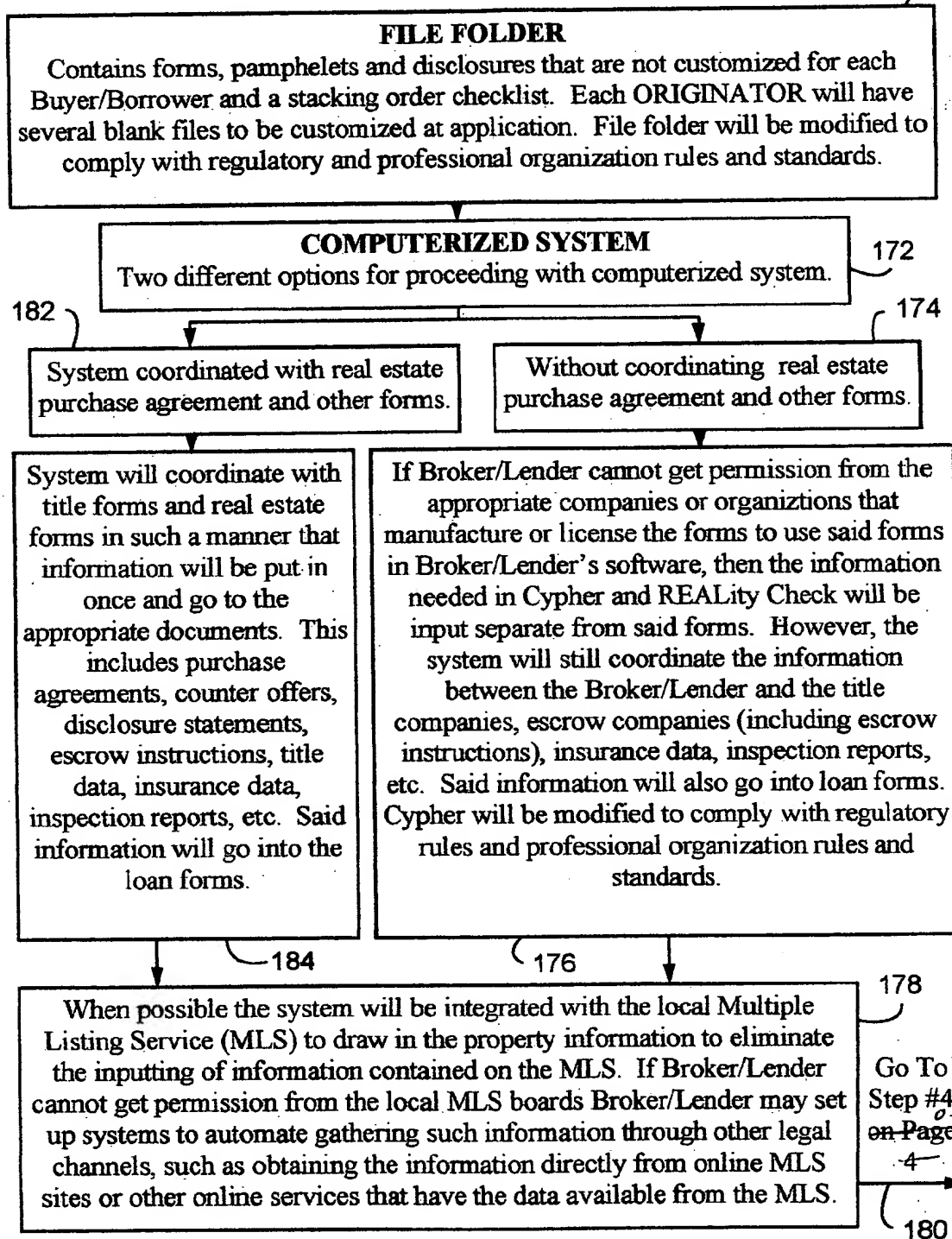
~~Fig. 3 (page 3 of 35)~~

Fig. 3C

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STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "RE"

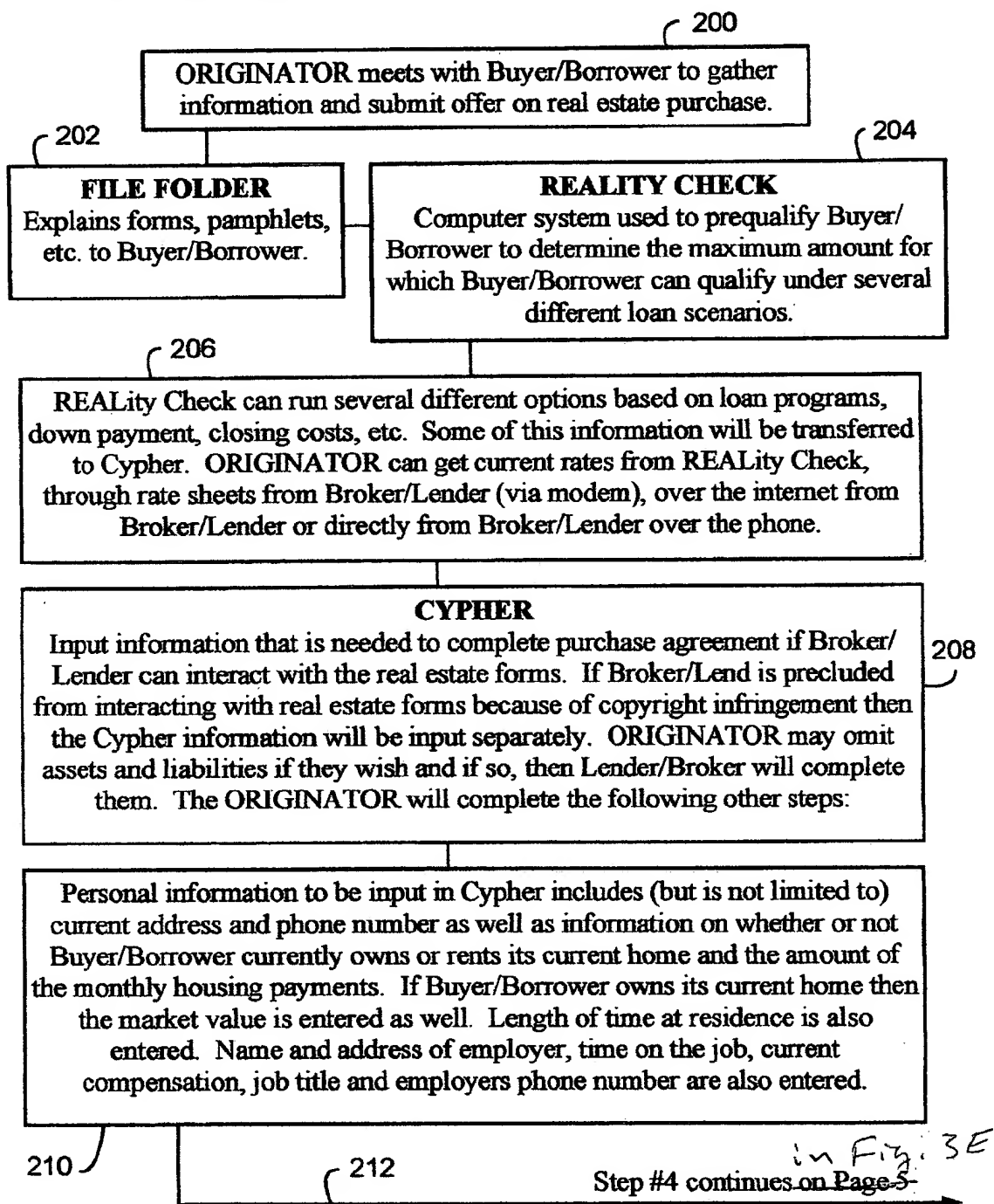


Fig. 3 (page 4 of 35)

Fig. 3D

**STEP #4 (CONT) - INFORMATION AND INTERVIEW
FOR ORIGINATOR "RE"**

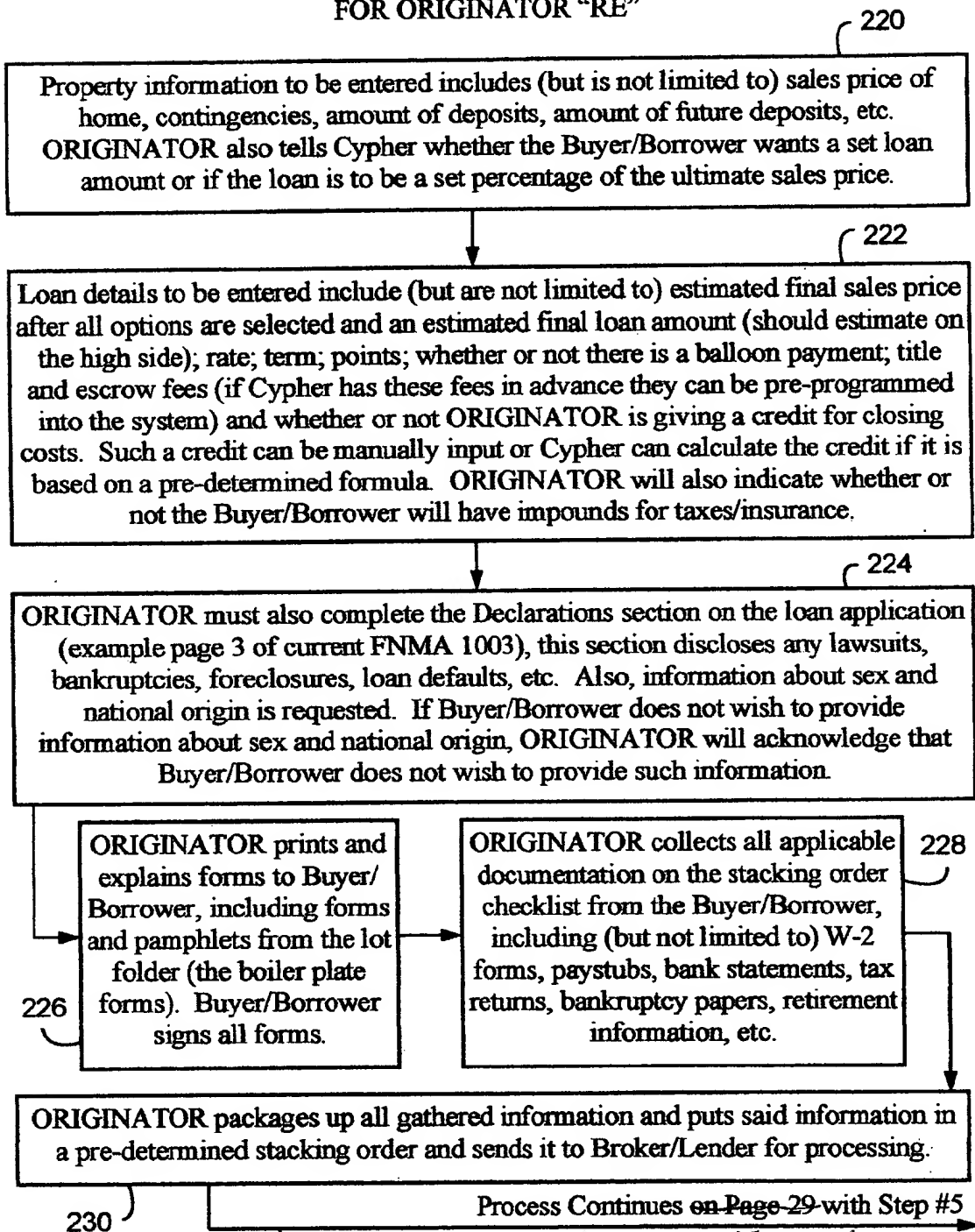


Fig. 3 (page 5 of 35)

Fig. 3E

STEP #2 - LICENSING - FOR ORIGINATOR "B"

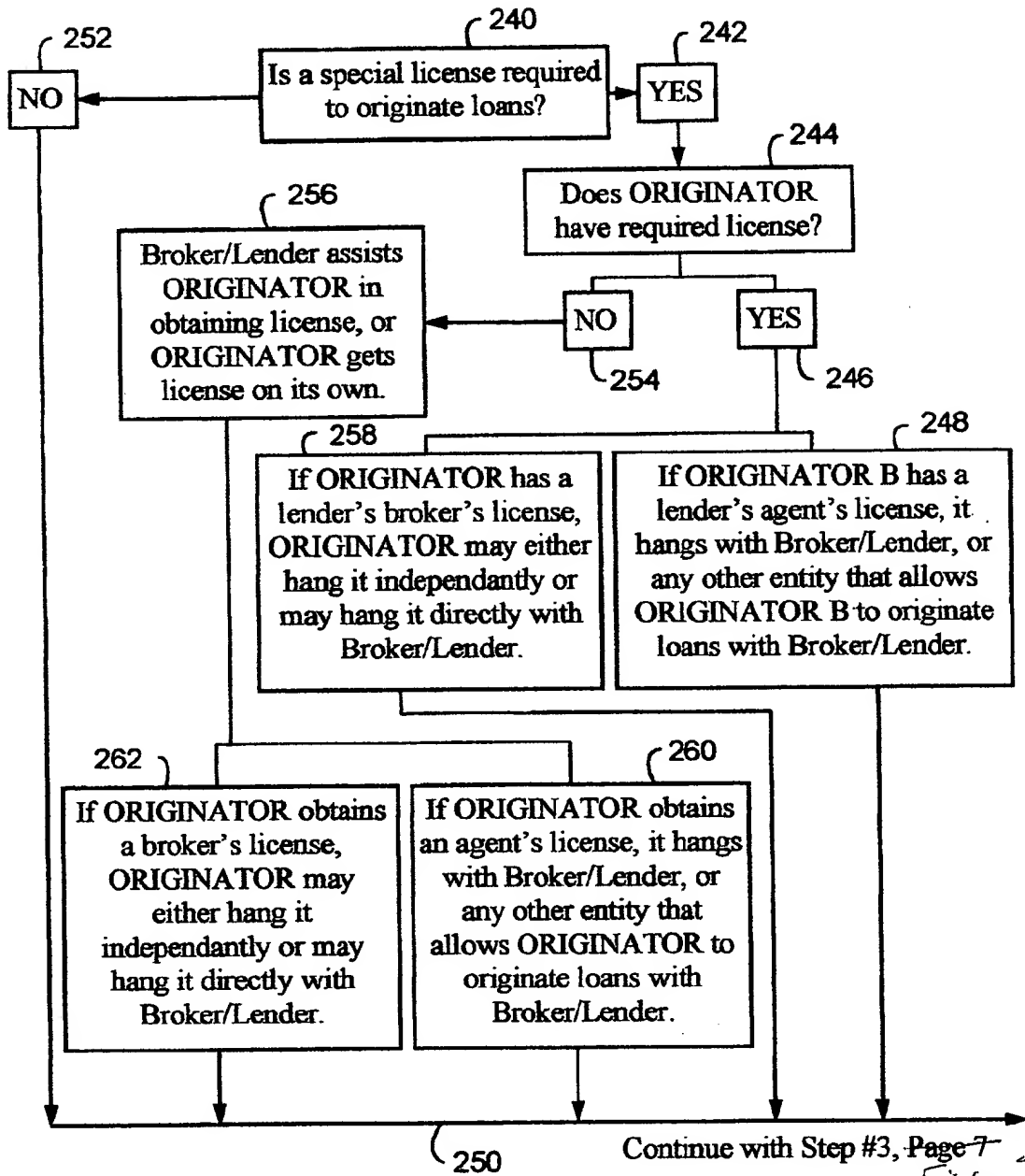


Fig. 3 (page 6 of 35)

Fig. 3F

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "B"

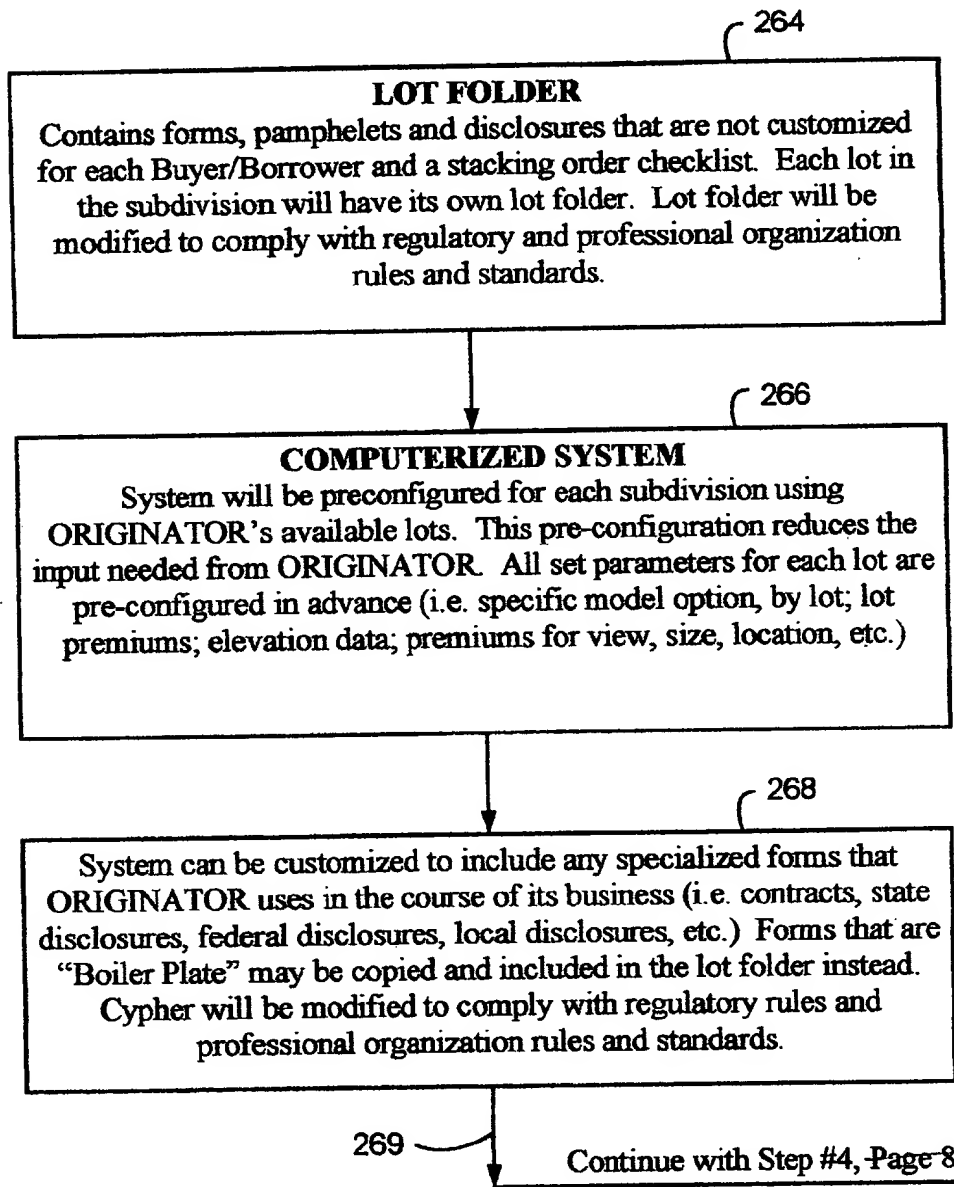
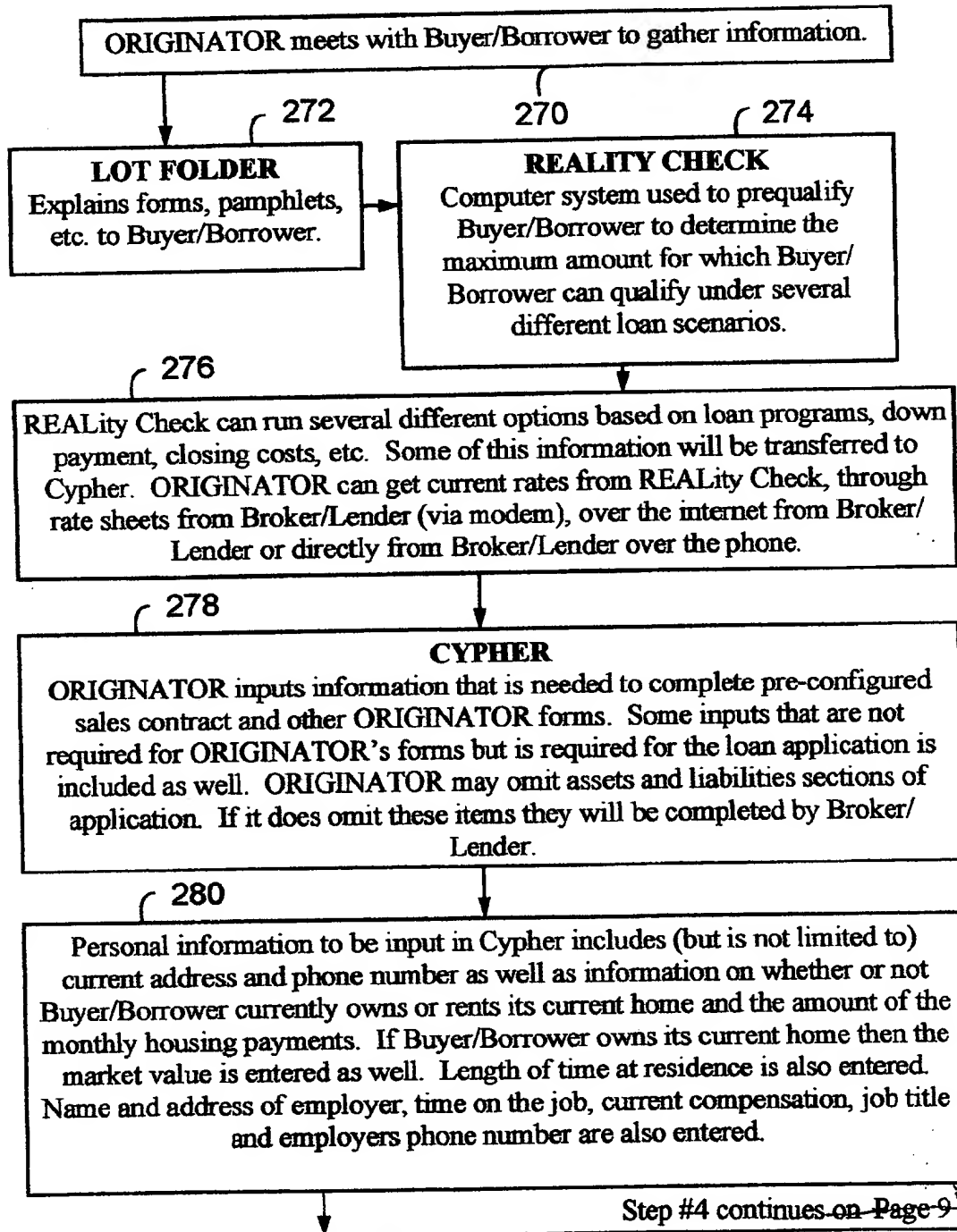
~~Fig. 3 (page 7 of 35)~~

Fig. 3 G

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STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "B"



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~~Fig. 3 (page 8 of 35)~~

Fig. 3H

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STEP #4 (CONT) - INFORMATION AND INTERVIEW
FOR ORIGINATOR "B"

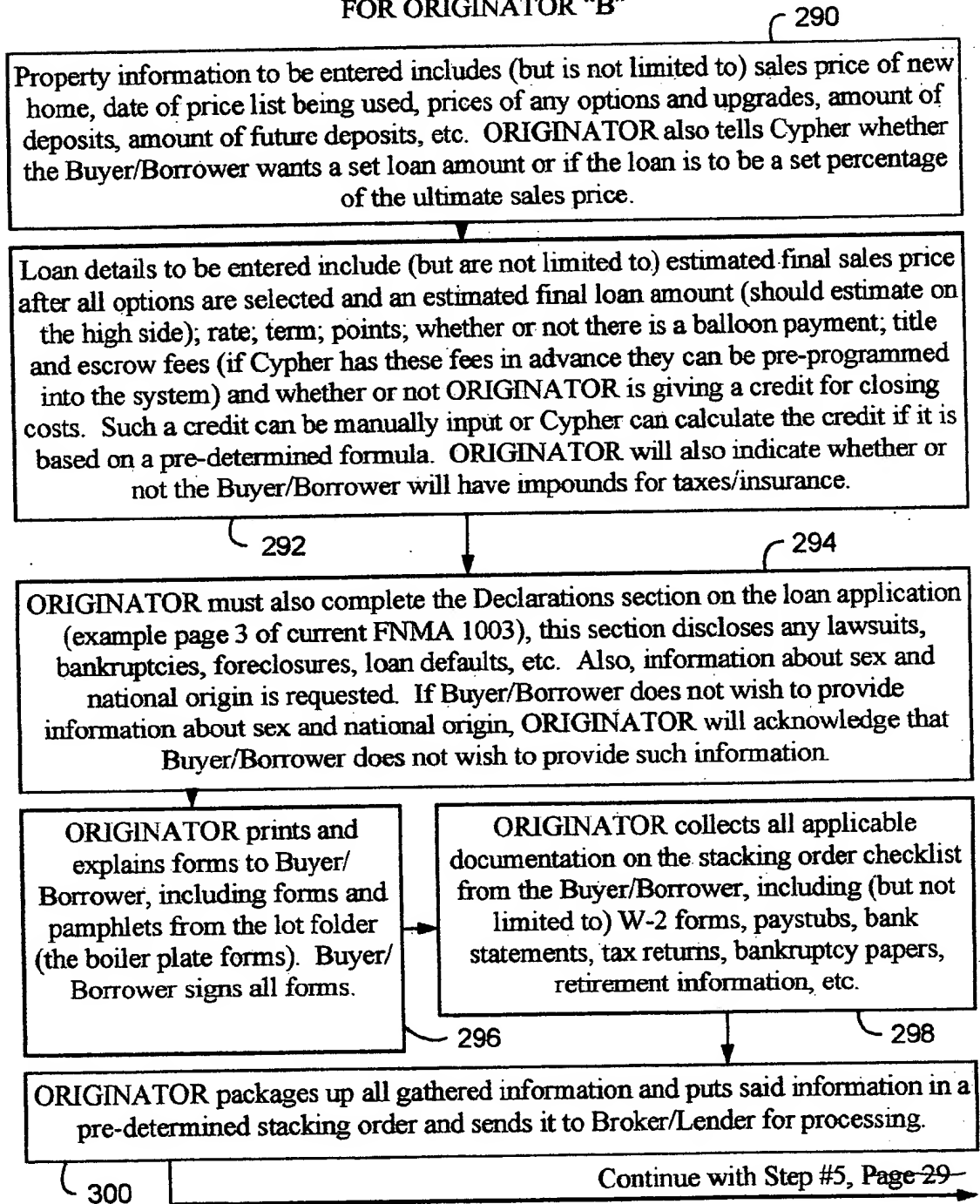


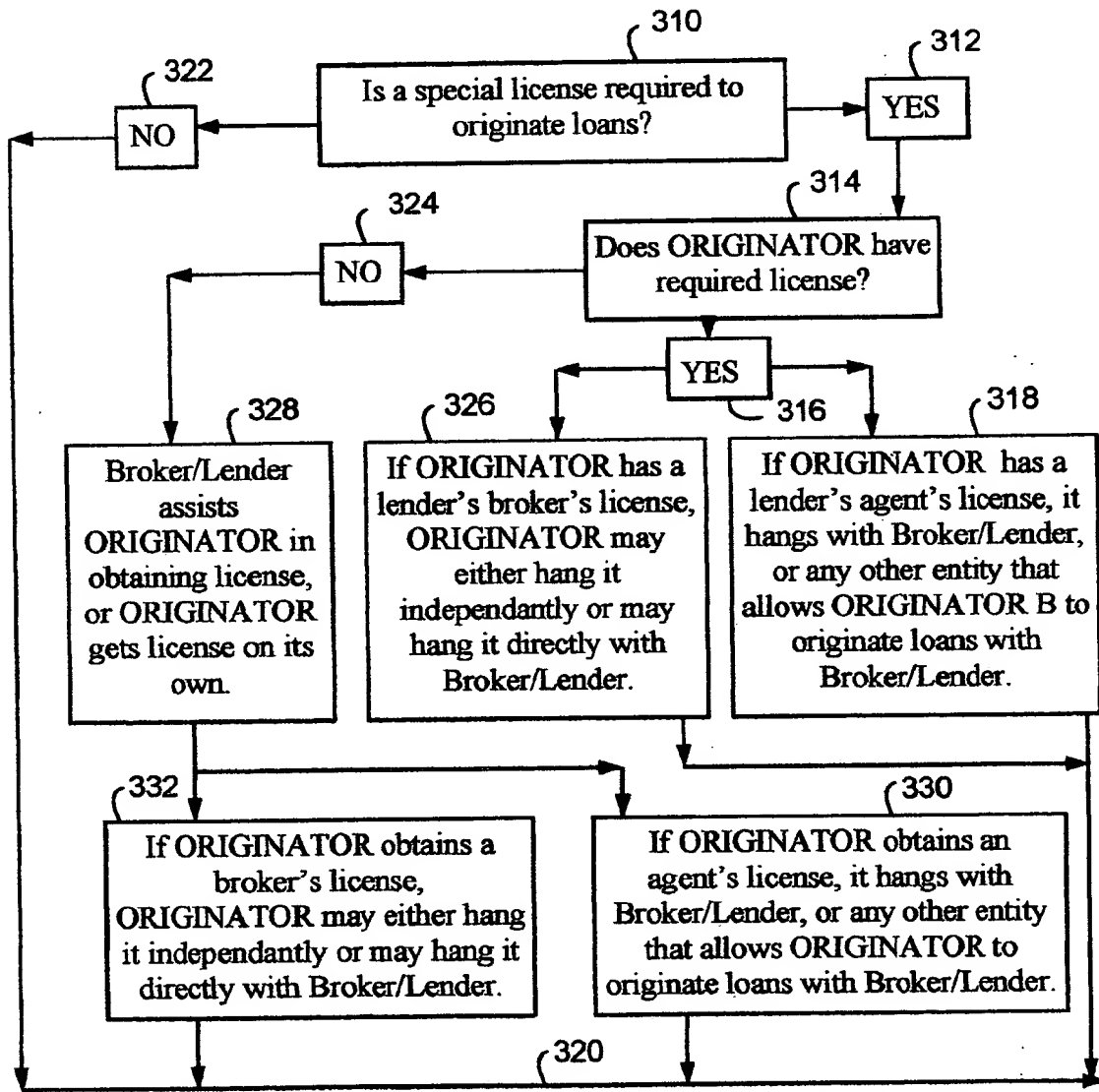
Fig. 3 (page 9 of 35)

Fig. 3 I

STEP #2 - LICENSING FOR "FP"

ORIGINATOR "FP"

CPAs, Financial Planners, Broker/Dealers, Stock Brokers, Insurance Brokers/ Agents, Attorneys or other financial professionals. Collectively ORIGINATOR is a financial professional.

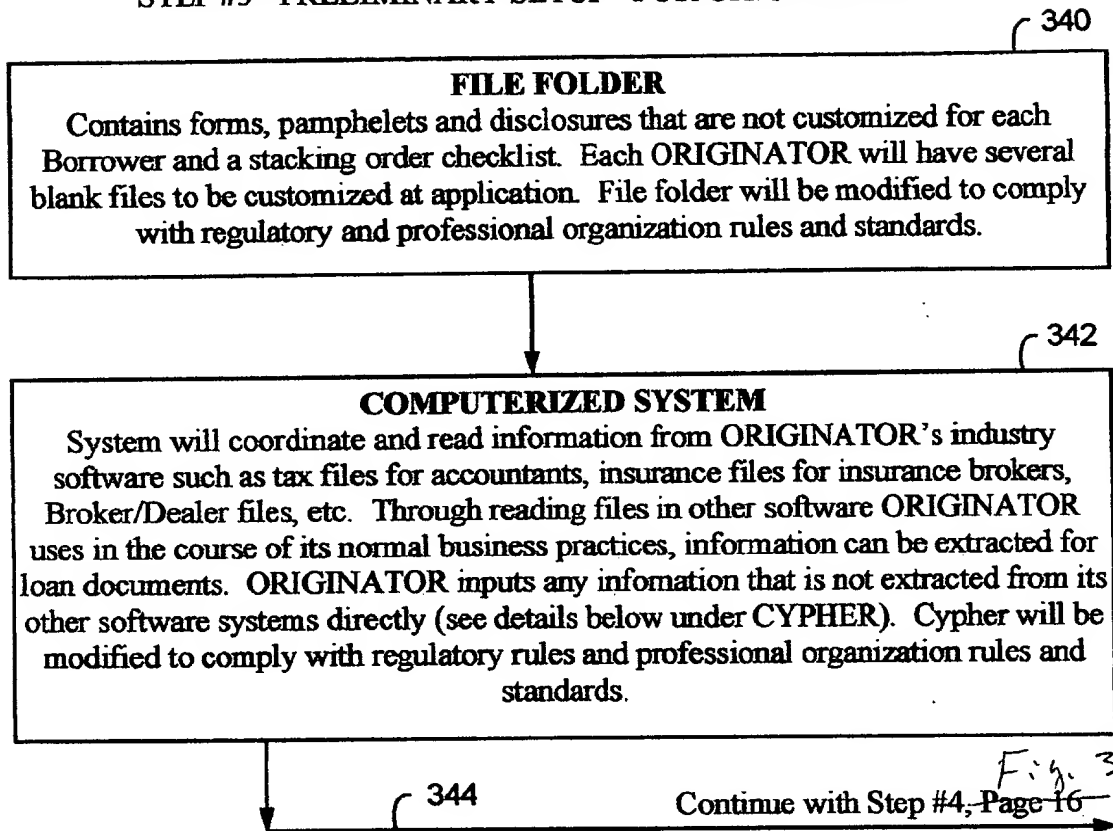


Continue with Step #3, Page 15.

Fig. 3 (page 14 of 35)

Fig. 3 J

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "FP"



~~Fig. 3 (page 15 of 35)~~

Fig. 3k

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "FP"

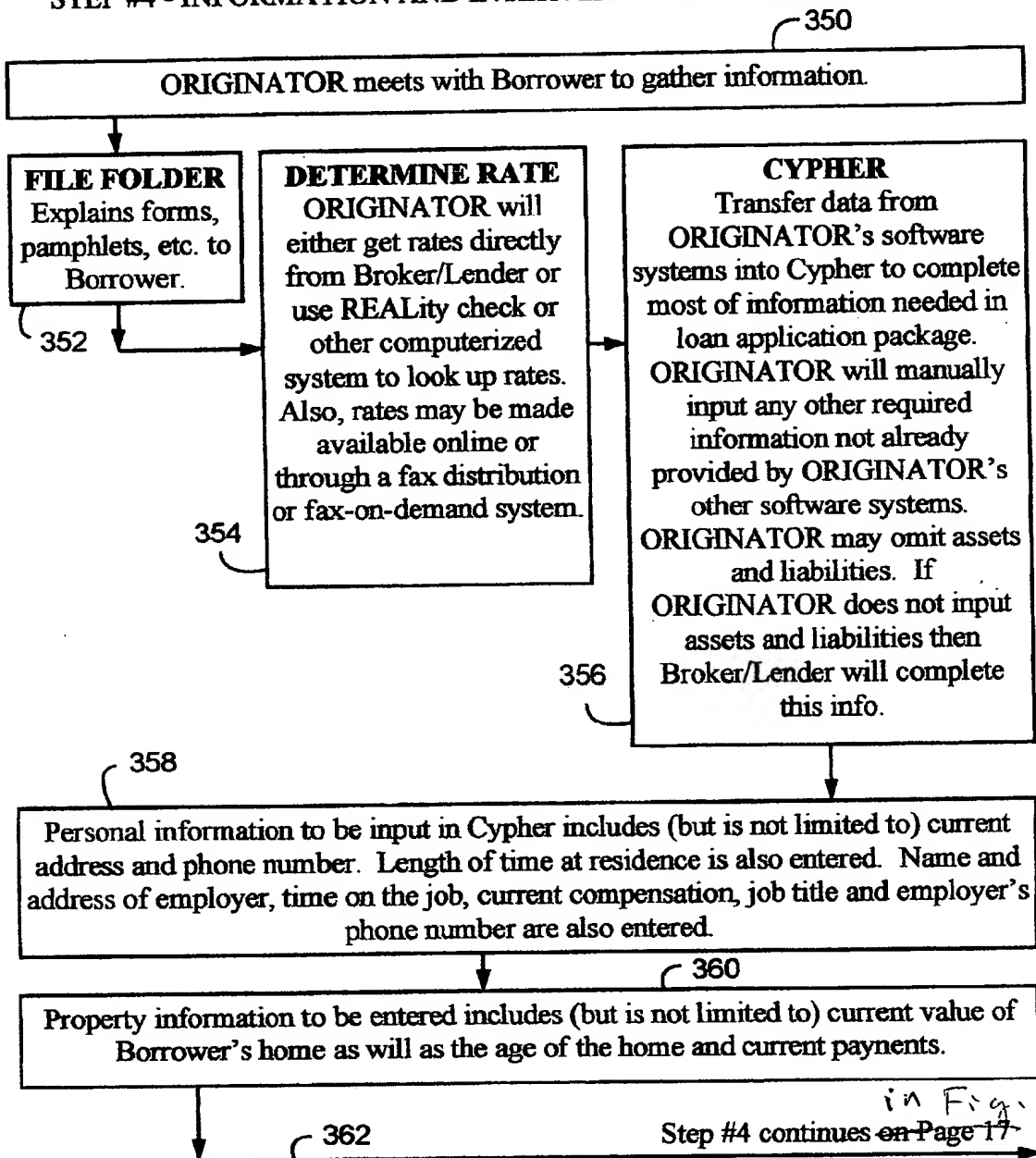


Fig. 3 (page 16 of 35)

Fig. 3L

STEP #4 - (CONT) - ORIGINATOR "FP"

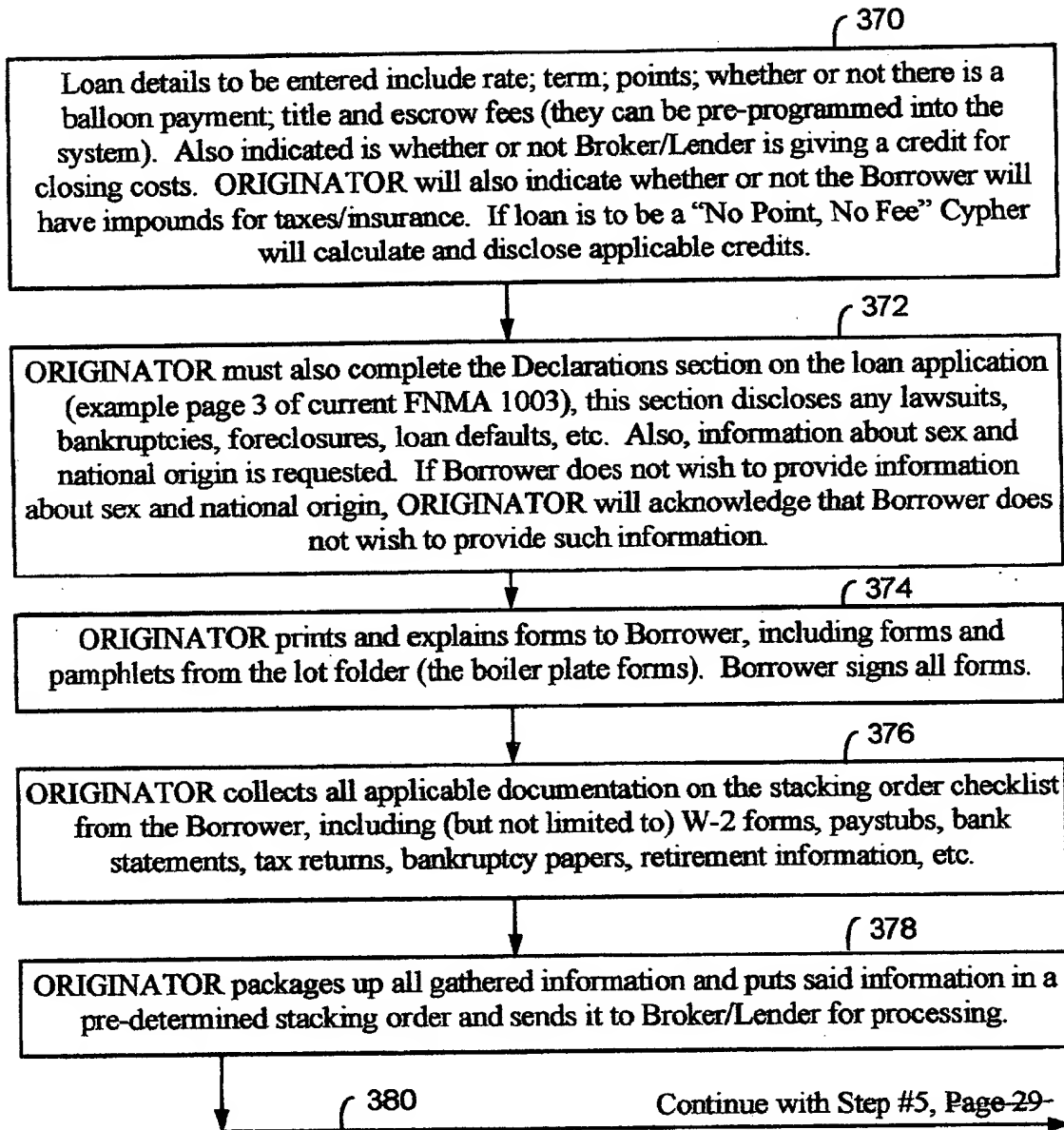


Fig. 3 (page 17 of 35)

Fig. 3M

STEP #2 - LICENSING - FOR ORIGINATOR "FI"

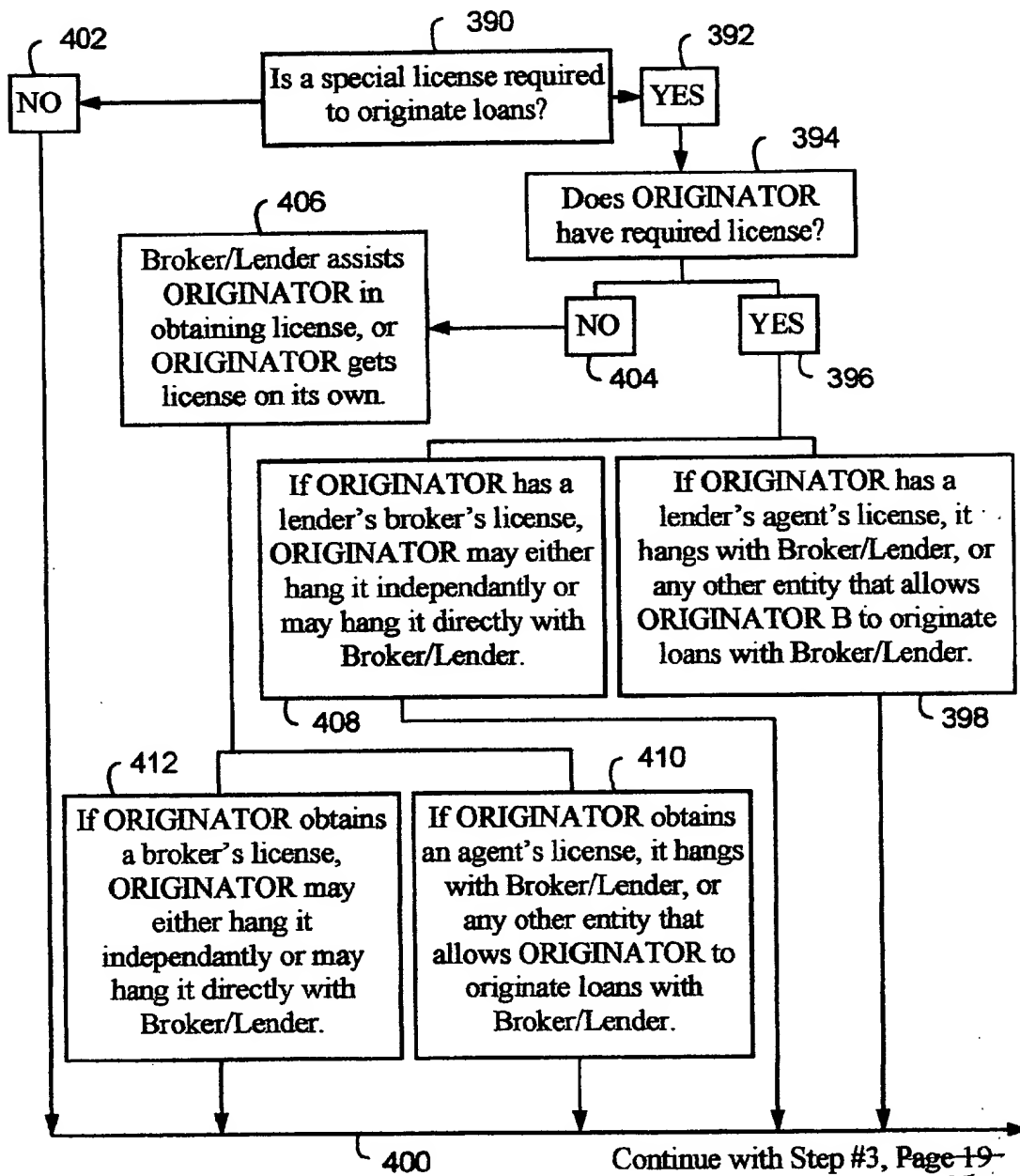
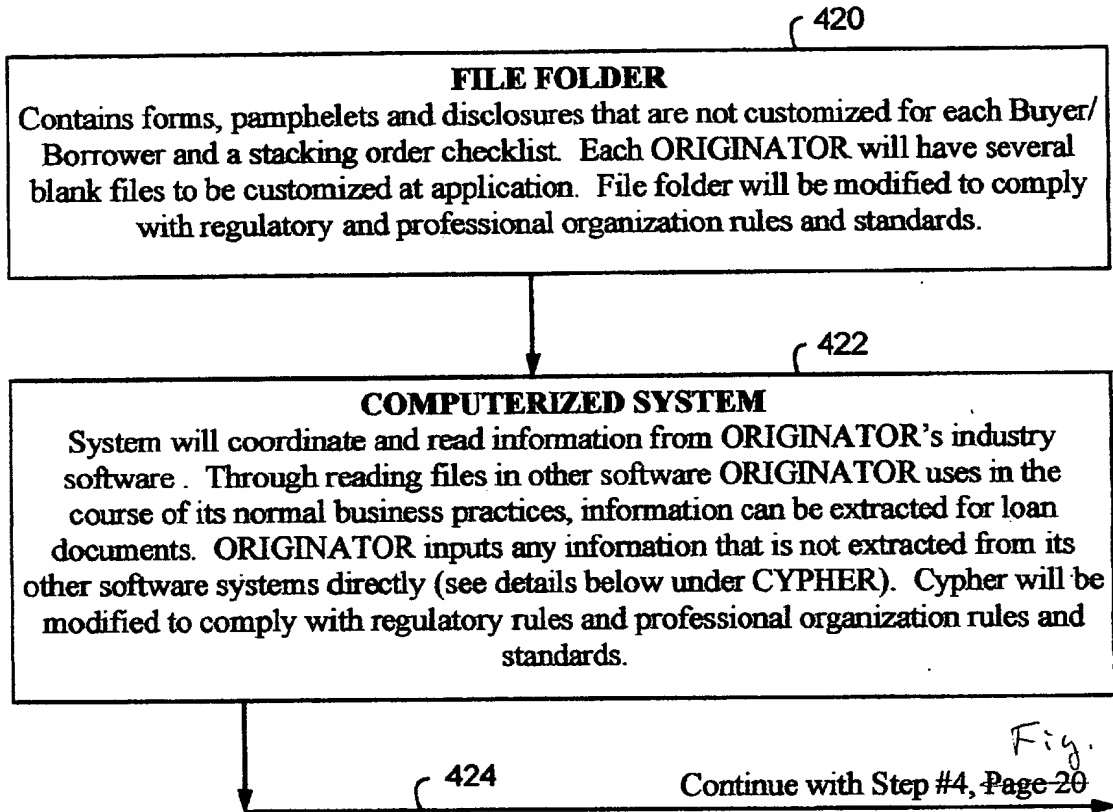


Fig. 3 (page 18 of 35)

Fig. 3 n

Fig. 3 O
↑
not zero

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "FI"



~~Fig. 3 (page 19 of 35)~~

Fig. 30
↑
not zero

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "FI"

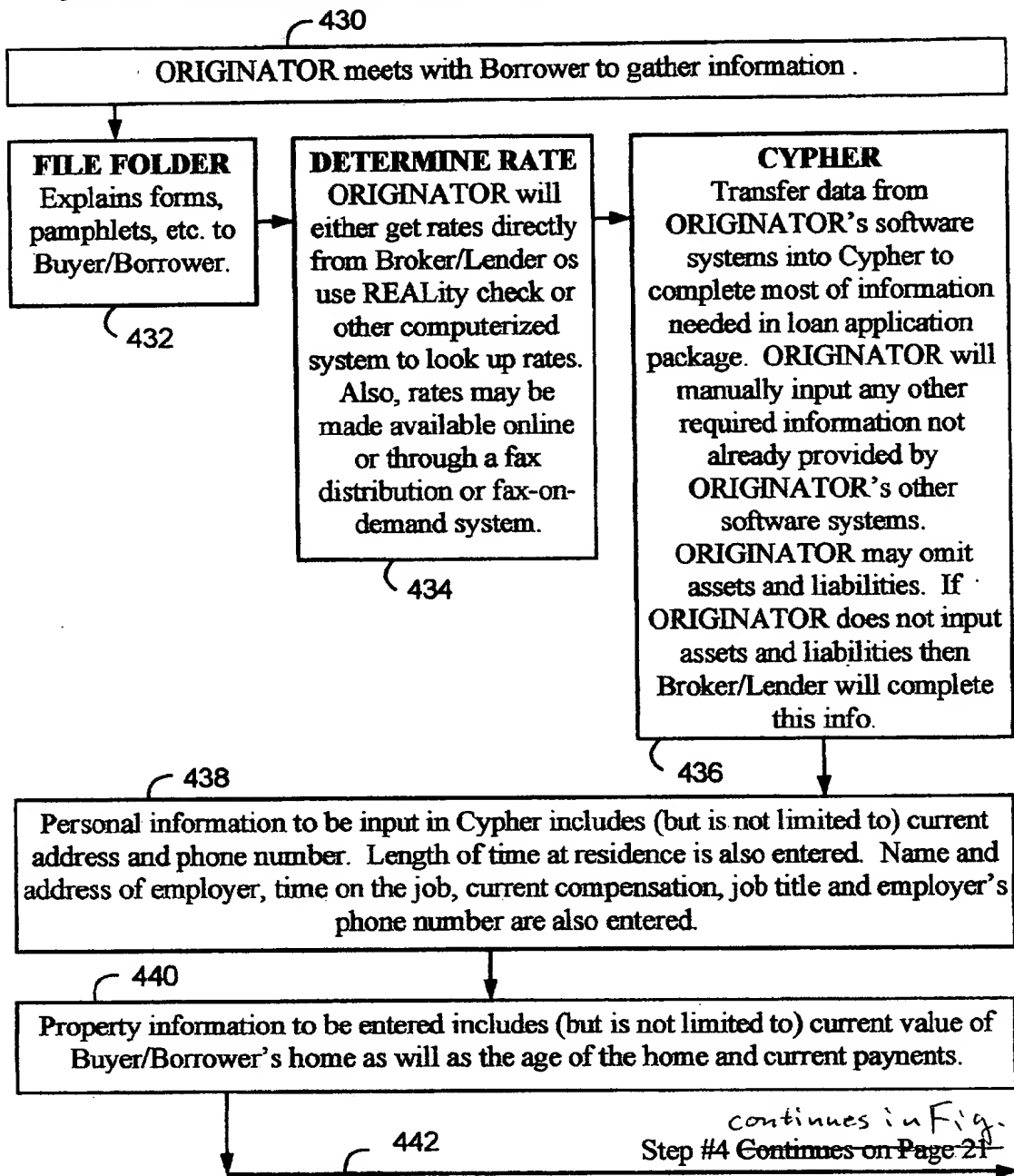


Fig. 3 (page 20 of 35)

Fig. 3P

STEP #4 - (CONT) - FOR ORIGINATOR "FP"

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Loan details to be entered include (but are not limited to) rate; term; points; whether or not there is a balloon payment; title and escrow fees (if Cypher has these fees in advance they can be pre-programmed into the system) and whether or not Broker/Lender is giving a credit for closing costs. Such a credit can be manually input or

Cypher can calculate the credit if it is based on a pre-determined formula. ORIGINATOR will also indicate whether or not the Buyer/Borrower will have impounds for taxes/insurance. If loan is to be a "No Point, No Fee" Cypher will calculate and disclose applicable credits.

452

ORIGINATOR must also complete the Declarations section on the loan application (example page 3 of current FNMA 1003), this section discloses any lawsuits, bankruptcies, foreclosures, loan defaults, etc. Also, information about sex and national origin is requested. If Buyer/Borrower does not wish to provide information about sex and national origin, ORIGINATOR will acknowledge that Buyer/Borrower does not wish to provide such information.

454

ORIGINATOR prints and explains forms to Buyer/Borrower, including forms and pamphlets from the lot folder (the boiler plate forms). Buyer/Borrower signs all forms.

456

ORIGINATOR collects all applicable documentation on the stacking order checklist from the Buyer/Borrower, including (but not limited to) W-2 forms, paystubs, bank statements, tax returns, bankruptcy papers, retirement information, etc.

458

ORIGINATOR packages up all gathered information and puts said information in a pre-determined stacking order and sends it to Broker/Lender for processing.

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Continue with Step #5, Page 29

Fig. 3 (page 21 of 35)

Fig. 3 Q

STEP #2 - LICENSING - FOR ORIGINATOR "R"

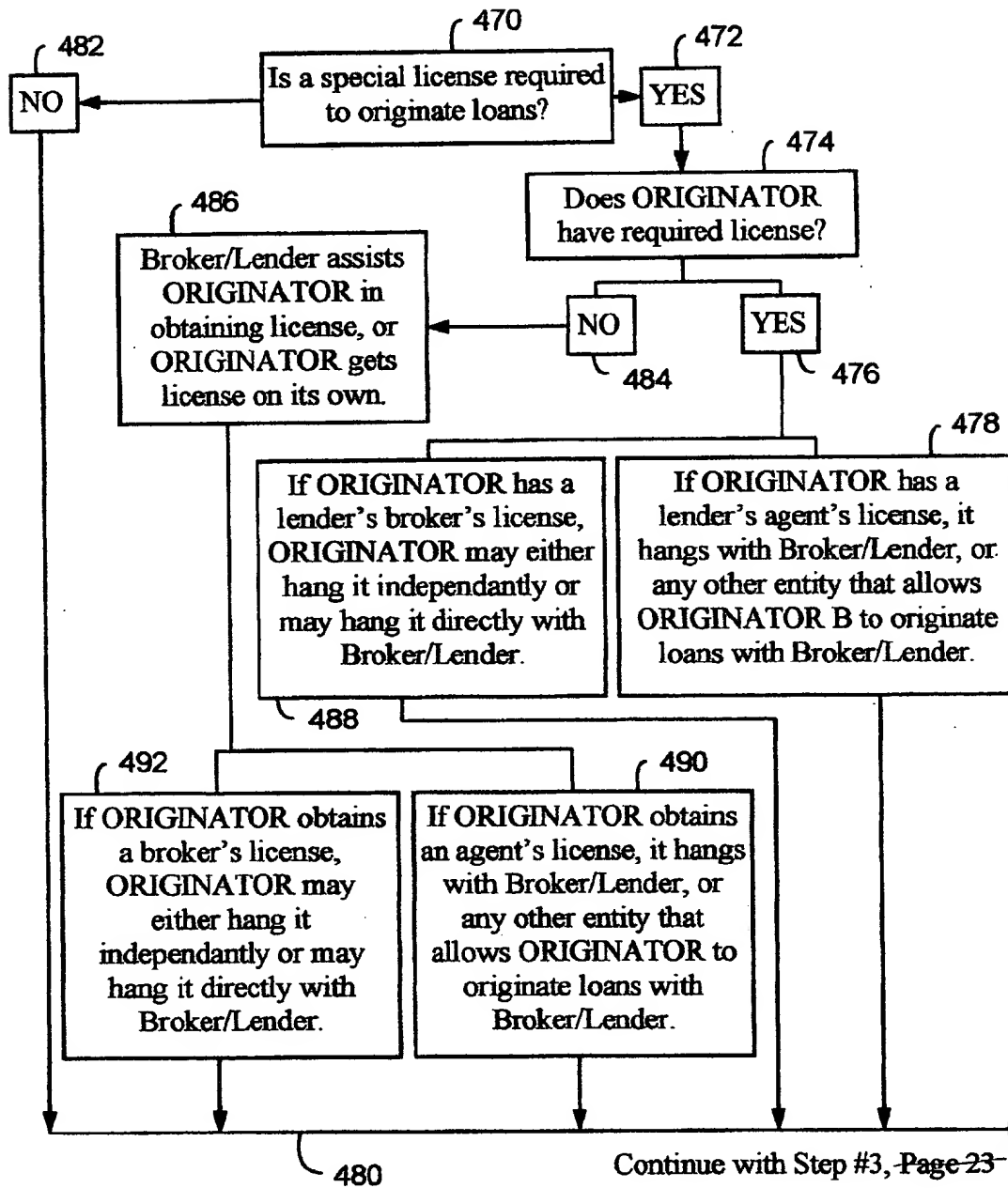
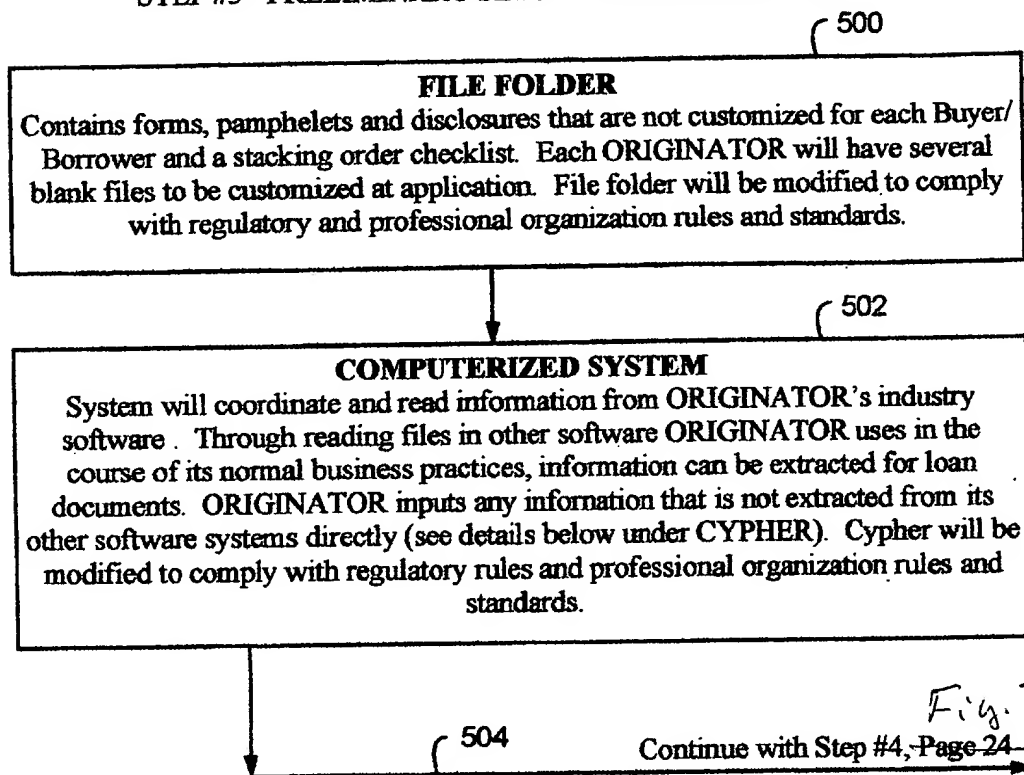


Fig. 3 (page 22 of 35)

Fig. 3R

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "R"



~~Fig. 3 (page 23 of 35)~~

Fig. 35

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "R"

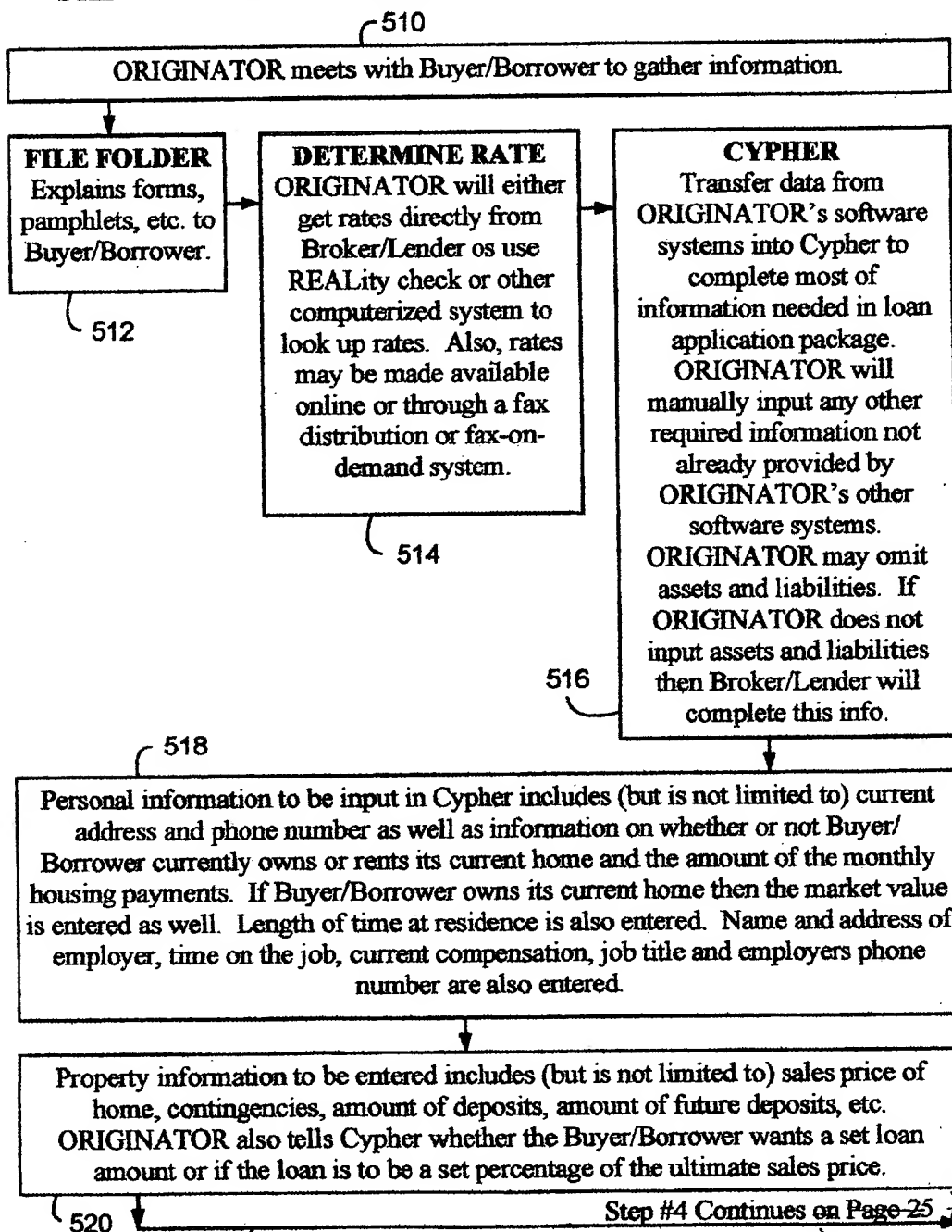


Fig. 3 (page 24 of 35)

Fig. 3T

STEP #4 - (CONT) - FOR ORIGINATOR "R"

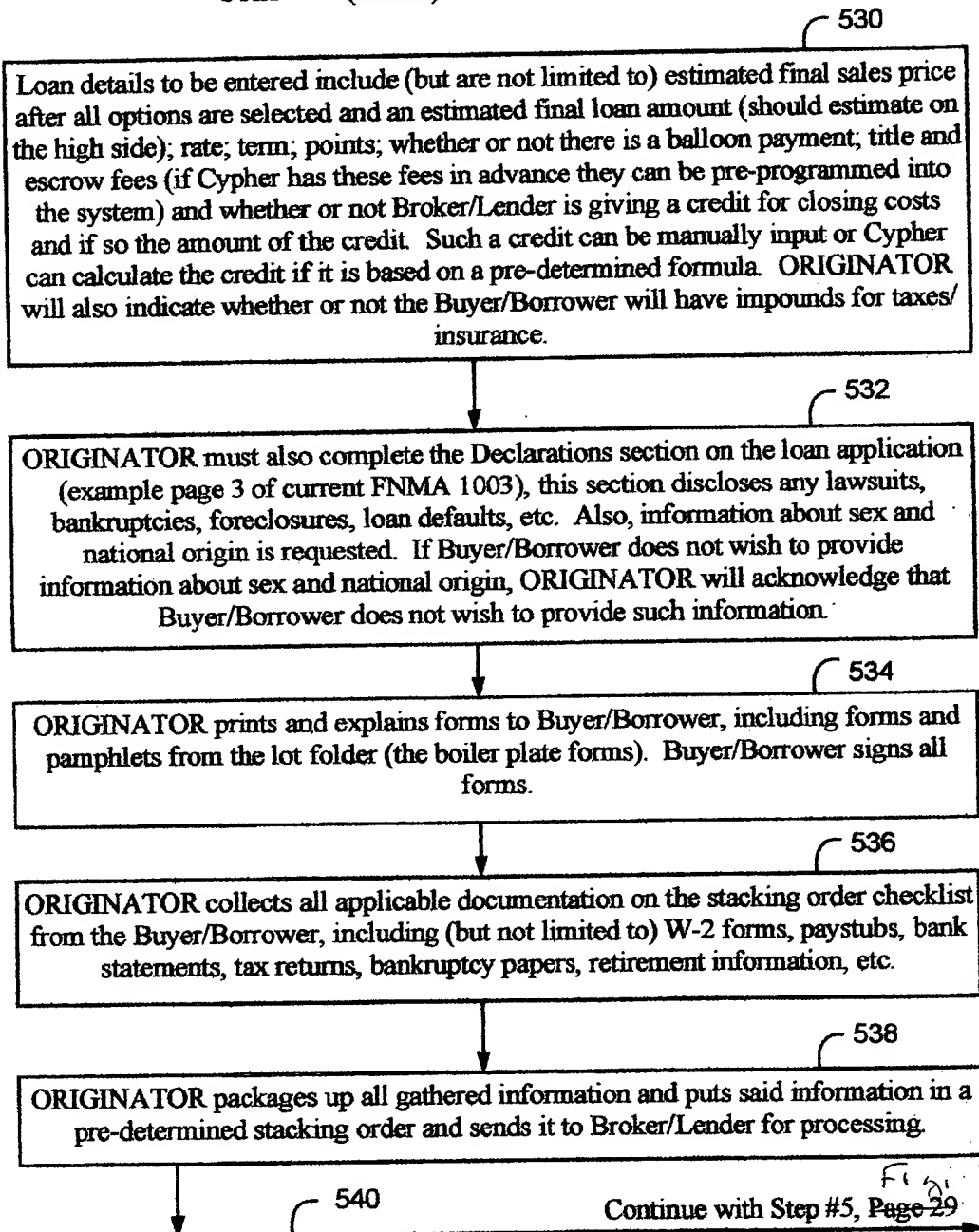


Fig. 3 (page 25 of 35)

Fig. 36

STEP #2 and STEP #3 - LICENSING and SETUP - FOR ORIGINATOR "C"

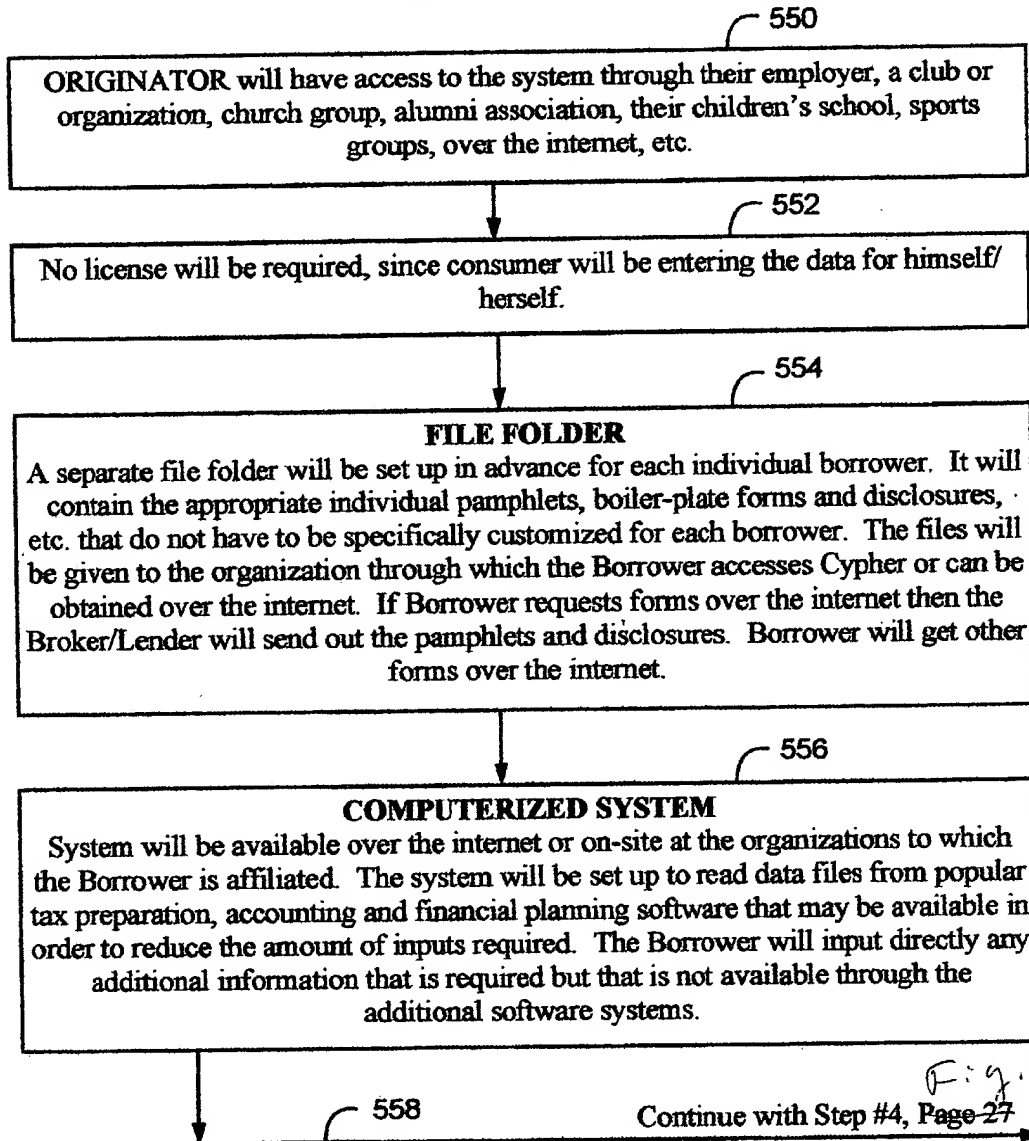


Fig. 3 (page 26 of 35)

Fig. 3 V

STEP #4 - INFORMATION GATHERING - FOR ORIGINATOR "C"

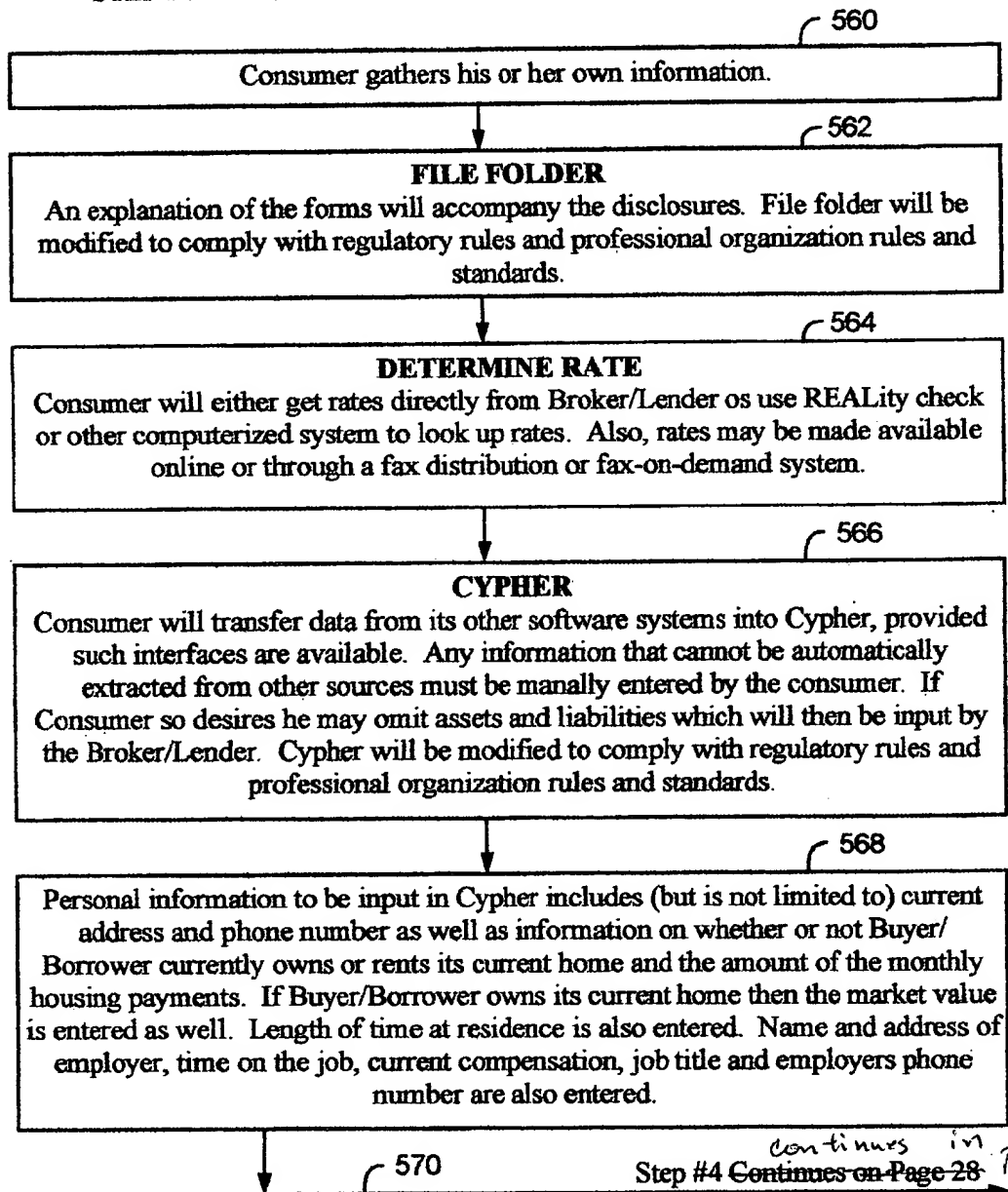
~~Fig. 3 (page 27 of 35)~~

Fig. 3W

STEP #4 - (CONT) - FOR ORIGINATOR "C"

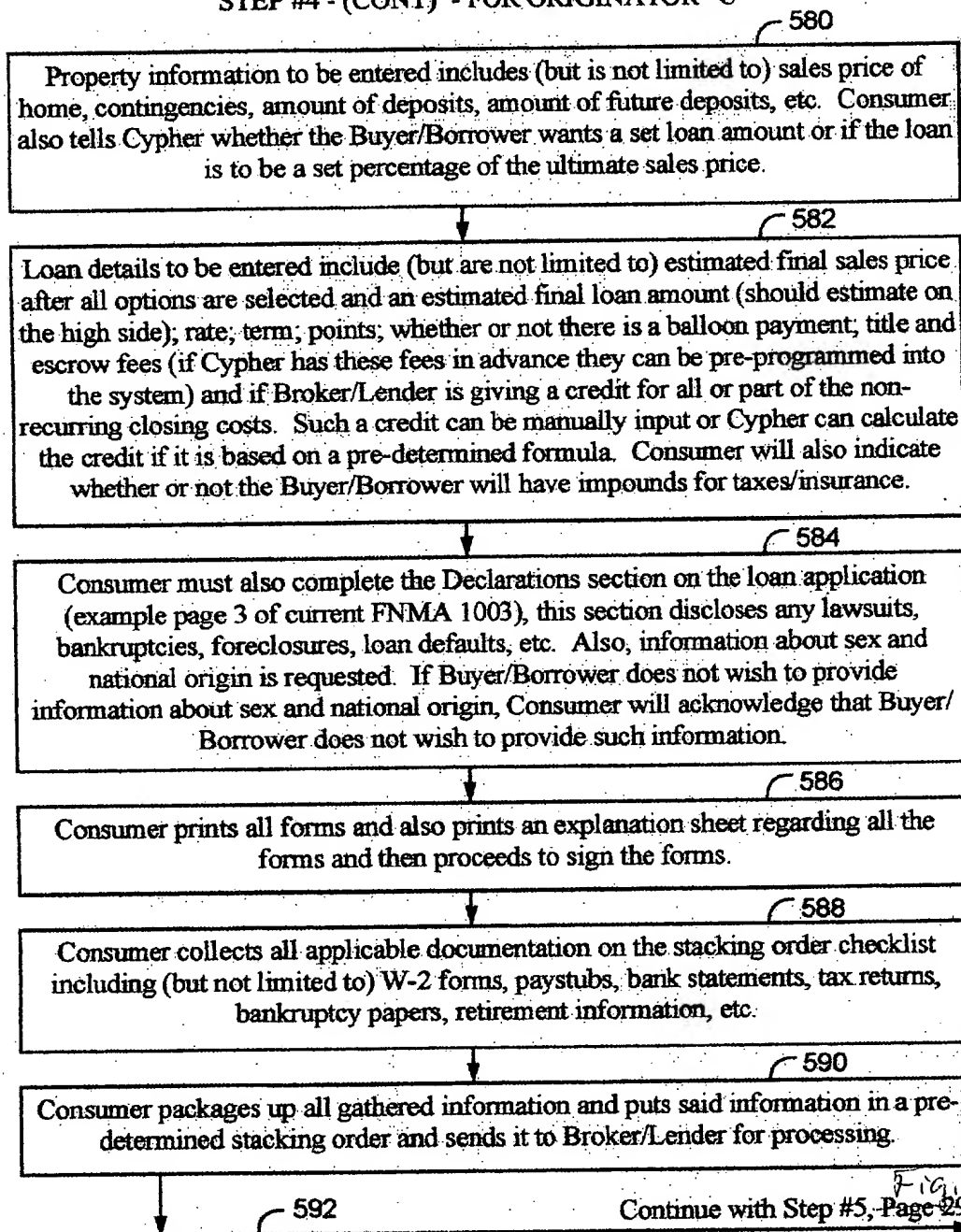


Fig. 3 (page 28 of 35)

Fig. 3X

STEP #5 - PACKAGE RECEIVED BY BROKER/LENDER

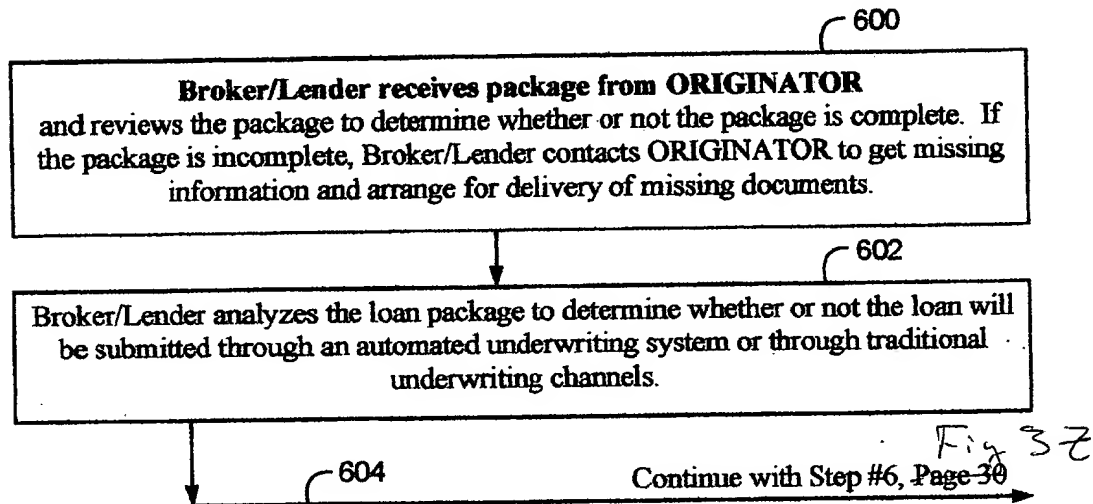


Fig. 3 (page 29 of 35)

Fig. 34

STEP #6 - UNDERWRITING DECISION (AUTOMATED)

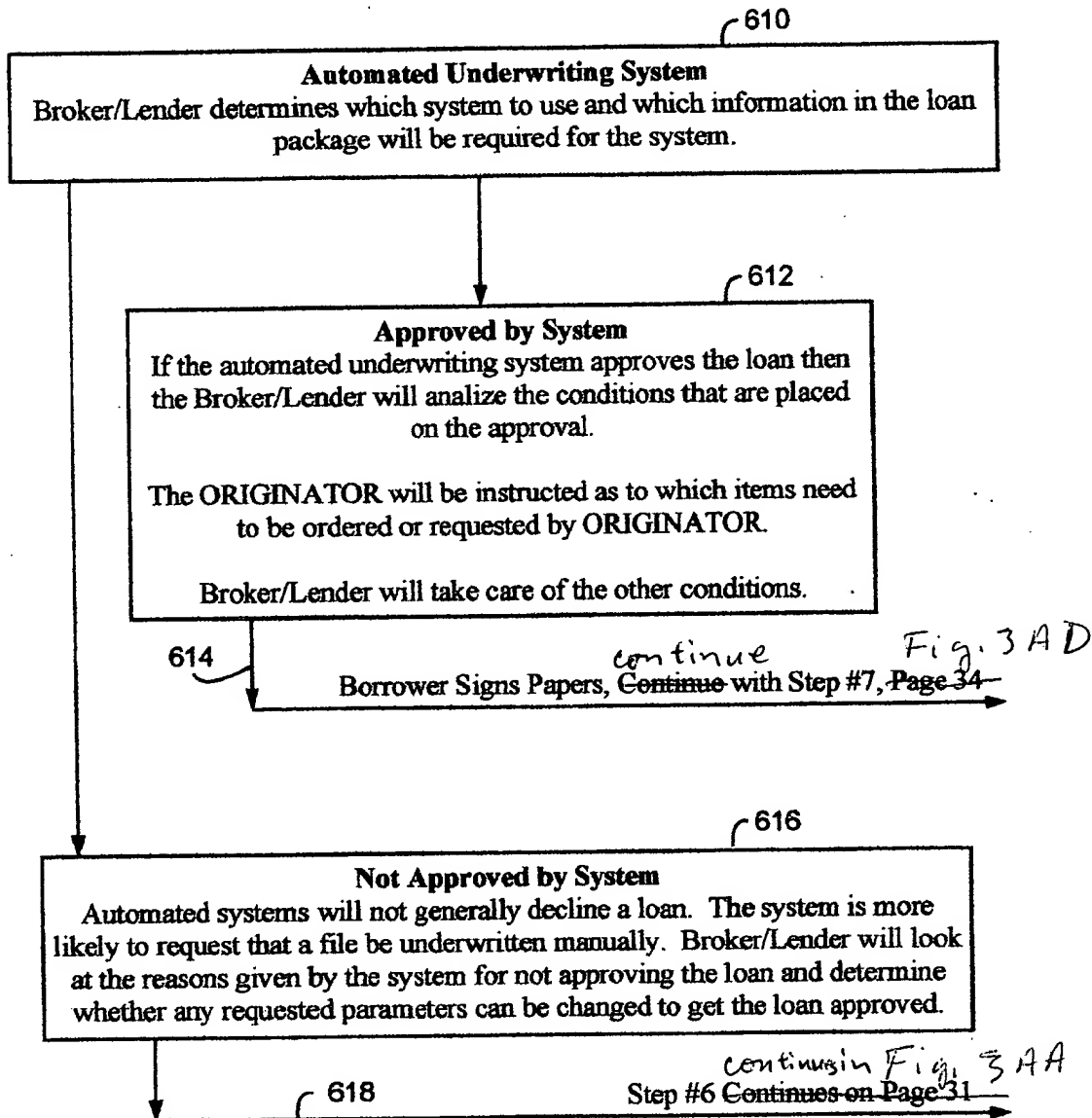
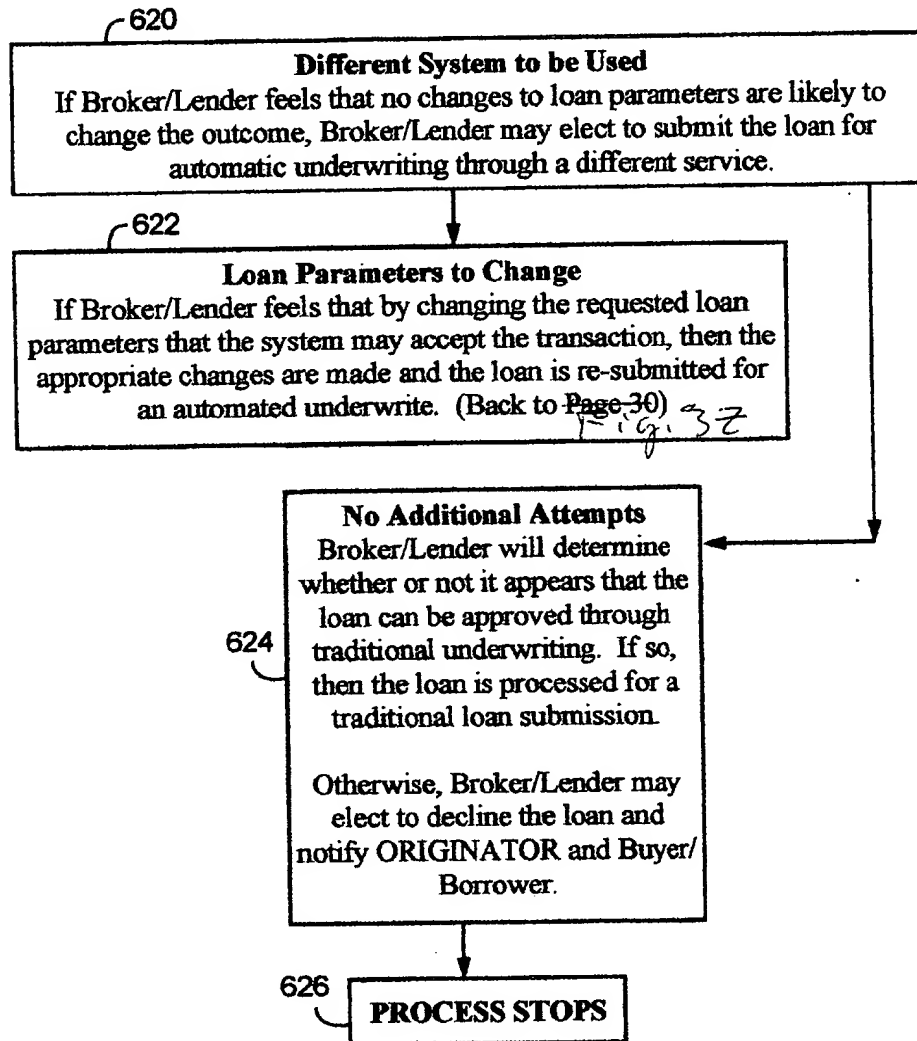


Fig. 3 (page 30 of 35)

Fig. 3Z

STEP #6 - UNDERWRITING DECISION (AUTOMATED) - NOT ACCEPTED

~~Fig. 3 (page 31 of 35)~~*Fig. 3A A*

STEP #6 - UNDERWRITING DECISION (TRADITIONAL)

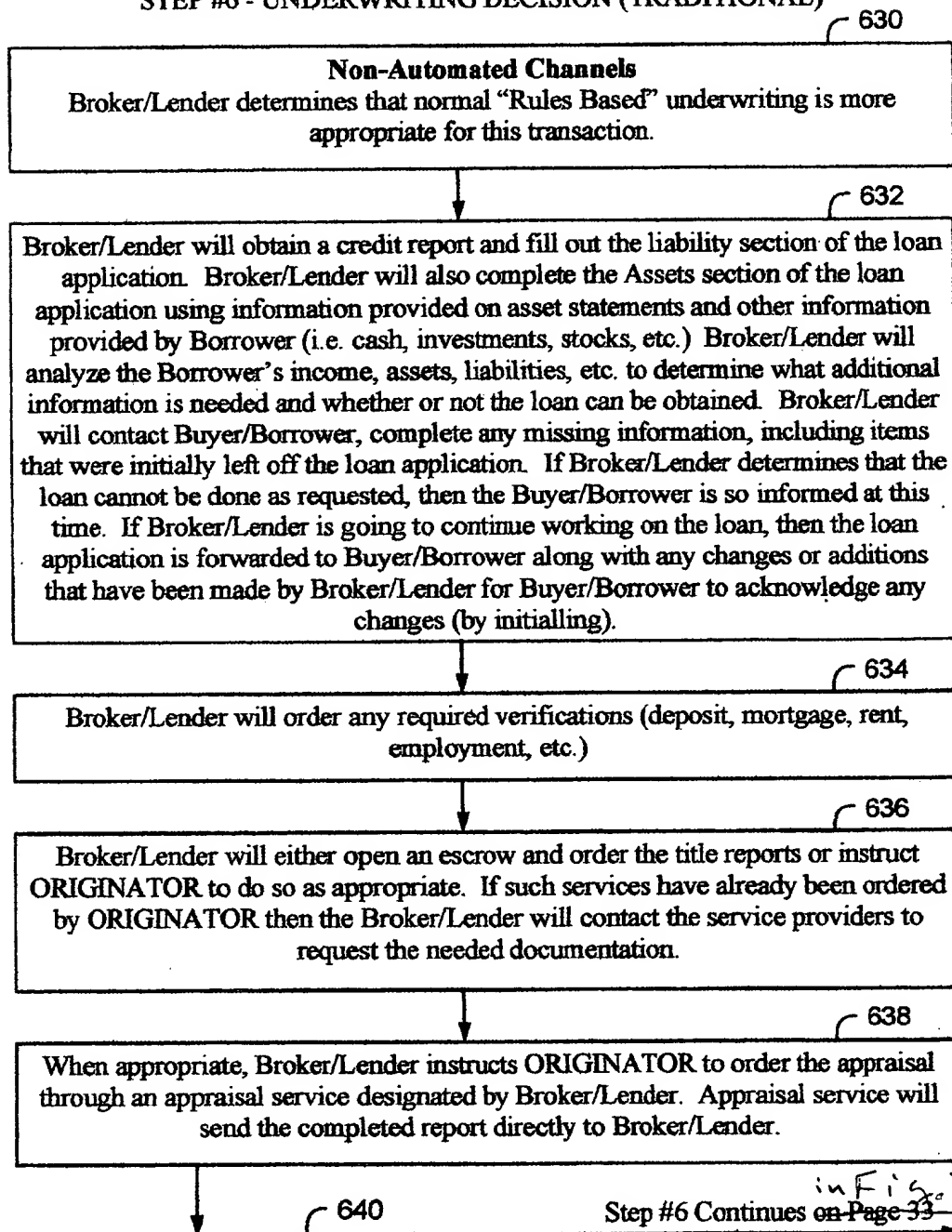


Fig. 3 (page 32 of 35)

Fig. 3 A B 3 A B

STEP #6 - UNDERWRITING DECISION (TRADITIONAL)

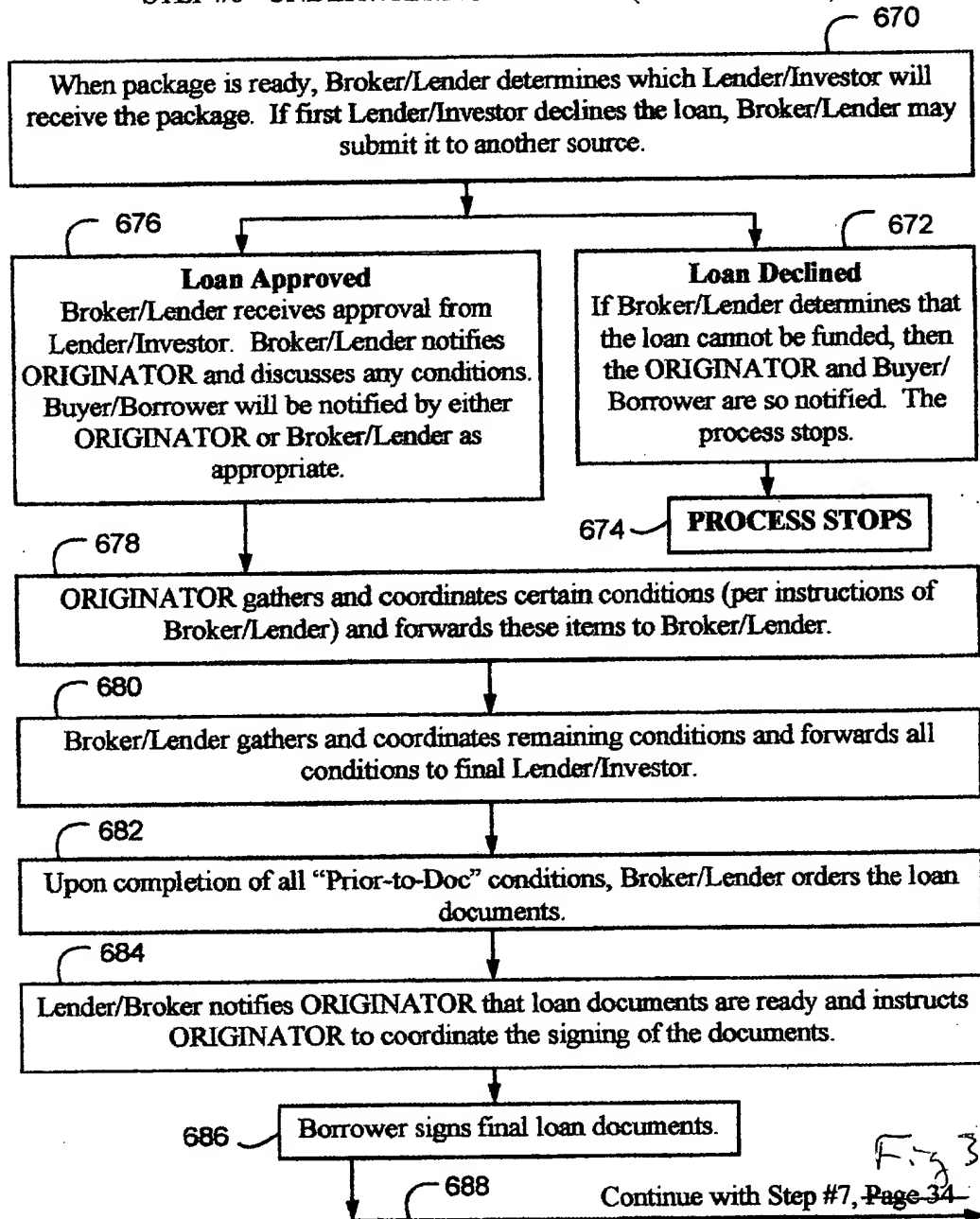
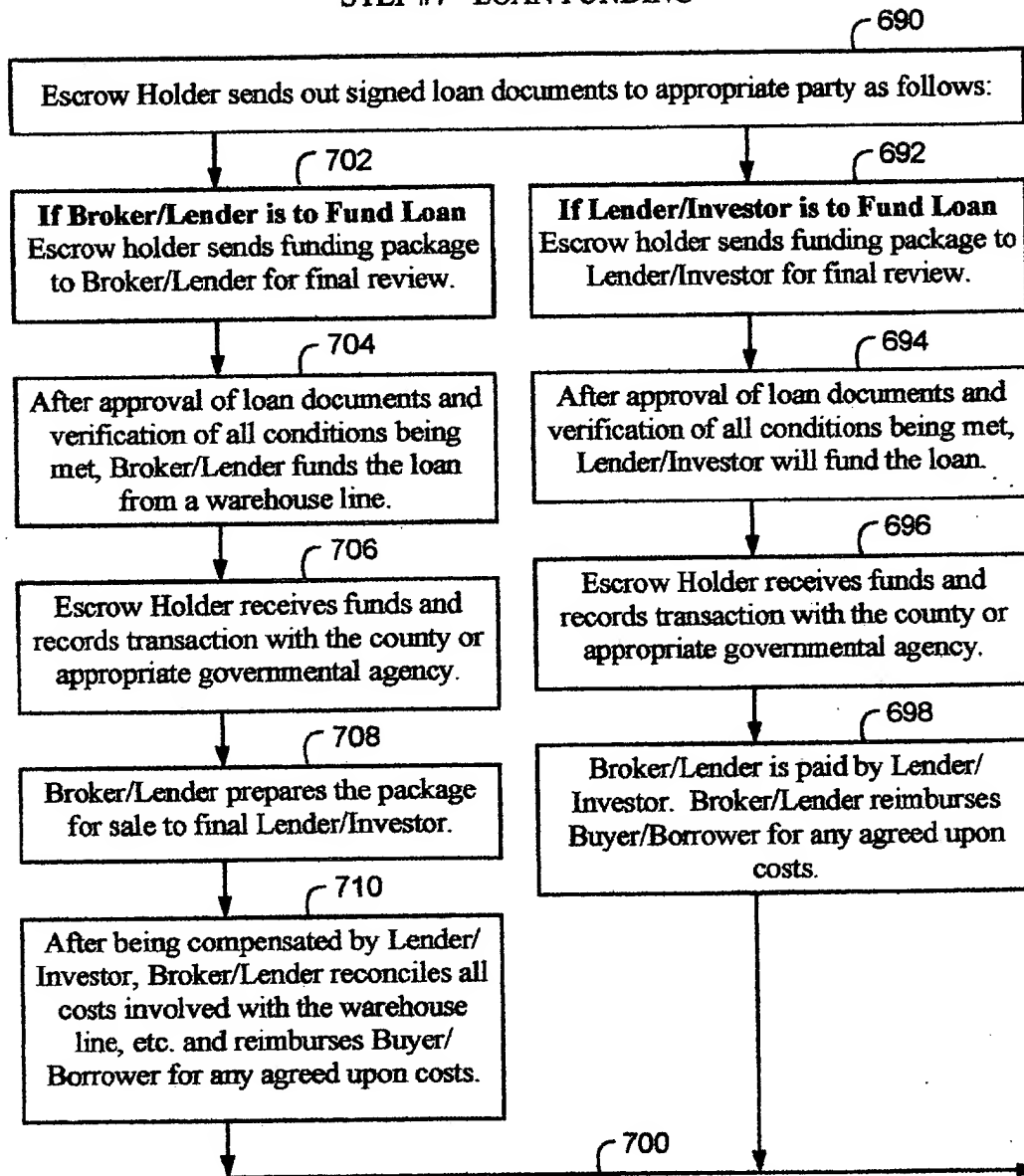


Fig. 3 (page 33 of 35)

Fig. 3 AC

STEP #7 - LOAN FUNDING



Continue with Step #8, Page 35

Fig. 3AE

~~Fig. 3 (page 34 of 35)~~

Fig. 3AD

STEP #8 - LOAN CLOSED

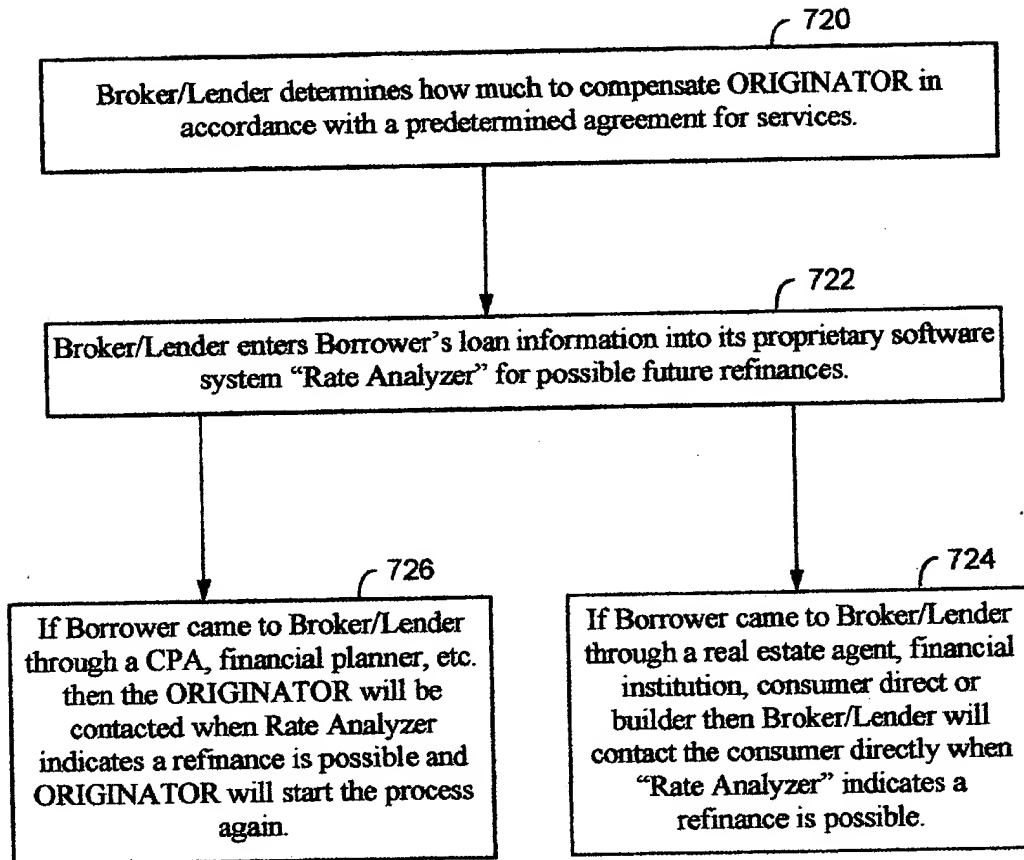
~~Fig. 3 (page 35 of 35)~~

Fig. 3 AE



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ORIGINATION SYSTEMS AND PROCEDURES

Broker/Lender must begin by selecting the appropriate type of Originator from the list below:

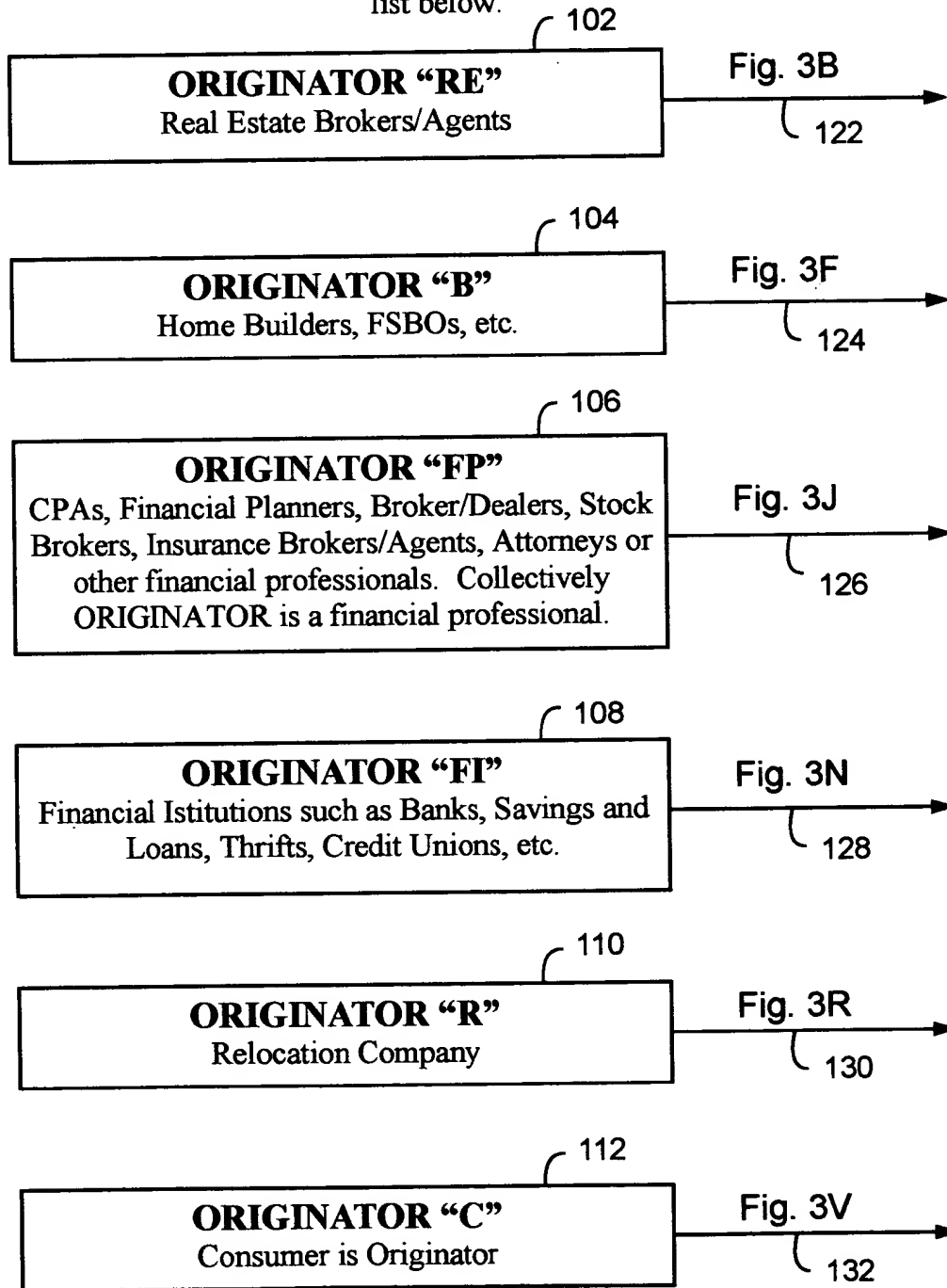


Fig. 3A

STEP #2 - LICENSING - FOR ORIGINATOR "RE"

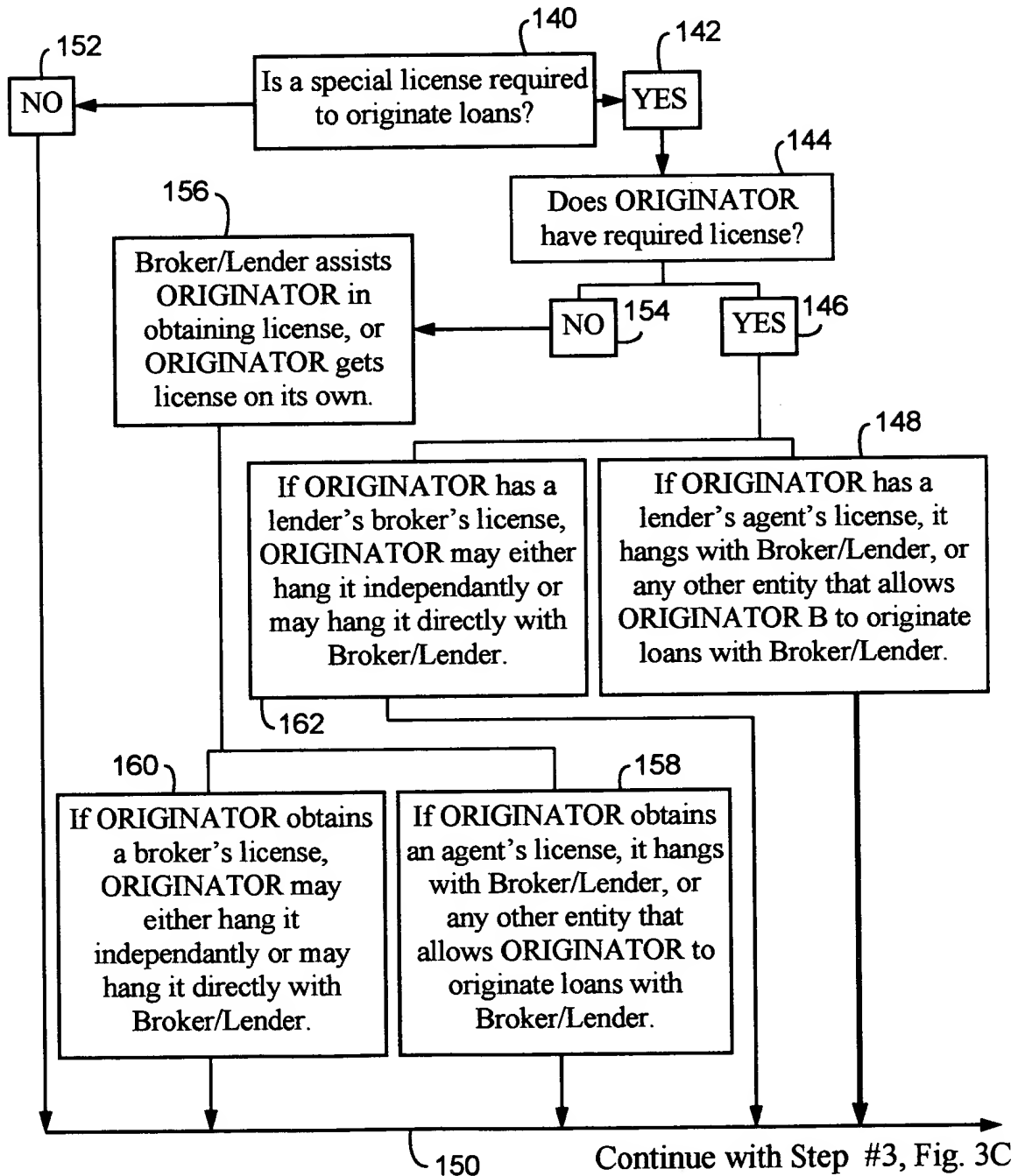


Fig. 3B

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STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "RE" 170

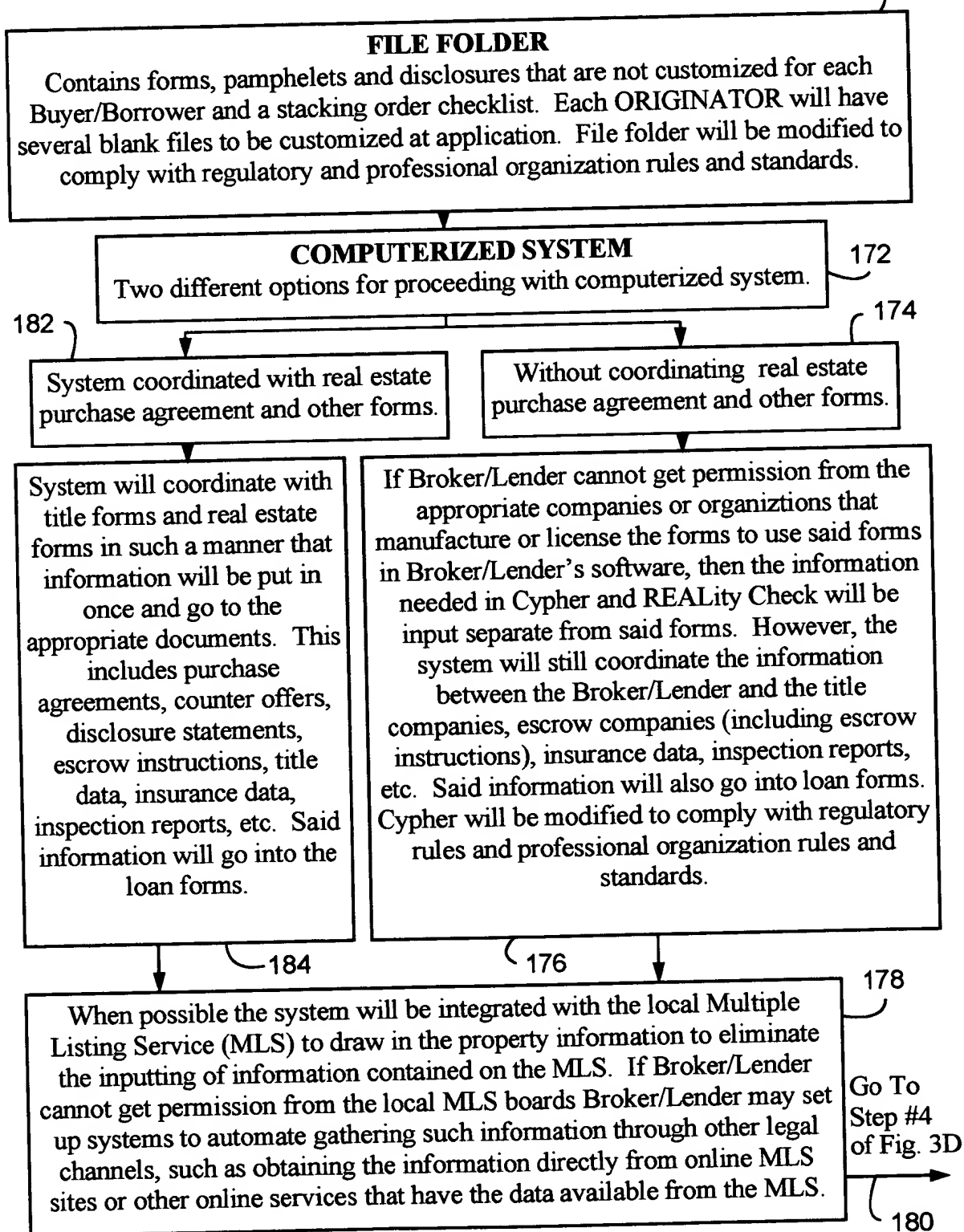


Fig. 3C

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "RE"

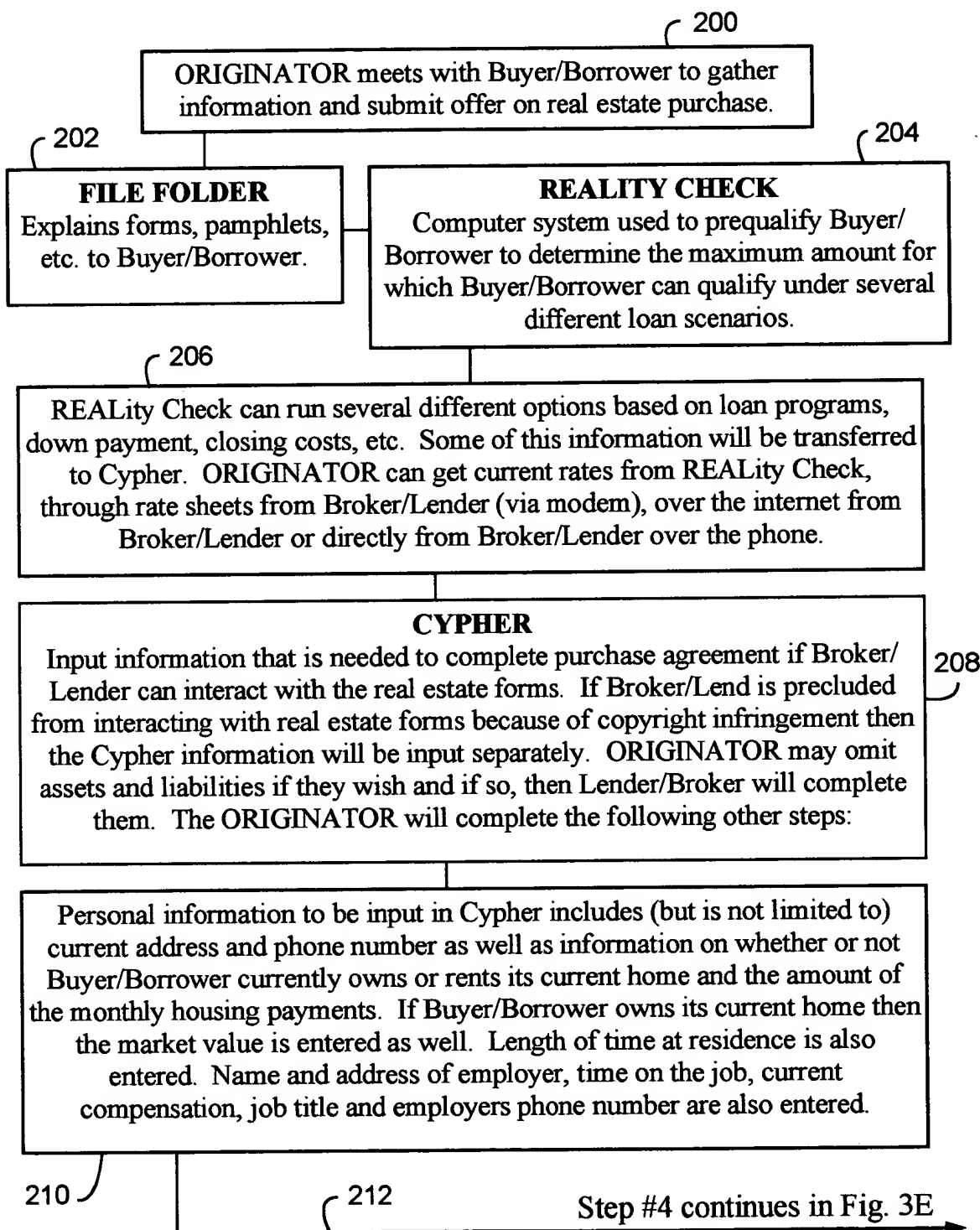


Fig. 3D

**STEP #4 (CONT) - INFORMATION AND INTERVIEW
FOR ORIGINATOR "RE"**

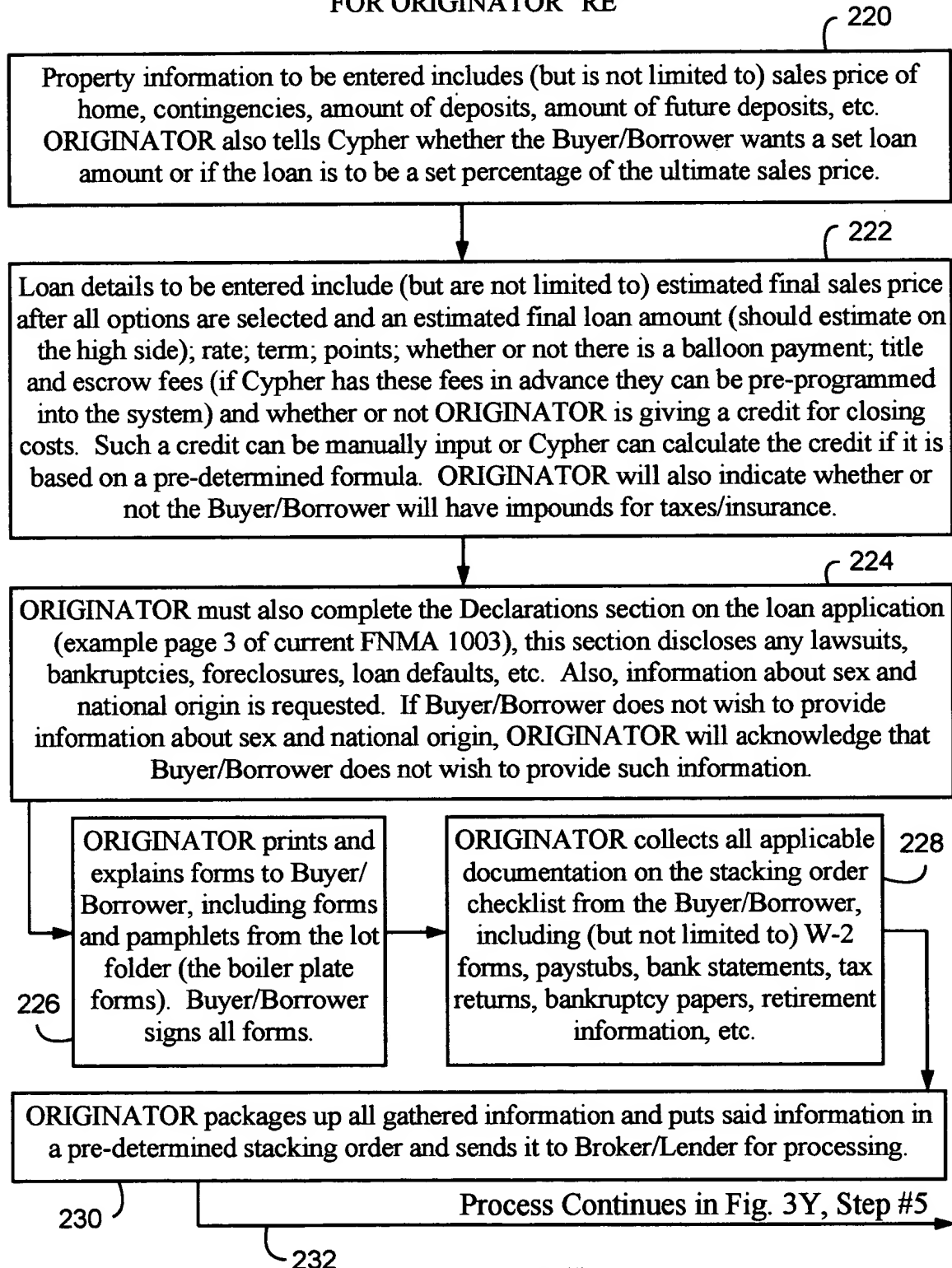


Fig. 3E

STEP #2 - LICENSING - FOR ORIGINATOR "B"

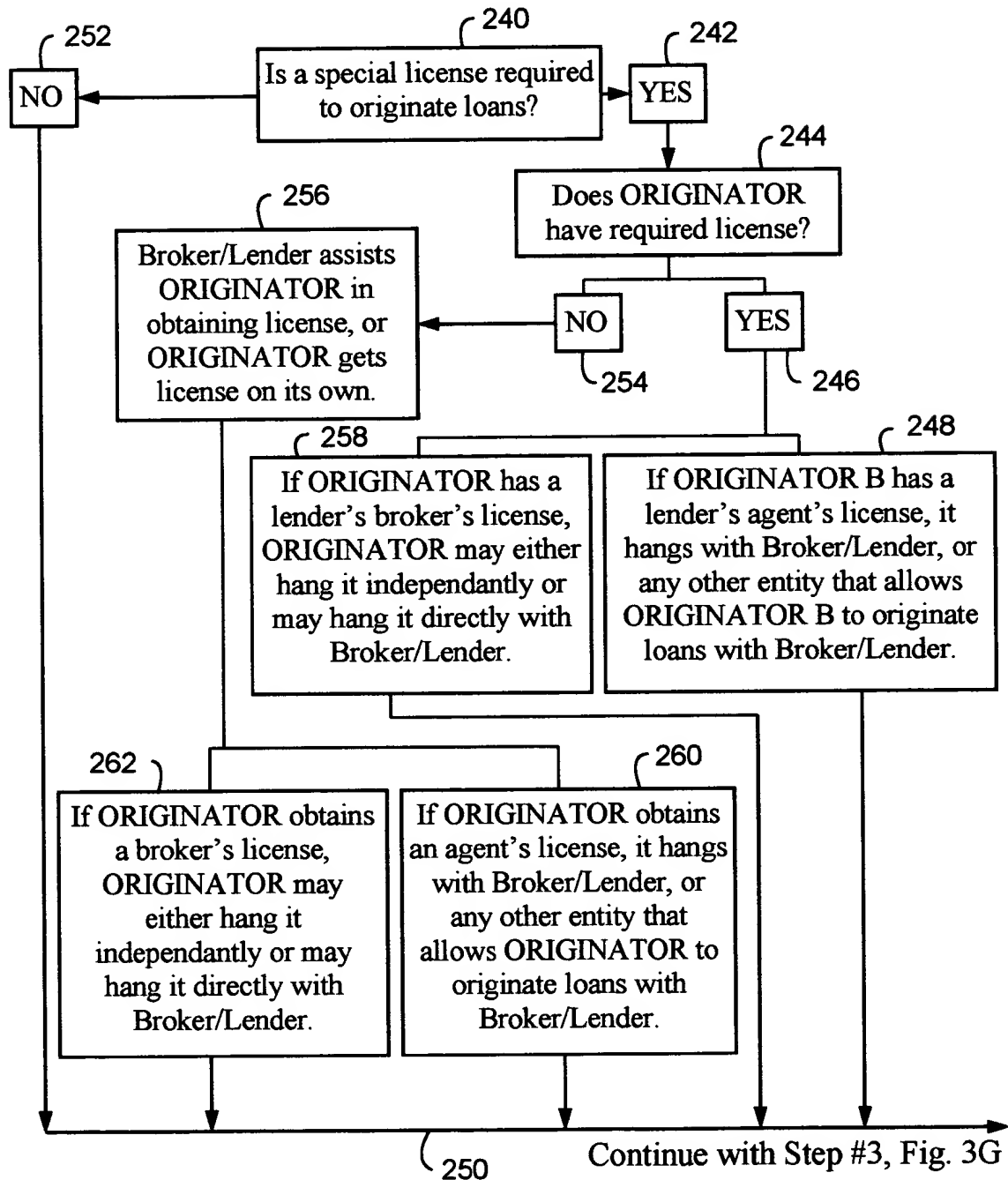


Fig. 3F

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STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "B"

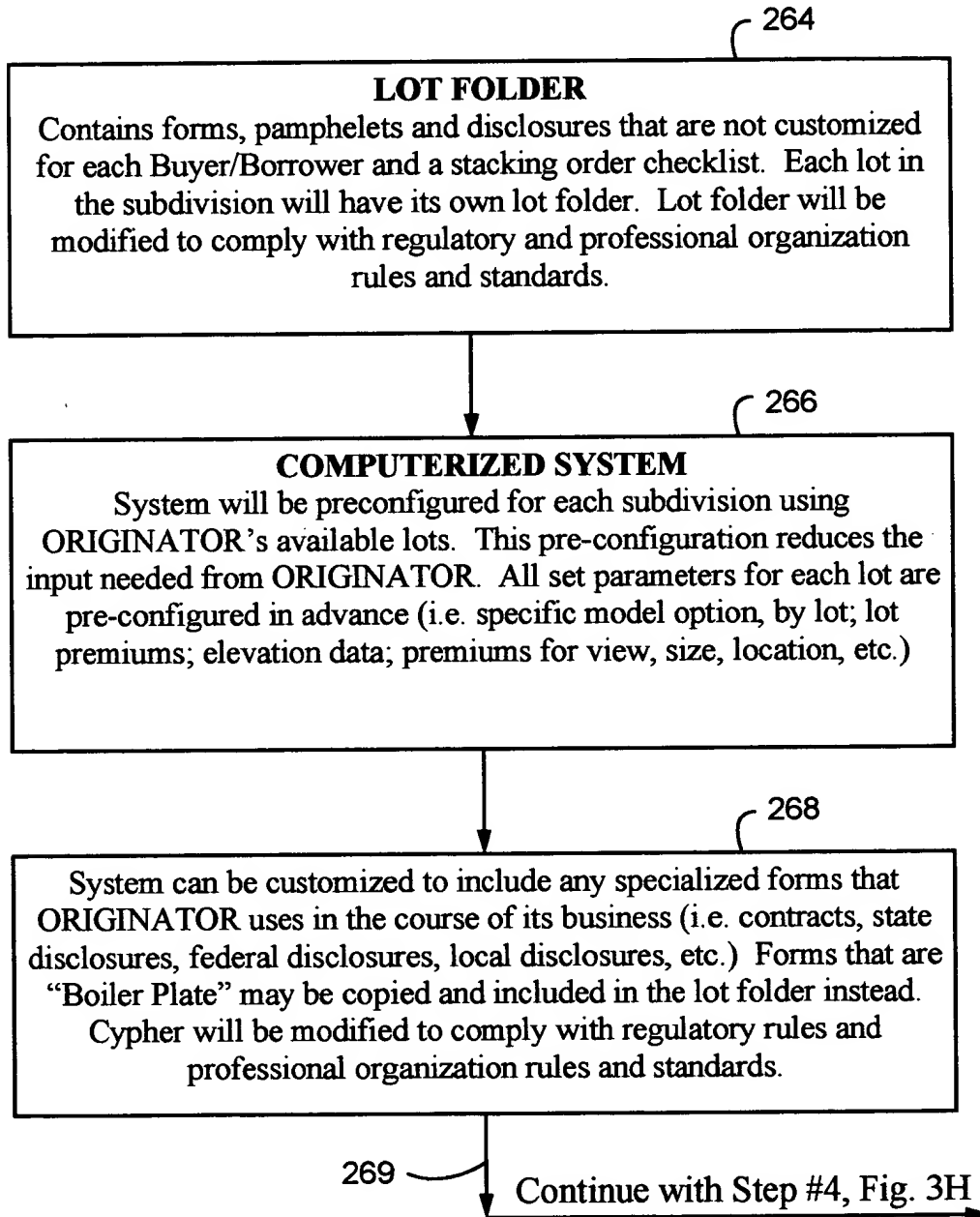
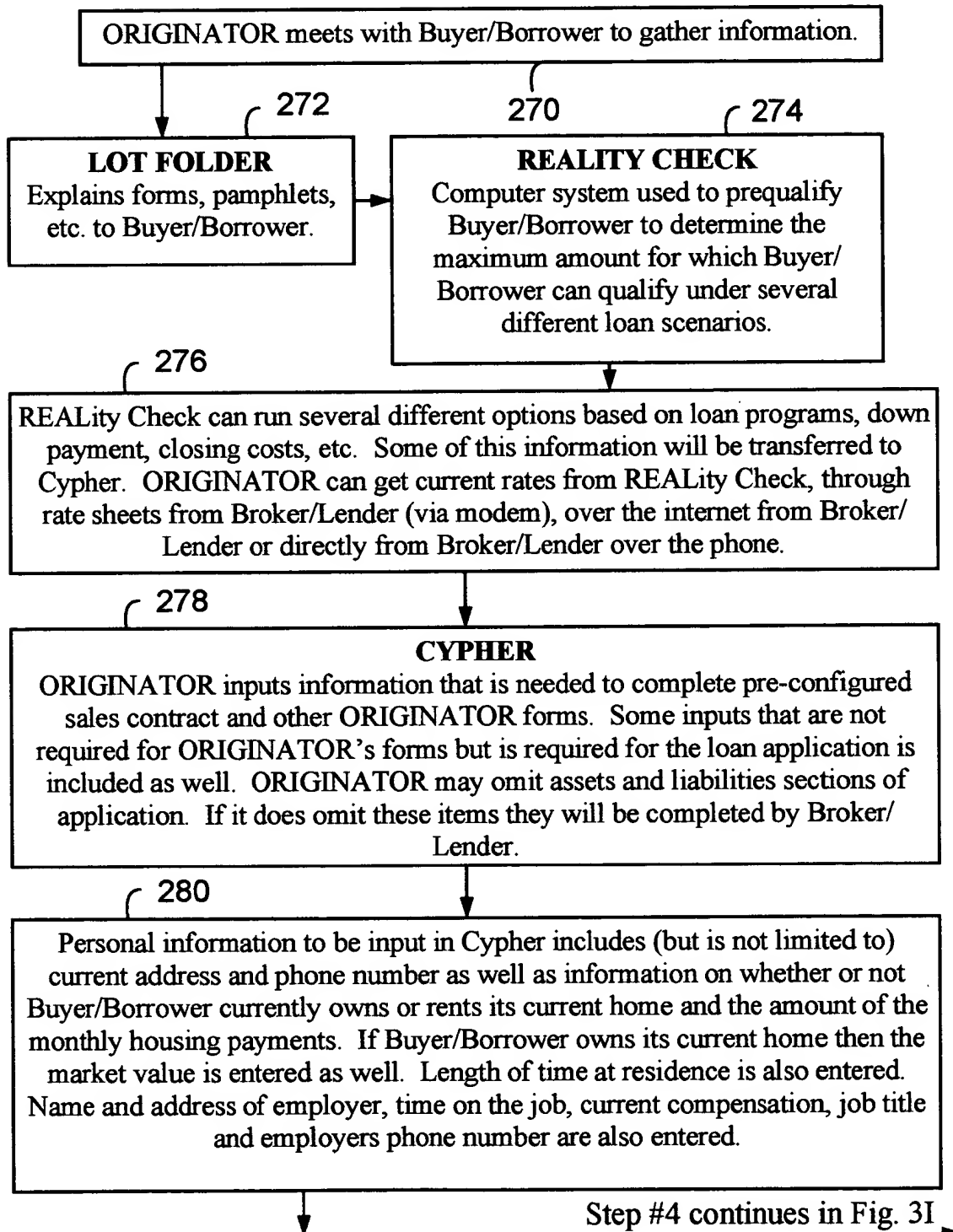


Fig. 3G

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "B"



**STEP #4 (CONT) - INFORMATION AND INTERVIEW
FOR ORIGINATOR "B"**

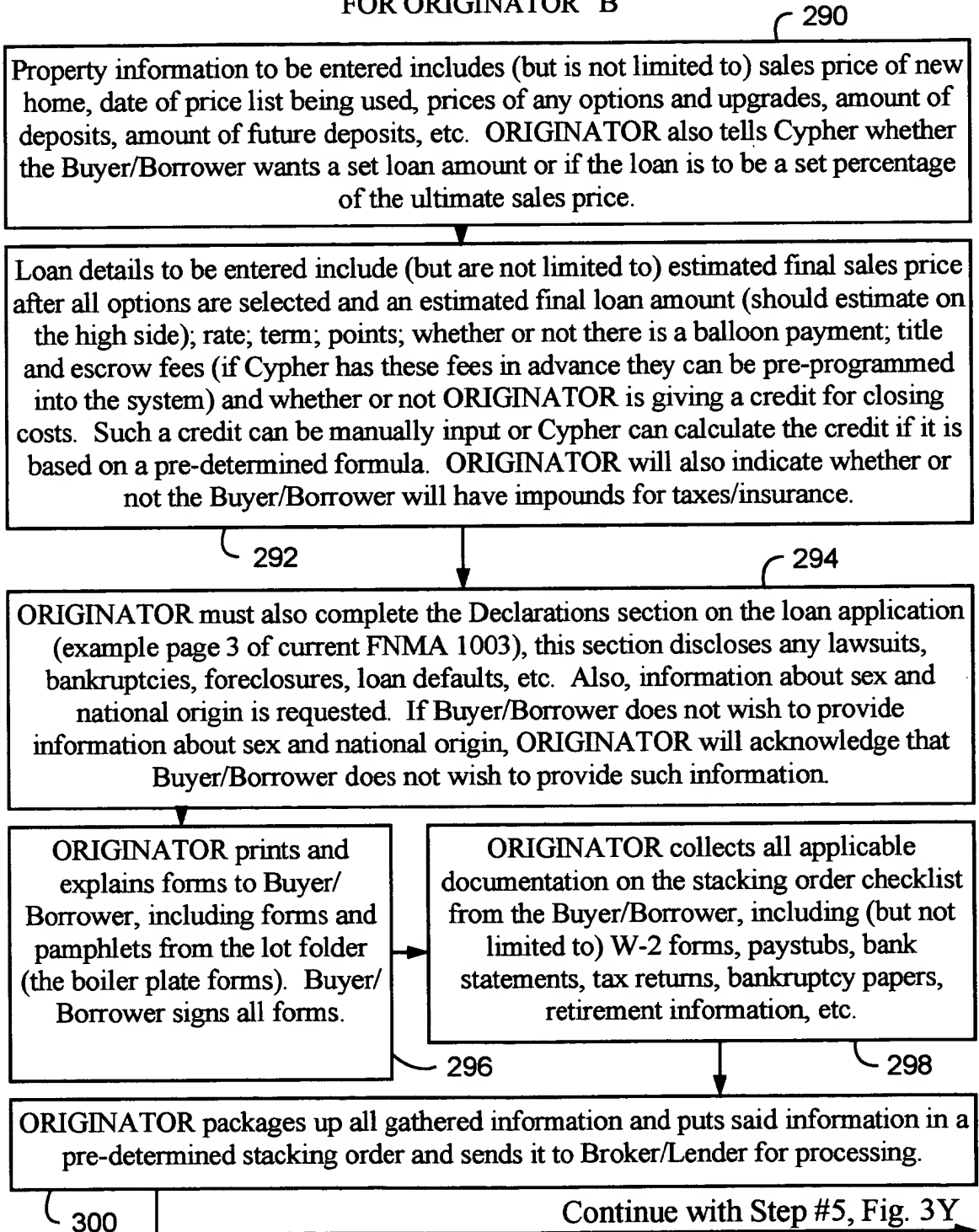
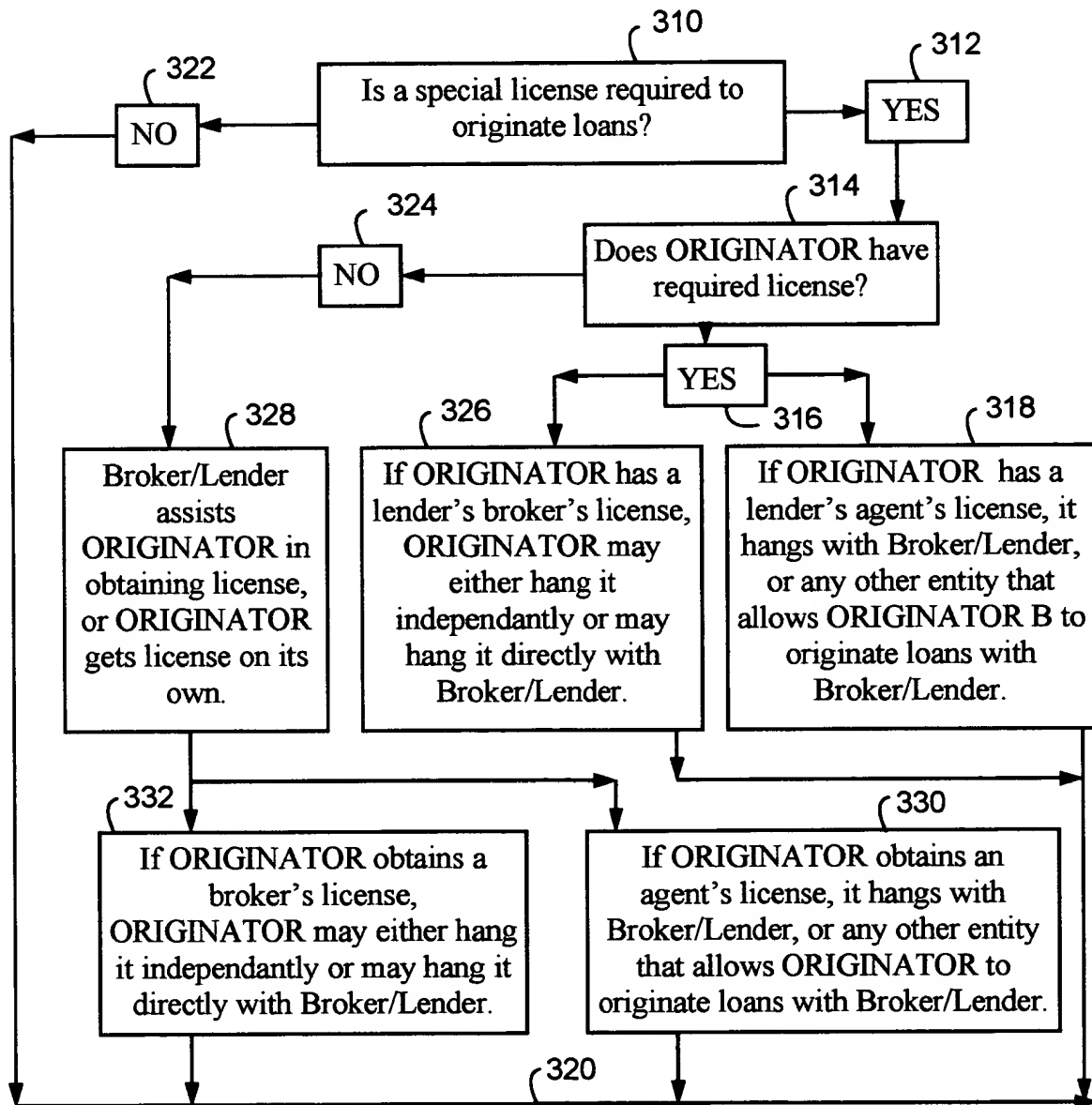


Fig. 31

STEP #2 - LICENSING FOR "FP"

ORIGINATOR "FP"

CPAs, Financial Planners, Broker/Dealers, Stock Brokers, Insurance Brokers/Agents, Attorneys or other financial professionals. Collectively ORIGINATOR is a financial professional.



Continue with Step #3, Fig. 3K

Fig. 3J

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "FP"

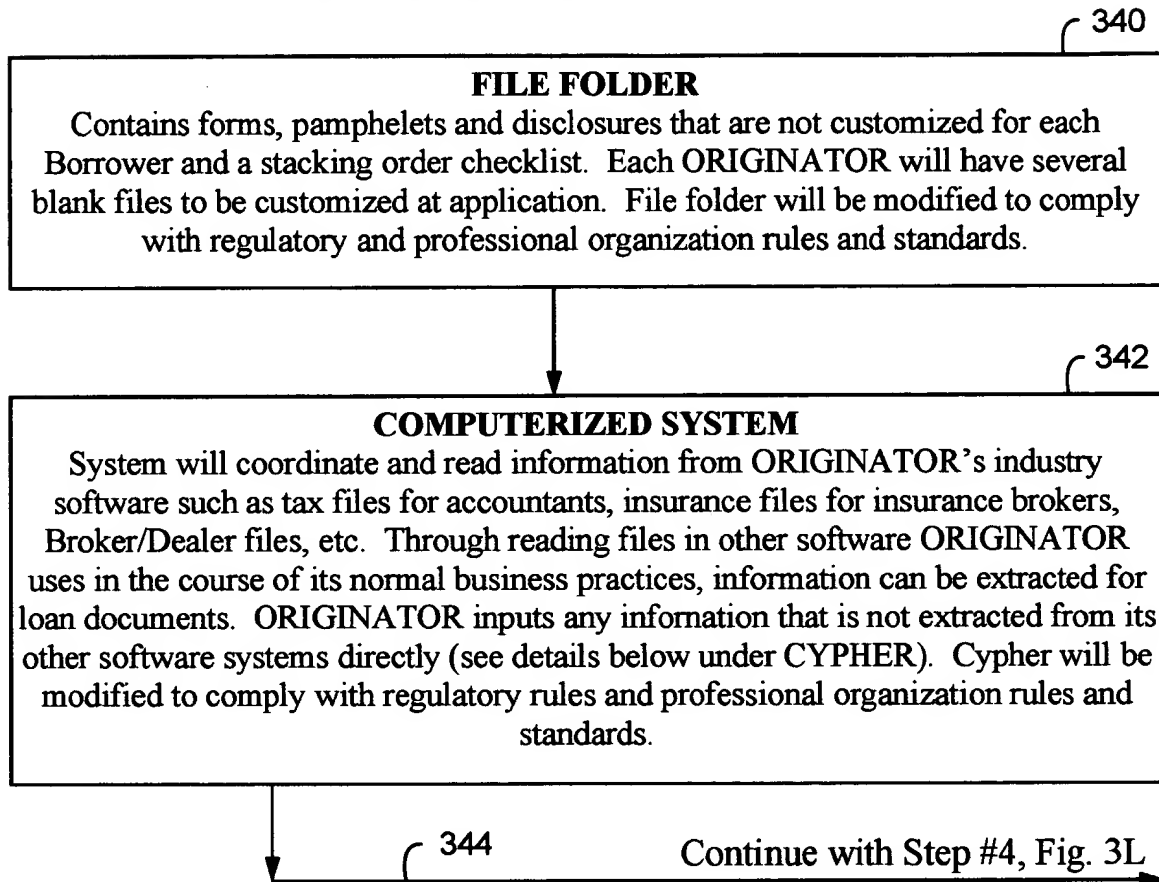


Fig. 3K

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "FP"

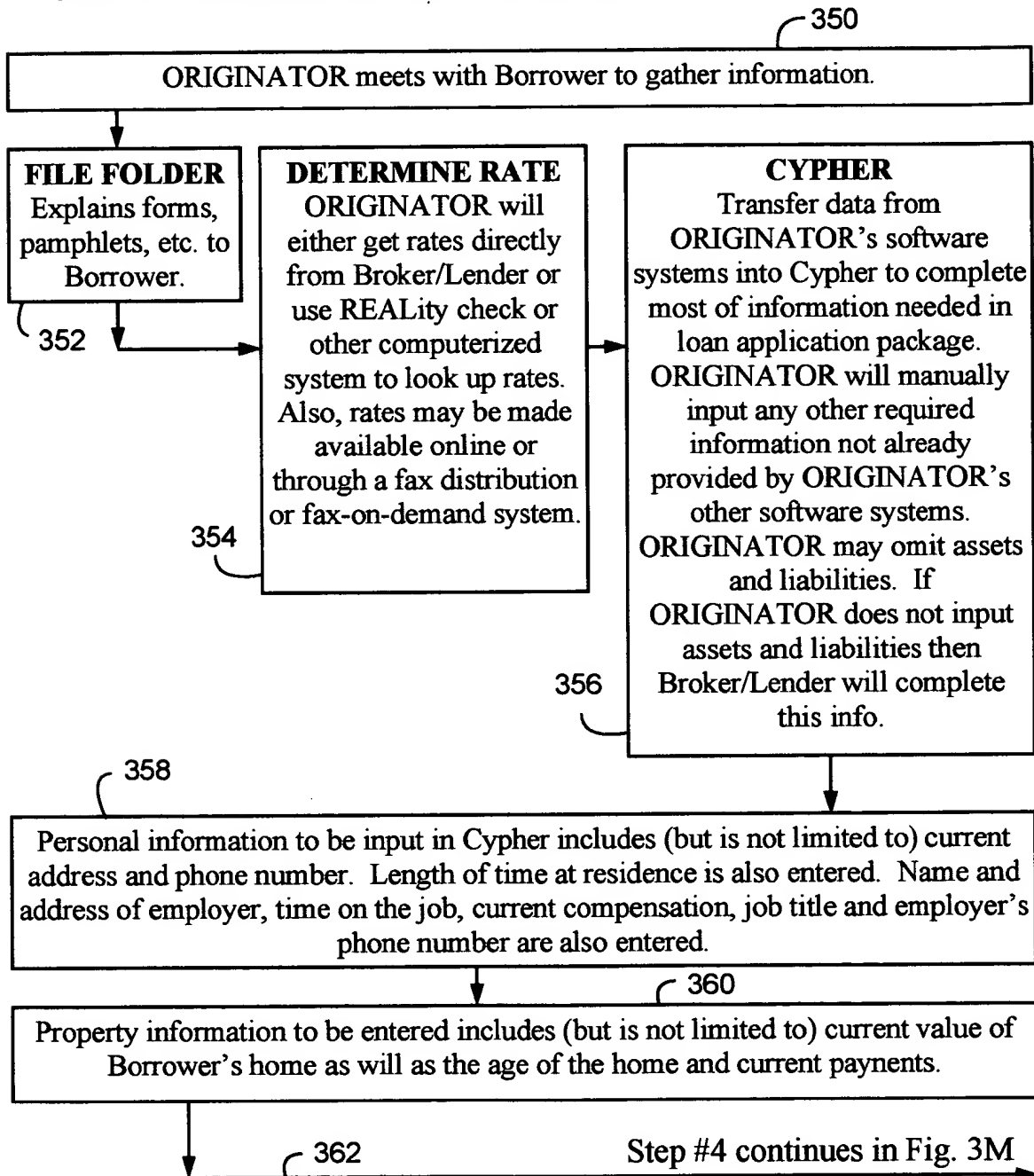


Fig. 3L

STEP #4 - (CONT) - ORIGINATOR "FP"

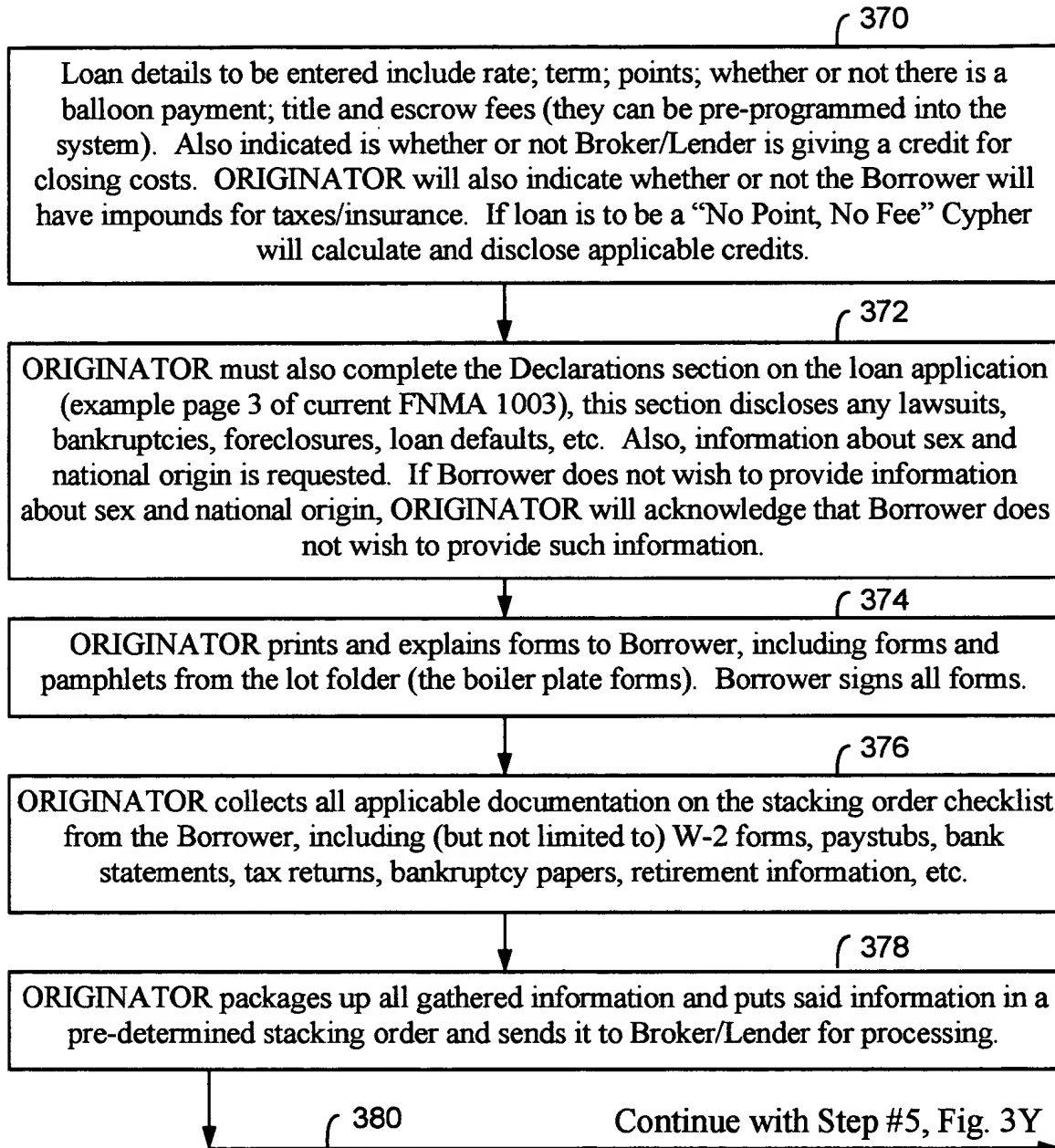


Fig. 3M

STEP #2 - LICENSING - FOR ORIGINATOR "FT"

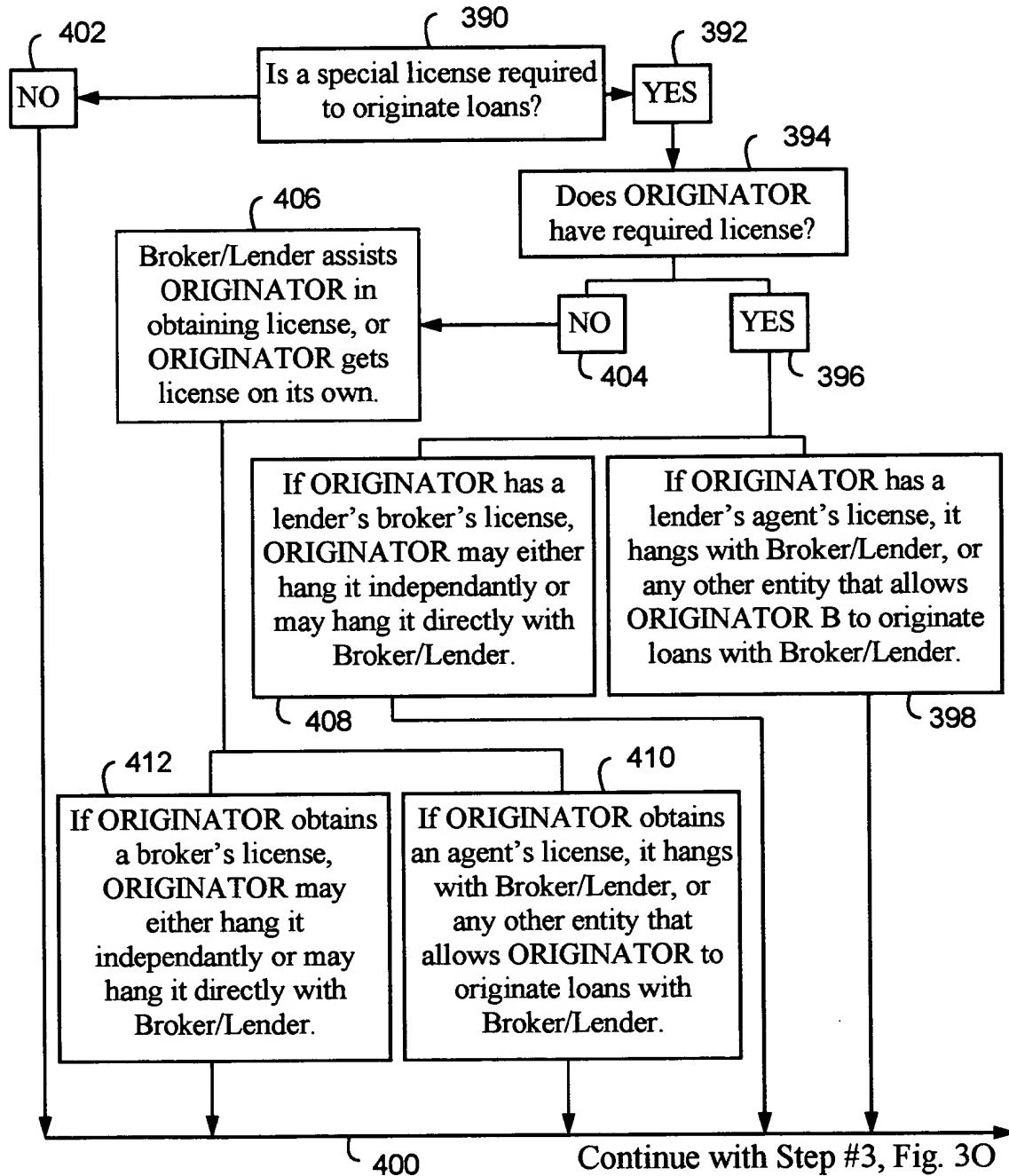


Fig. 3N

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "FI"

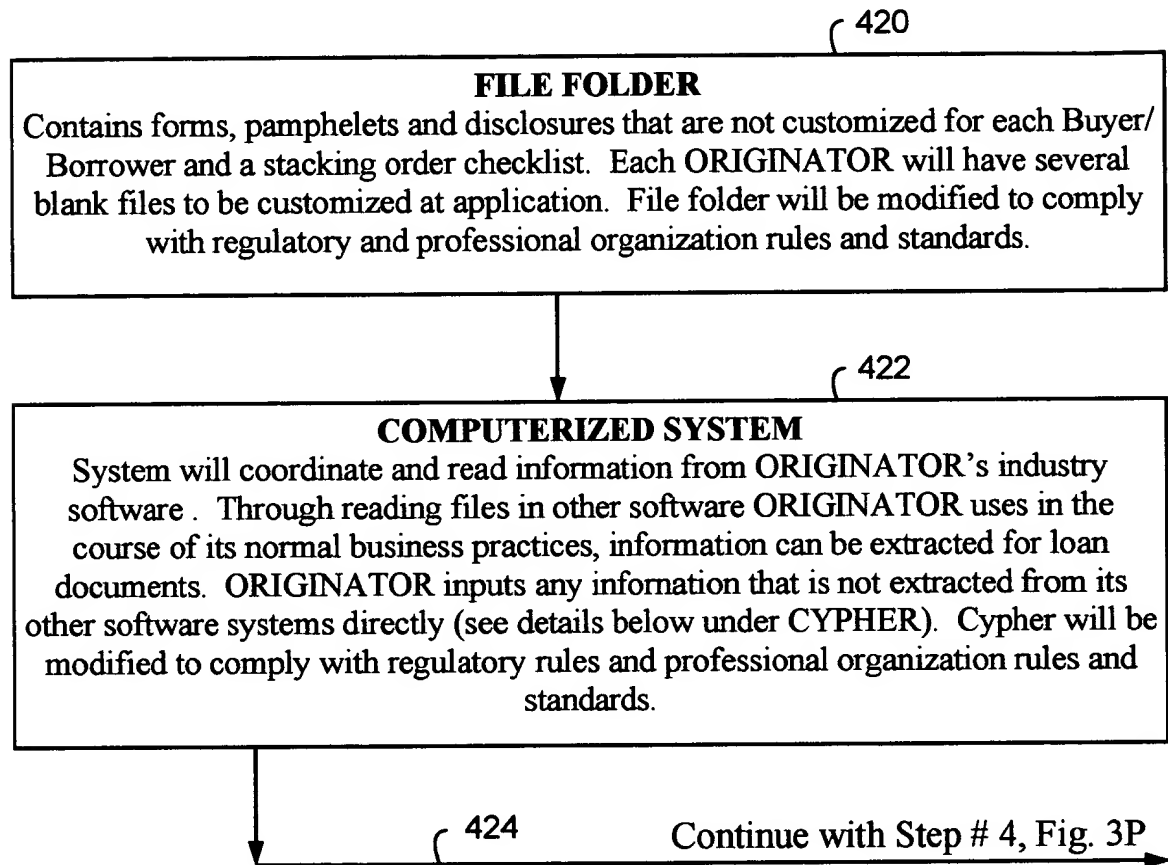


Fig. 30

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "FI"

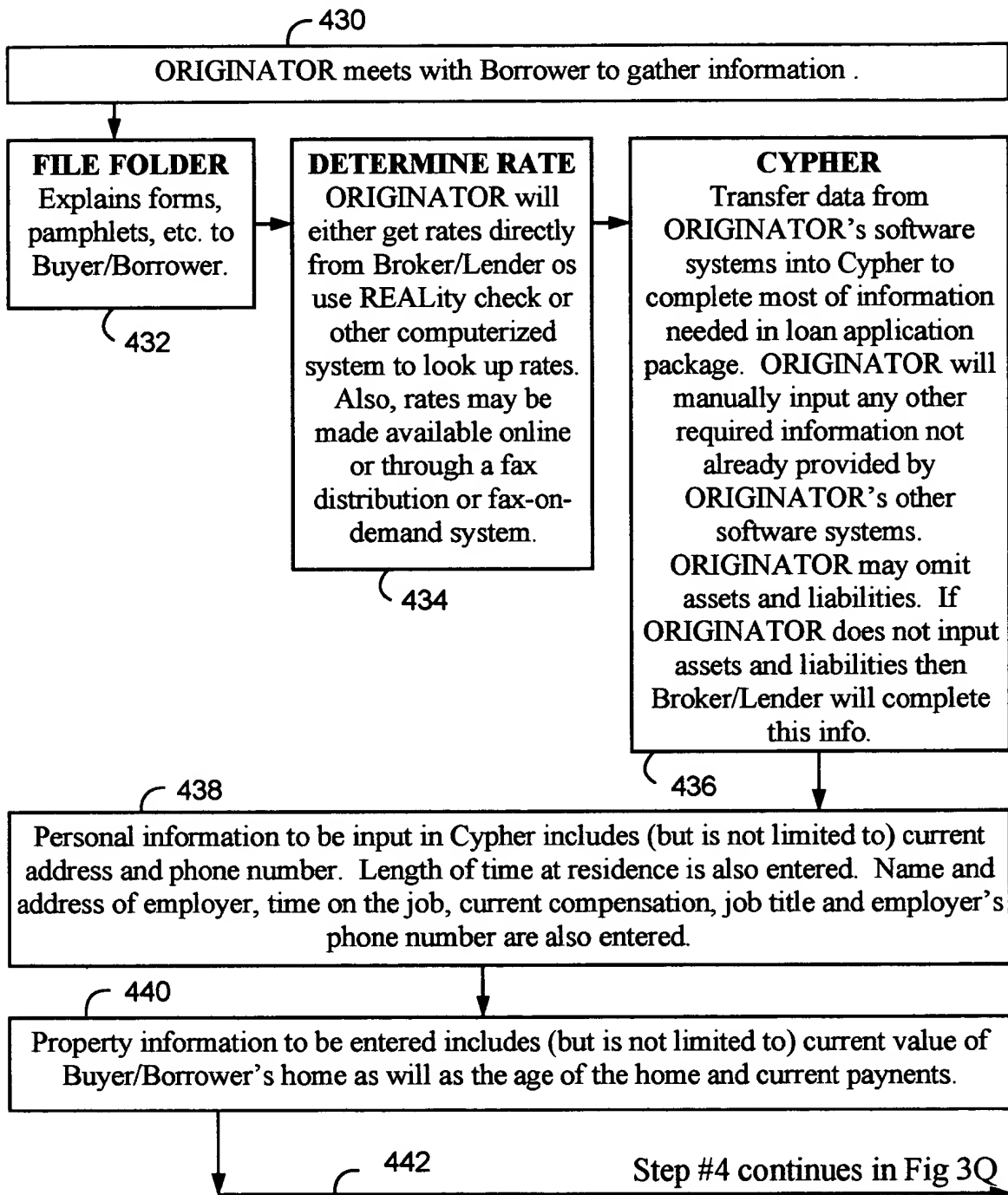


Fig. 3P

STEP #4 - (CONT) - FOR ORIGINATOR "FI"

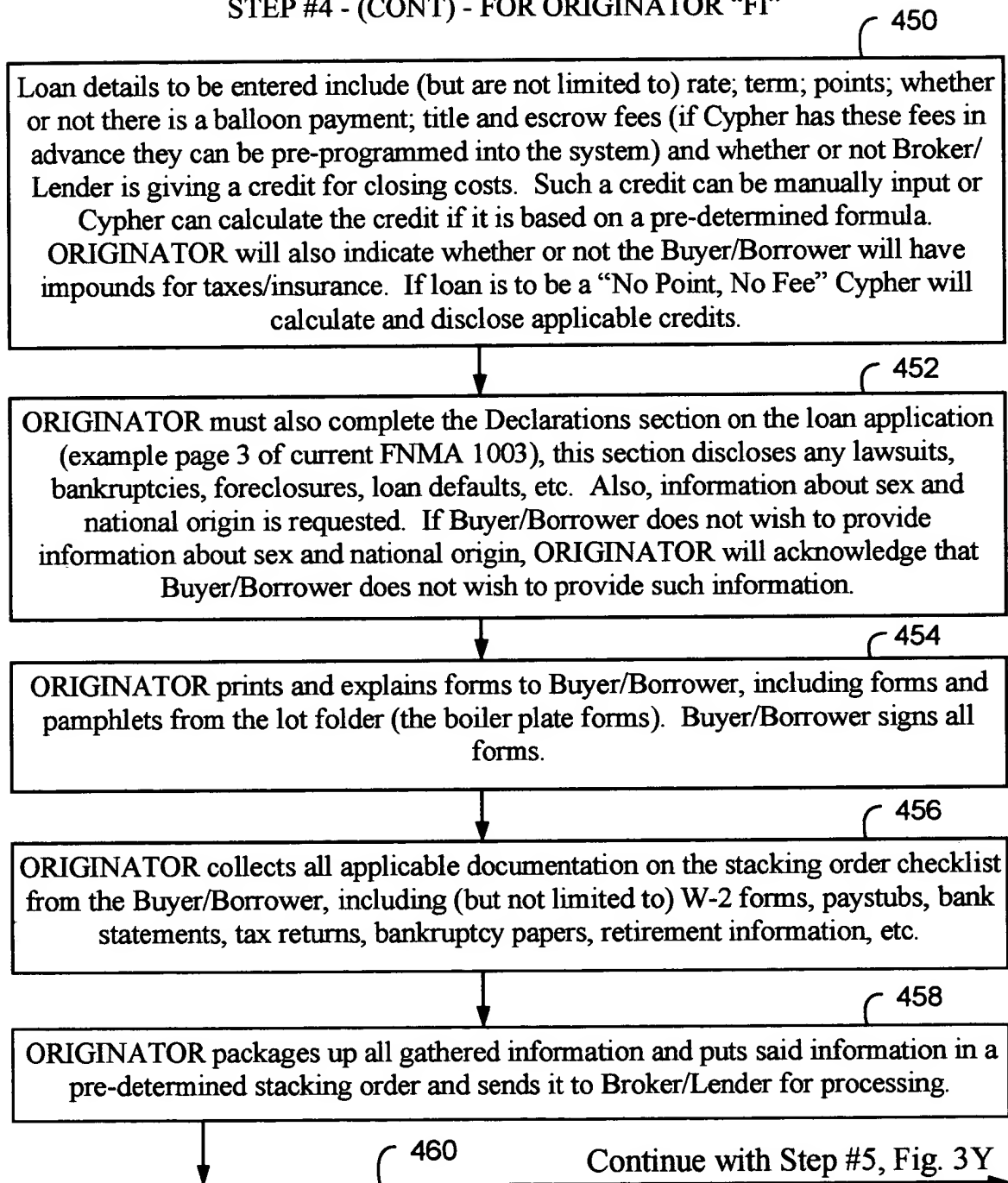


Fig. 3Q

STEP #2 - LICENSING - FOR ORIGINATOR "R"

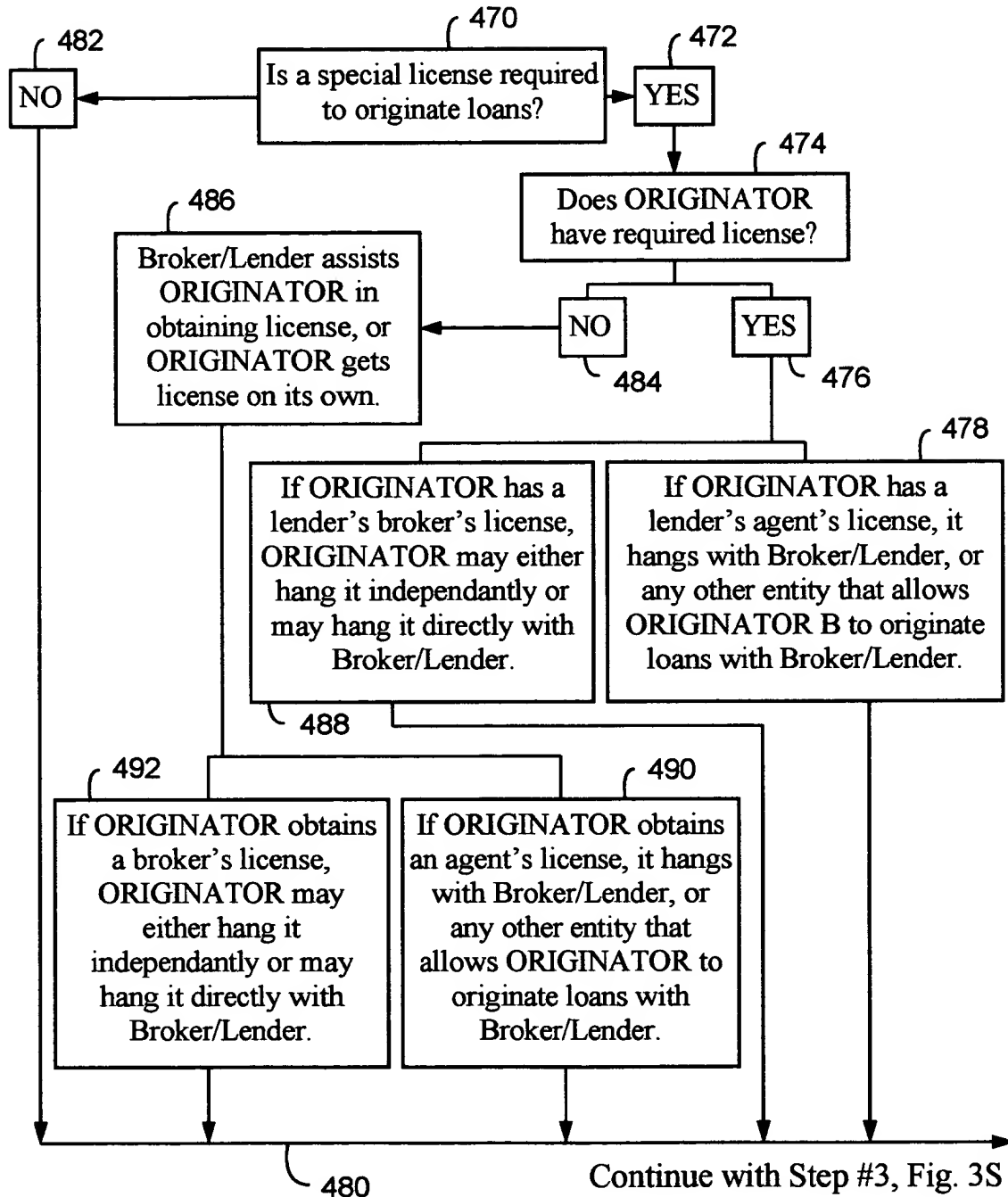


Fig. 3R

STEP #3 - PRELIMINARY SETUP - FOR ORIGINATOR "R"

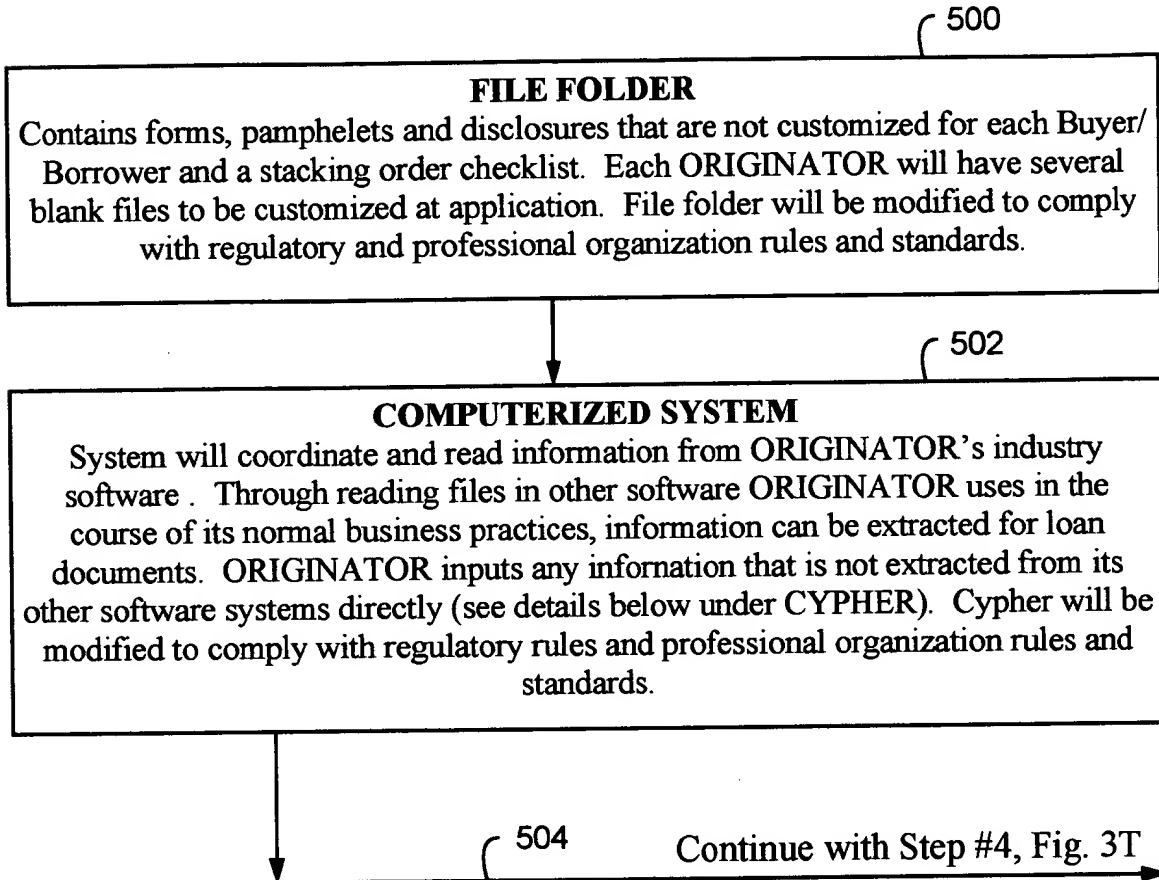


Fig. 3S

STEP #4 - INFORMATION AND INTERVIEW - FOR ORIGINATOR "R"

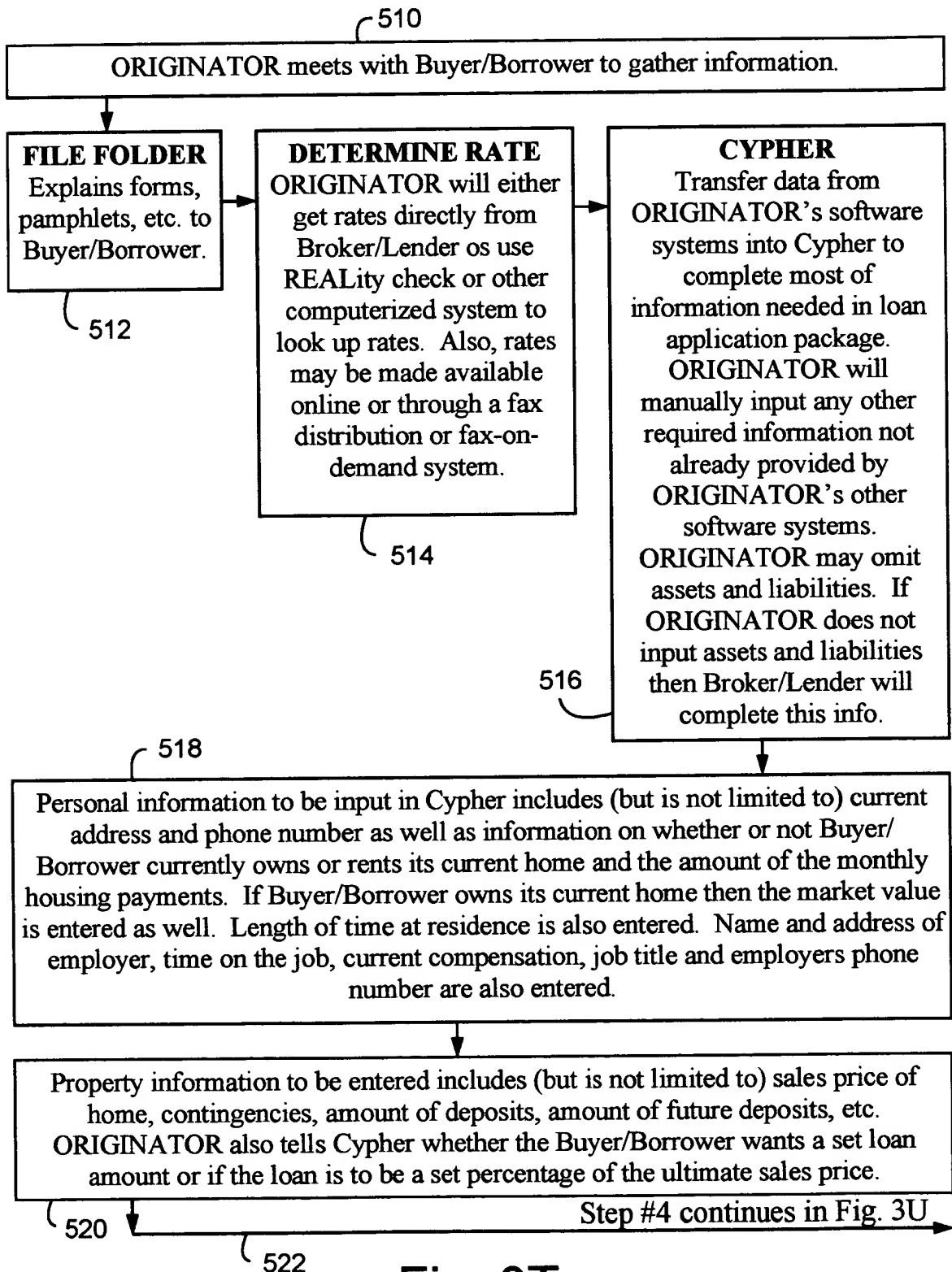


Fig. 3T

STEP #4 - (CONT) - FOR ORIGINATOR "R"

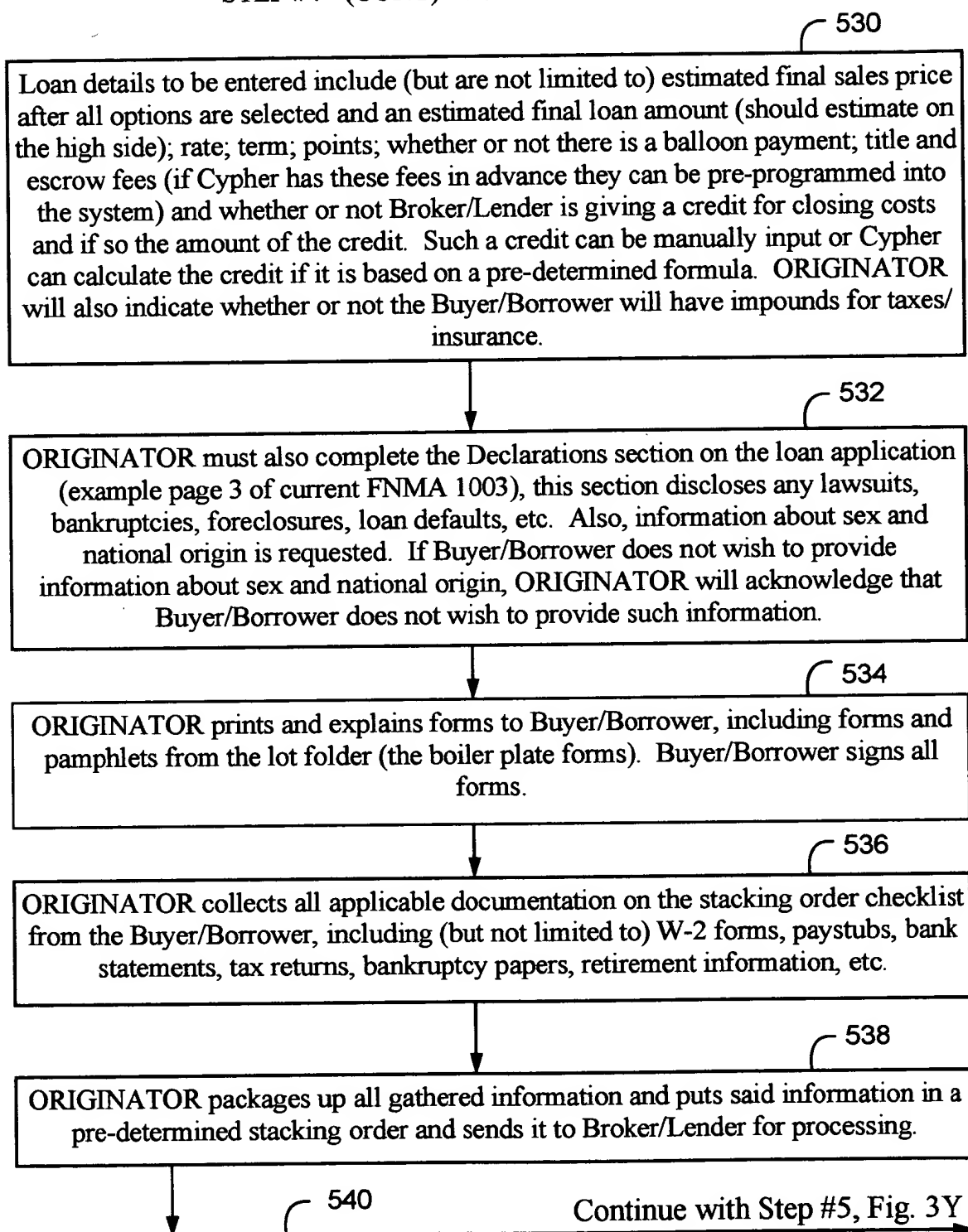


Fig. 3U

STEP #2 and STEP #3 - LICENSING and SETUP - FOR ORIGINATOR "C"

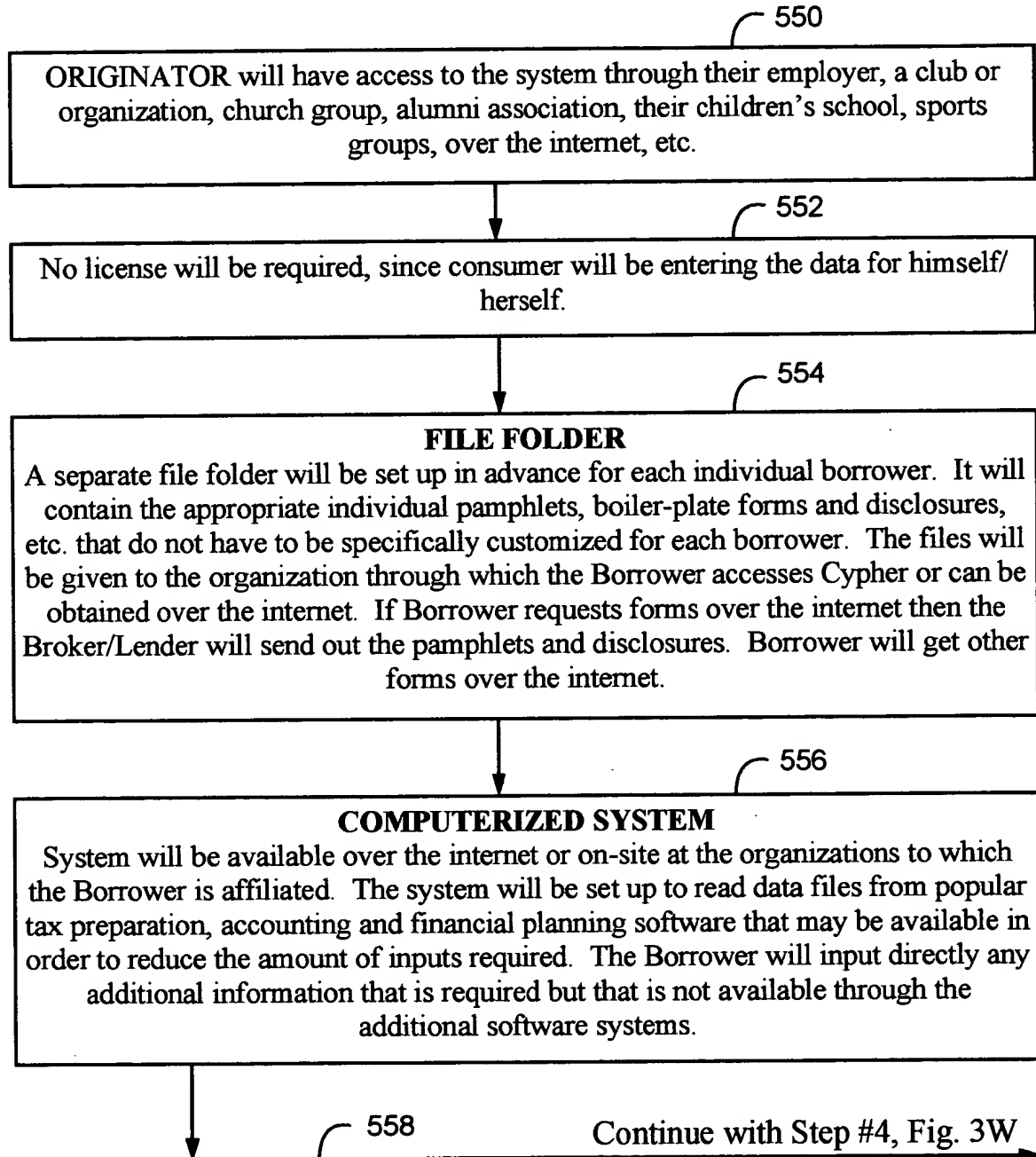


Fig. 3V

STEP #4 - INFORMATION GATHERING - FOR ORIGINATOR "C"

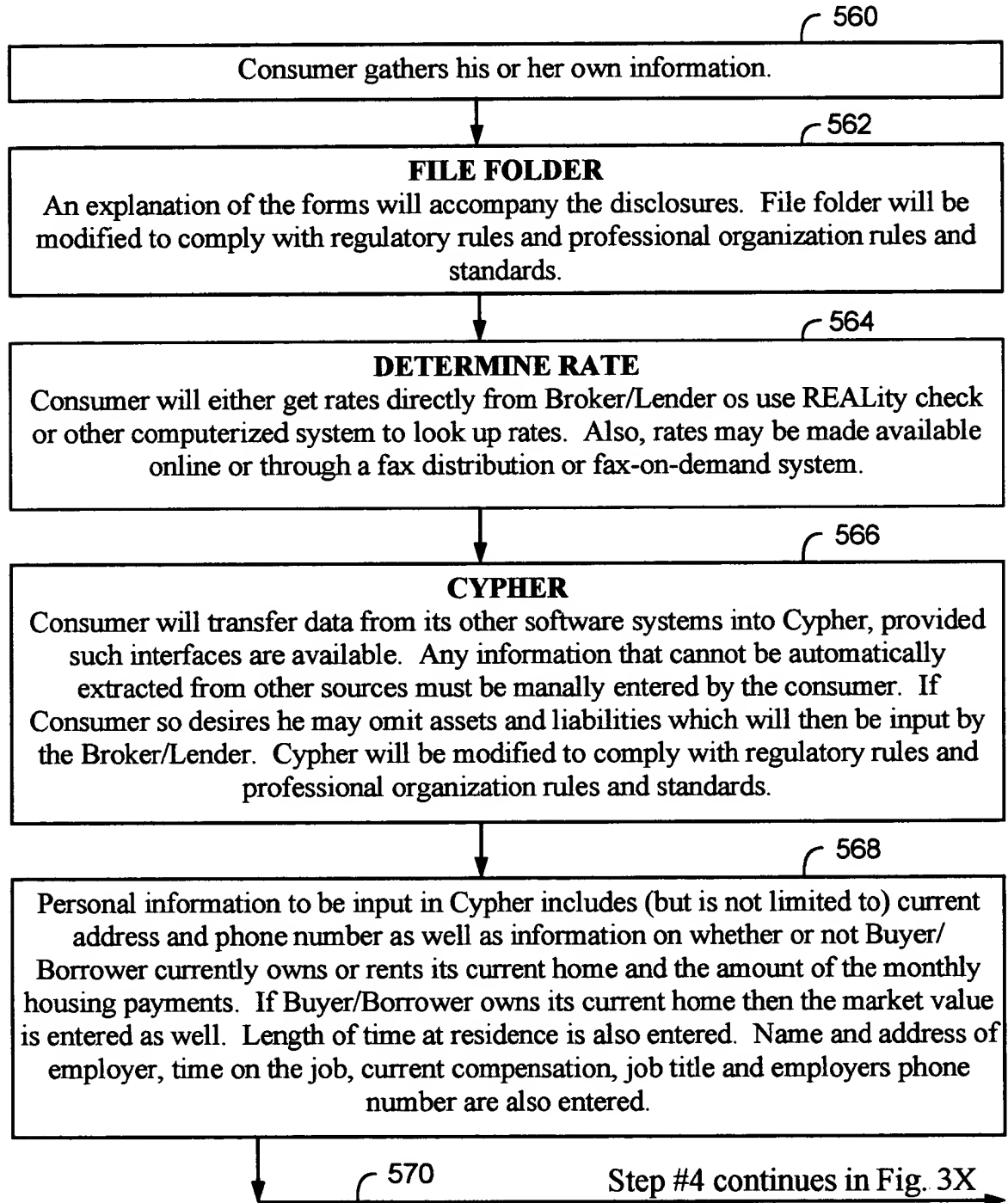


Fig. 3W

STEP #4 - (CONT) - FOR ORIGINATOR "C"

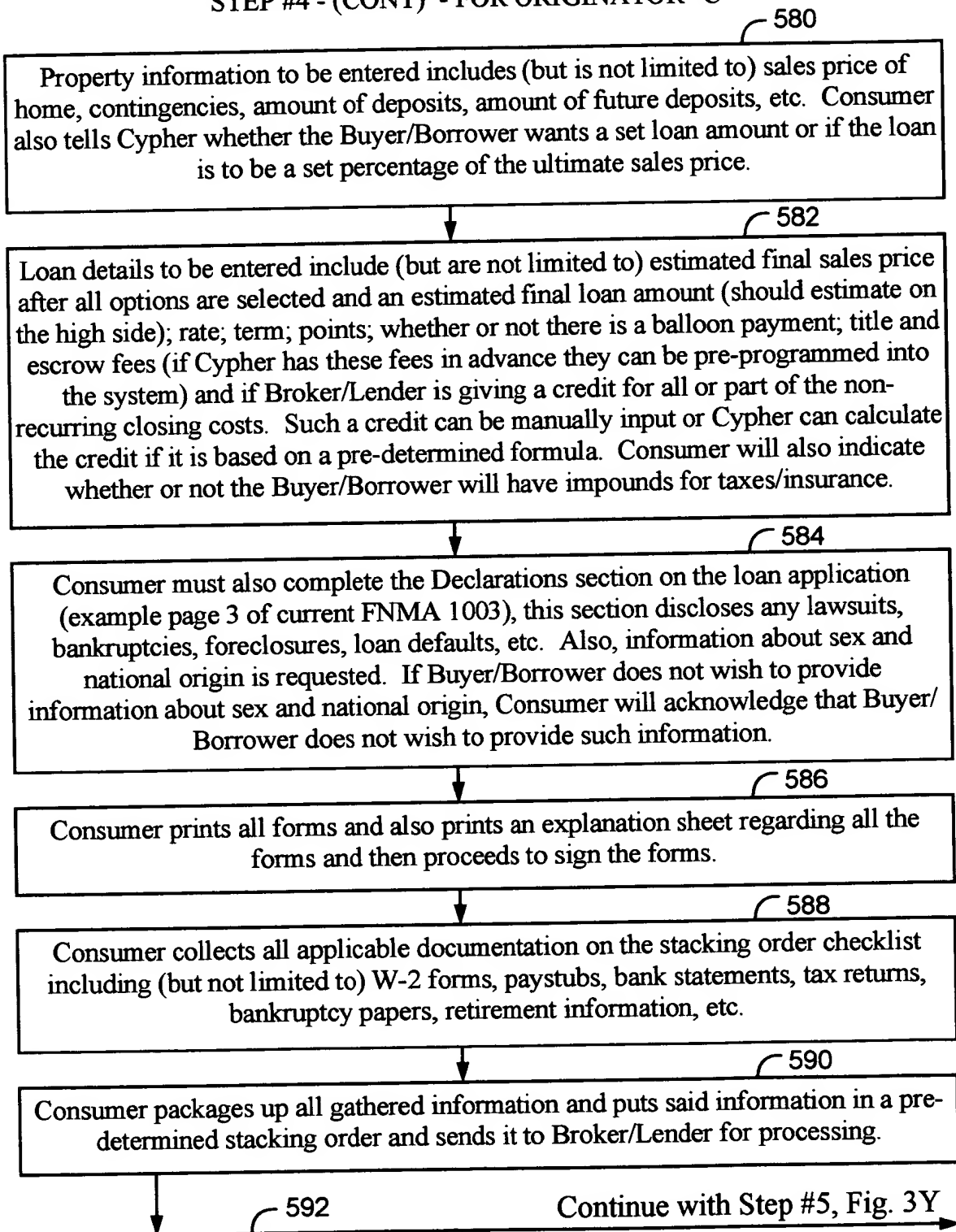


Fig. 3X

STEP #5 - PACKAGE RECEIVED BY BROKER/LENDER

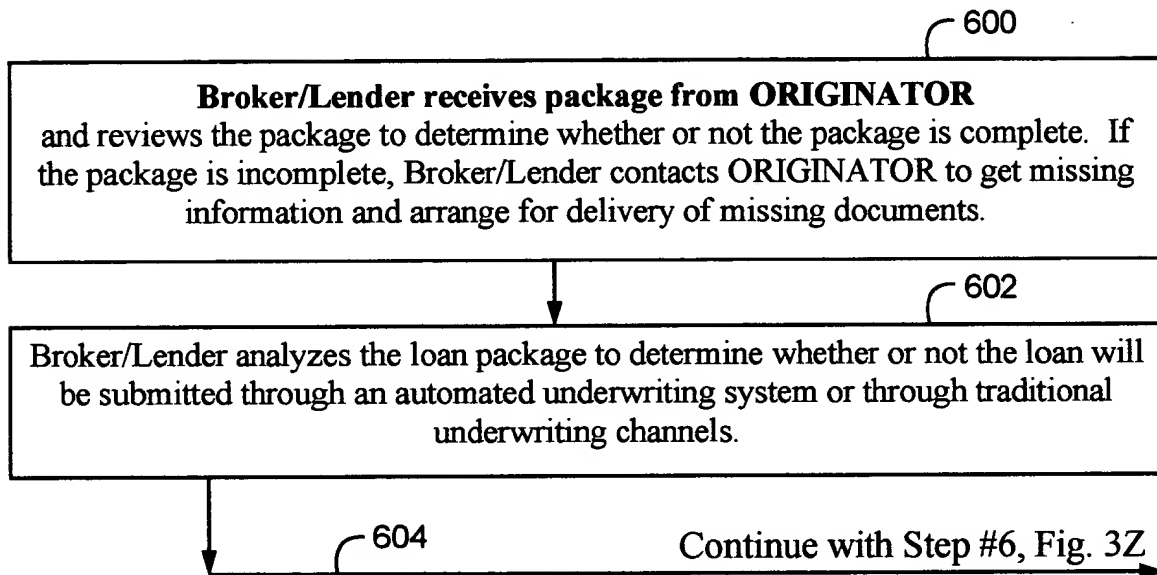


Fig. 3Y

STEP #6 - UNDERWRITING DECISION (AUTOMATED)

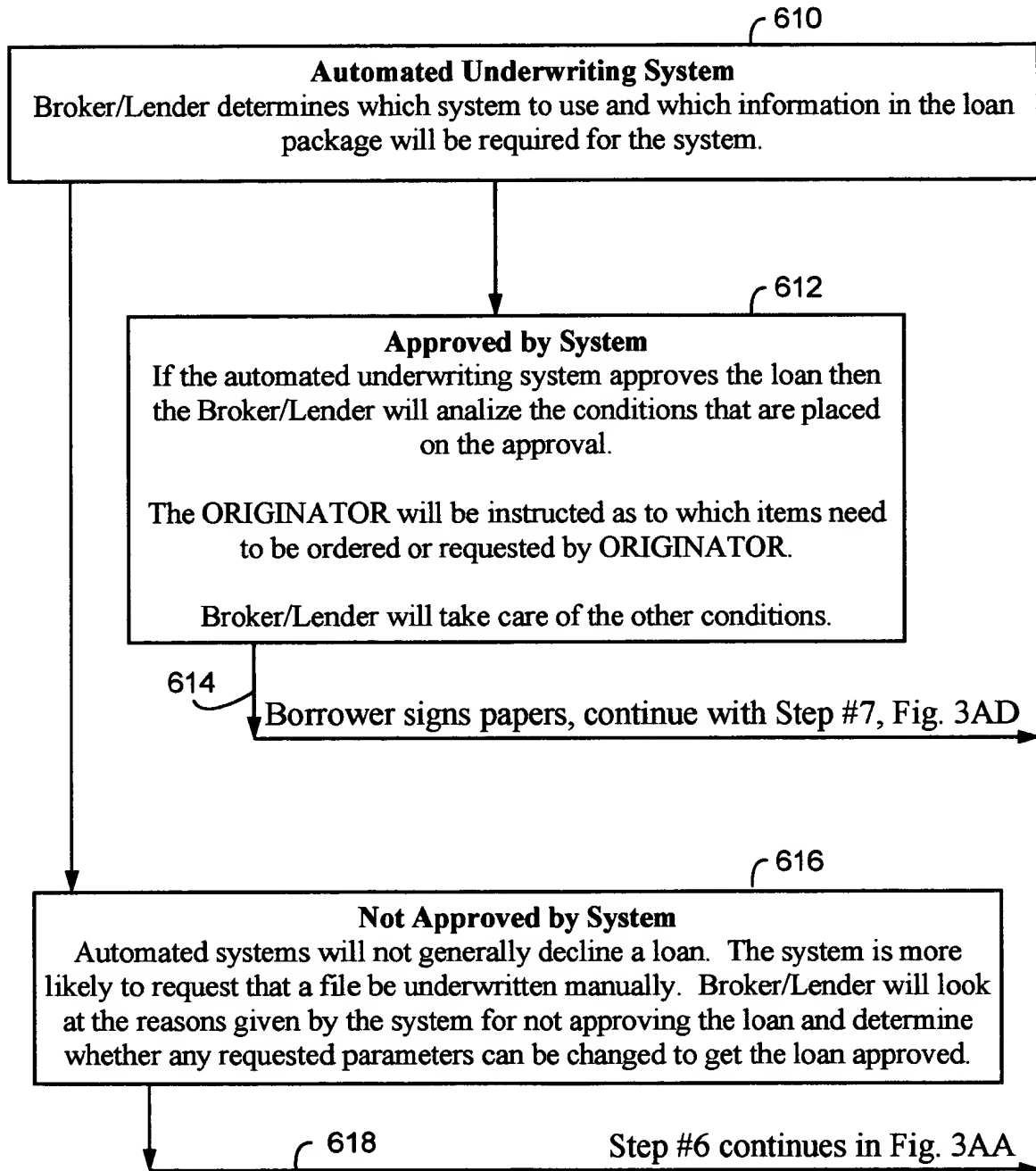


Fig. 3Z

STEP #6 - UNDERWRITING DECISION (AUTOMATED) - NOT ACCEPTED

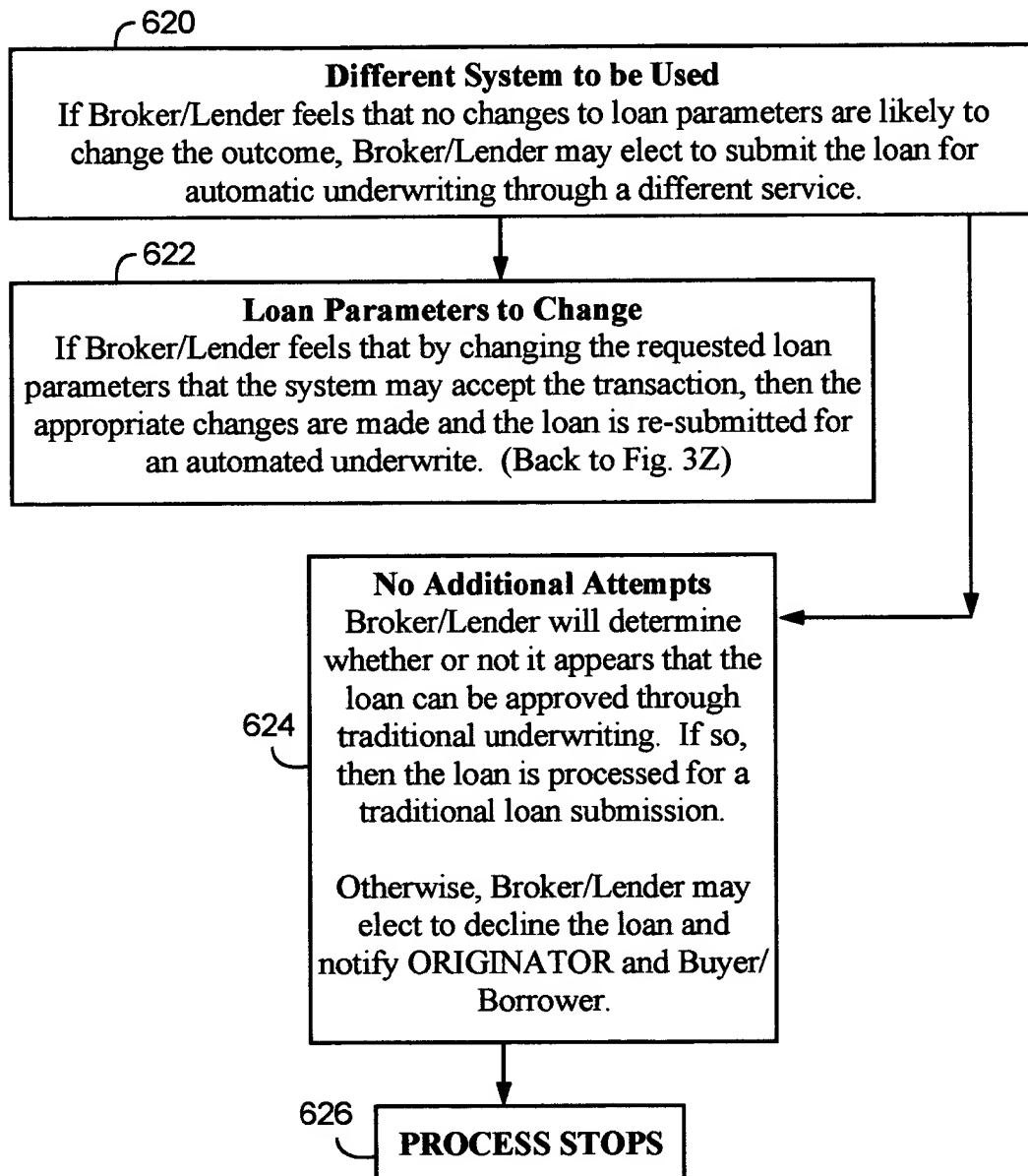


Fig. 3AA

STEP #6 - UNDERWRITING DECISION (TRADITIONAL)

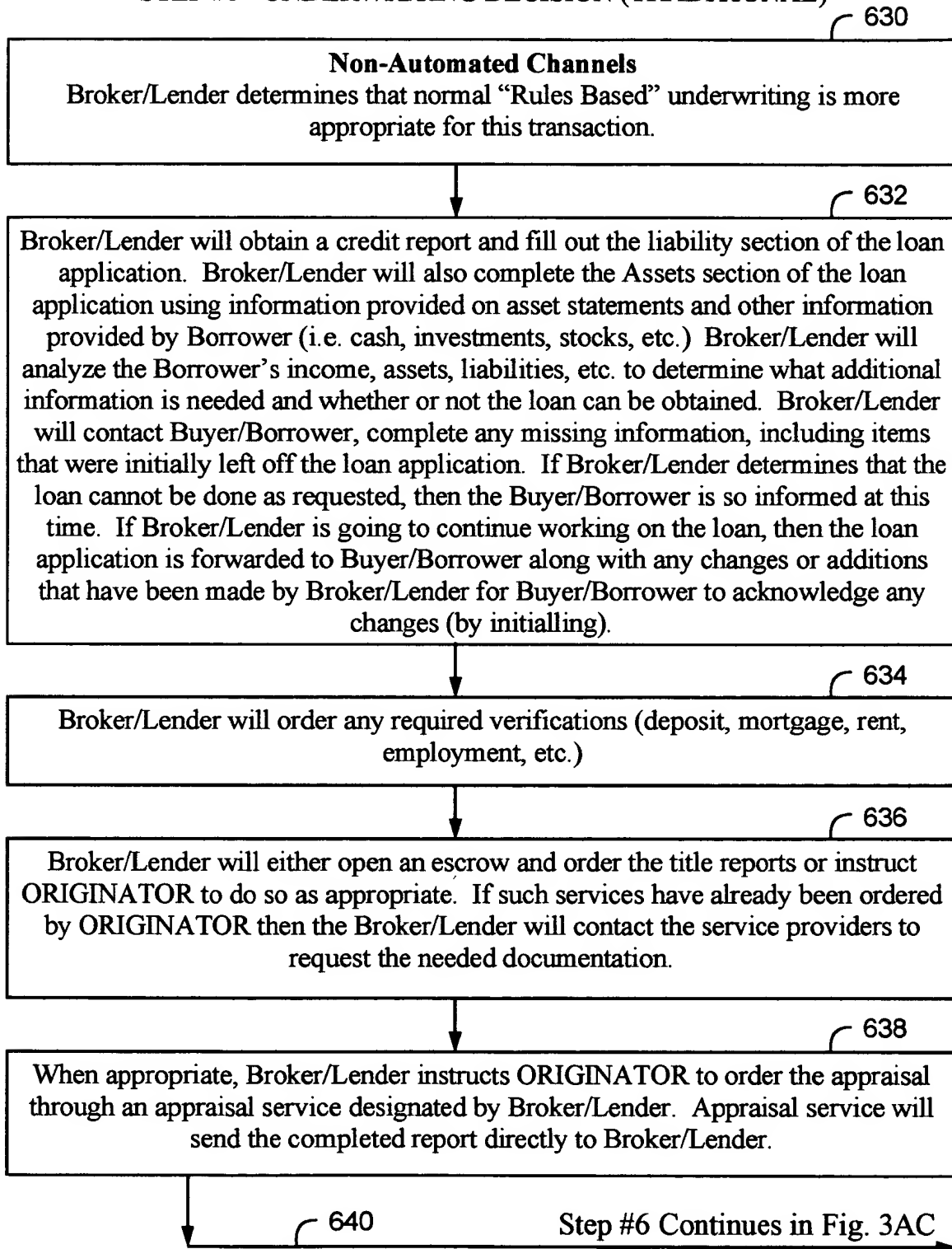


Fig. 3AB

STEP #6 - UNDERWRITING DECISION (TRADITIONAL)

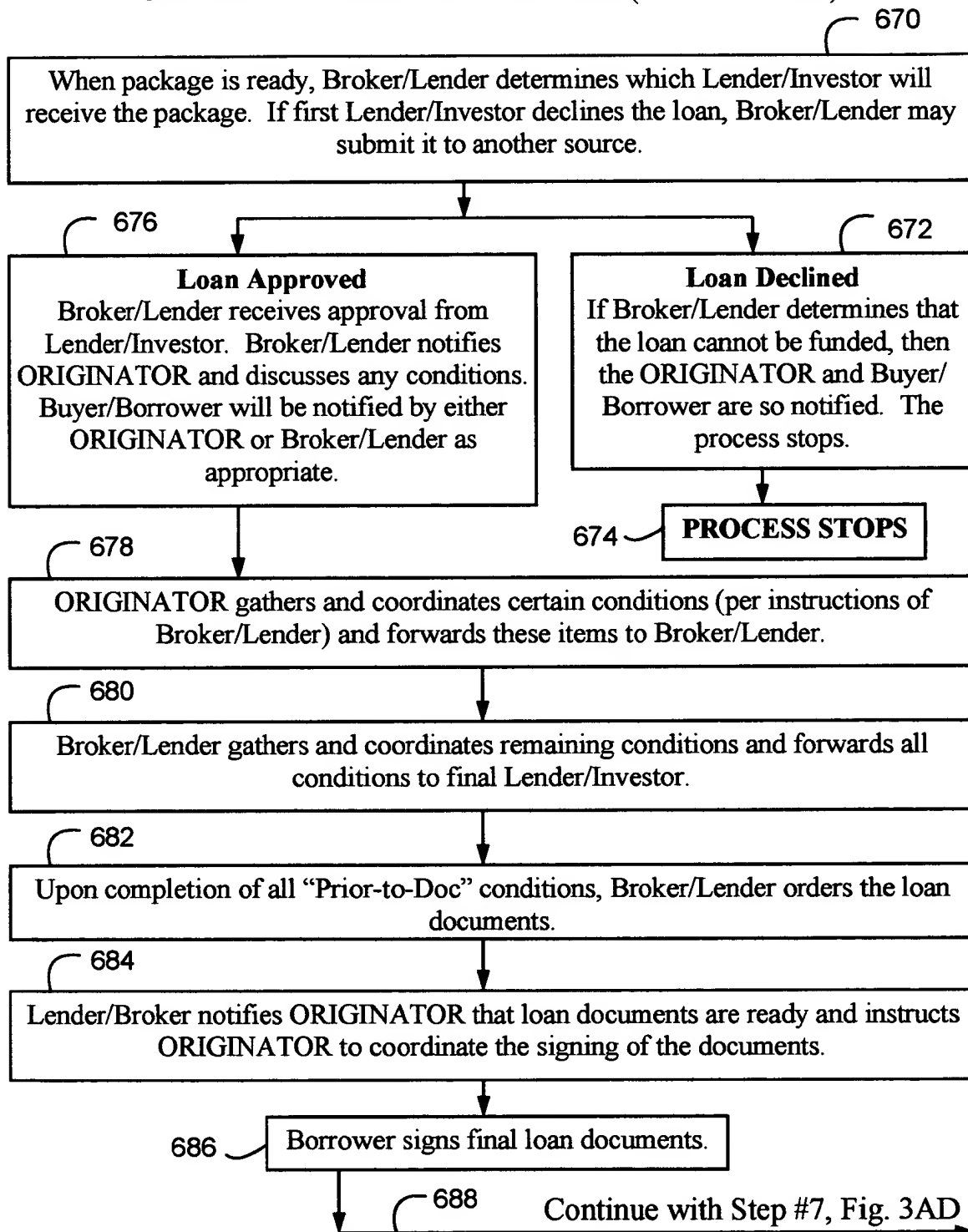


Fig. 3AC

STEP #7 - LOAN FUNDING

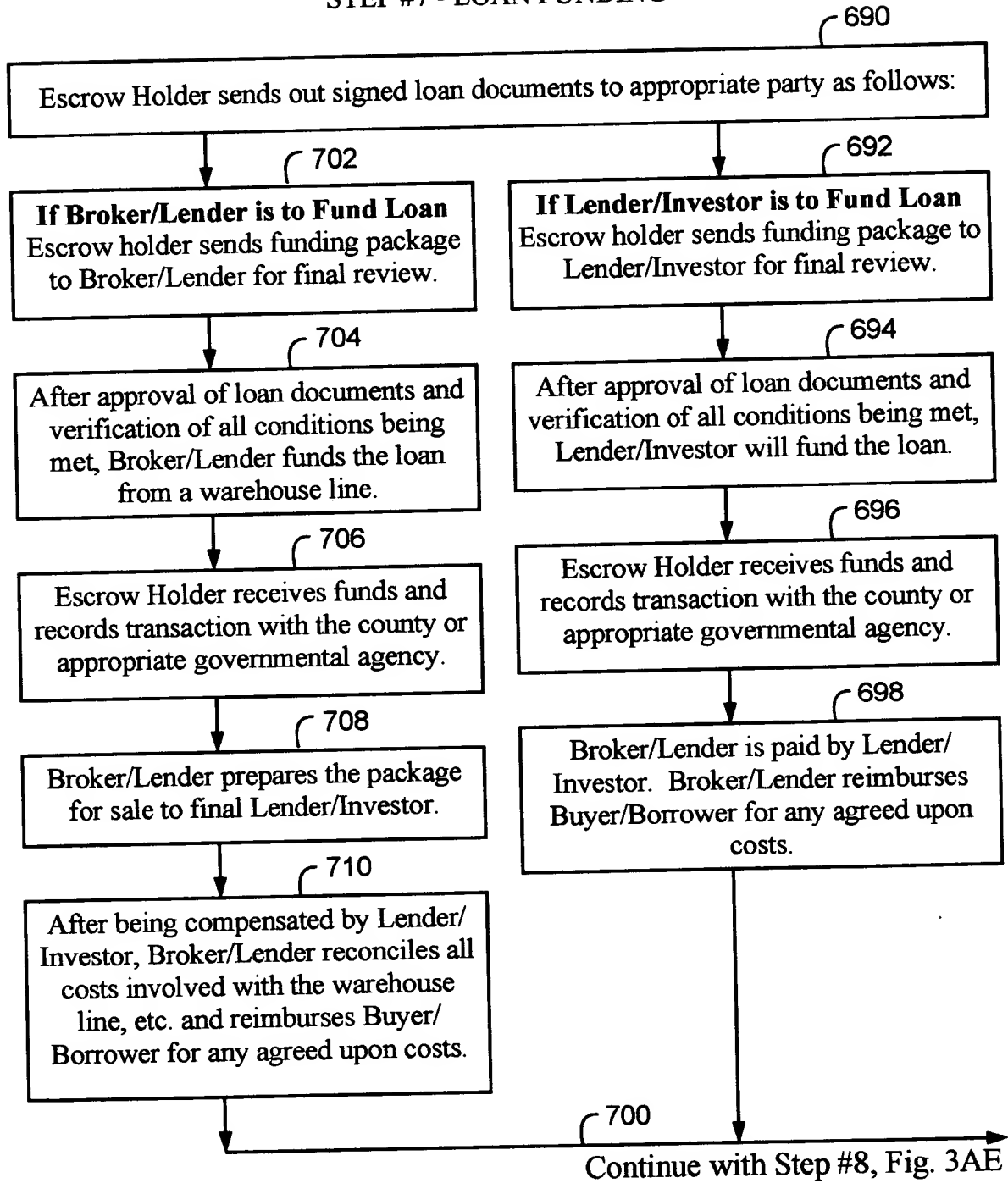


Fig. 3AD

STEP #8 - LOAN CLOSED

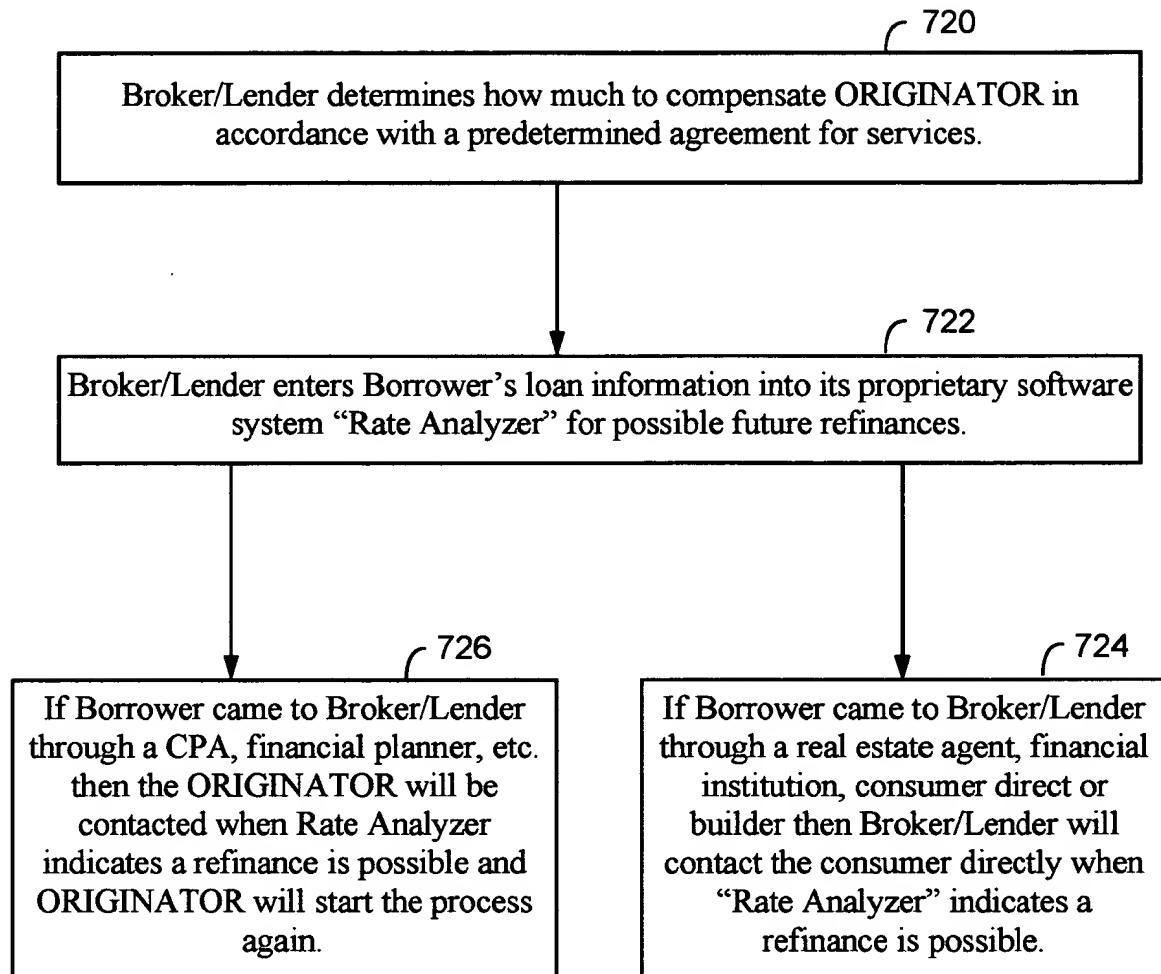


Fig. 3AE